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STATE OF ALASKA

ANNUAL
FINANCIAL REPORT

STEVE COWPER
Governor

FISCAL YEAR ENDED
JUNE 30, 1987

STATE OF ALASKA

ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR JULY 1, 1986 - JUNE 30, 1987

Prepared by

DEPARTMENT OF ADMINISTRATION
DIVISION OF FINANCE

STATE OF ALASKA

DEPARTMENT OF ADMINISTRATION

OFFICE OF THE COMMISSIONER

STEVE COWPER, GOVERNOR

P.O. BOX C
JUNEAU, ALASKA 99811-0200
PHONE: (907) 465-2200

October 12, 1987

The Honorable Steve Cowper
Governor
Office of the Governor
P.O. Box "A"
Juneau, AK 99811

Dear Governor Cowper:

I hereby submit to you the Annual Financial Report of the State of Alaska for the fiscal year ended June 30, 1987. This report shows the financial condition of our state as of June 30, 1987, and the result of its operations of the fiscal year then ended. This report is submitted in accordance with the requirements of AS 37.05.210.

Sincerely,

John M. Andrews
Commissioner

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STATE OF ALASKA

ANNUAL FINANCIAL REPORT
Fiscal Year Ended June 30, 1987

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INTRODUCTORY SECTION

October 15, 1987

The Honorable John M. Andrews
Commissioner of Administration
State of Alaska
State Office Building
Juneau, AK 99811

Dear Commissioner Andrews:

Submitted herewith is the Annual Financial Report of the State of Alaska for the fiscal year ending June 30, 1987.

The report is presented in three sections. The introductory section contains organization charts, a table of contents, and these comments on the highlights of financial operations. The financial section contains detailed financial statements and schedules which disclose the results of financial operations during the fiscal year and related notes that outline pertinent accounting and reporting policies as well as explain significant financial matters that are essential to full disclosure of the State's financial operations and condition. The statistical section contains tables and schedules of comprehensive financial and miscellaneous data for the State.

GENERAL FUND OPERATIONS

The well-being of the State of Alaska is best reflected in the operations of the General Fund. Because of the constitutional prohibition of dedicating the proceeds of State taxes and licenses, General Fund appropriations are made for practically every program in Alaska.

The State ended FY 87 with a General Fund balance available for appropriation in the amount of $19.7 million compared to a deficit of $196.0 million at the end of FY 86. There were also reserves of the fund balance for encumbrances and continuing programs of $617.8 million, restrictions for deferred compensation and nonliquid investments of $164.9 million, and other reserves for $300.3 million bringing the total fund balance to $1,102.7 million.

The following schedule shows that the unspent balance of General Fund appropriations as of June 30, 1987, was $617.8 million, a decrease of $342.9 million over the balance of $960.7 as of June 30, 1986.

Reserves	FY 87 (Millions)	FY 86 (Millions)	Change (Millions)
Capital Improvement			
Encumbrances	$ 278.6	$ 340.5	$ (61.9)
Continuing Programs	284.1	537.0	(252.9)
Operating			
Encumbrances	49.2	61.0	(11.8)
Continuing Programs	5.9	22.2	(16.3)
Total Unspent Appropriations	617.8	960.7	(342.9)
Emergency Operating Expense	0	431.5	(431.5)
Railbelt Energy Reserve	284.8	281.0	3.8
Miscellaneous Reserves	15.5	37.3	(21.8)
Total Other Reserves	300.3	749.8	(449.5)
Total Reserves	918.1	1,710.5	(792.4)
Unreserved			
Designated for Deferred Compensation	74.5	66.6	7.9
Designated for Nonliquid Investments	90.4	131.7	(41.3)
Balance Available for Appropriations	19.7	(196.0)	215.7
Total Unreserved	184.6	2.3	182.3
Total Fund Balance	$1,102.7	$1,712.8	$ (610.1)

The following schedule shows the composition of the nonliquid investments amount shown above:

Nonliquid Investments	FY 87 (Millions)	FY 86 (Millions)	Change (Millions)
Mortgage Loans	$ 6.0	$ 12.6	$(6.6)
Obligations of State Corporations	23.9	48.5	(24.6)
Obligations Pledged to AHFC	9.2	9.3	(.1)
Loans to Alaska Municipalities	0	.1	(.1)
Alaska Corporate Bonds	2.5	2.8	(.3)
Commercial Fish and Agriculture Bank Preferred Stock	31.8	31.8	0
Alaska Credit Union Debt Certificates	0	9.6	(9.6)
Alaska Agriculture Action Council Loans	16.1	16.1	0
Water Resource Loans	.9	.9	0
Total Nonliquid Investments	$90.4	$131.7	$(41.3)

General Fund revenues for FY 87 were $2,348.7 million, a decrease of $1,209.5 million over revenues of $3,558.2 million for FY 86. Actual revenues for the last two years are shown in the following tabulation:

Revenues	FY 87 (Millions)	Percent of Total	FY 86 (Millions)	Percent of Total
Taxes	$1,022.8	43.6%	$1,797.4	50.5%
Rents and Royalties	490.9	20.9%	817.1	23.0%
Investment Income	115.3	4.9%	195.2	5.5%
Interagency Receipts	146.6	6.2%	280.3	7.9%
Federal Grants	372.8	15.9%	301.0	8.4%
Miscellaneous	200.3	8.5%	167.2	4.7%
TOTAL	$2,348.7	100.0%	$3,558.2	100.0%

While the above schedule shows the type of revenue, it is important to note that the major source of revenue is petroleum related.

Unrestricted Revenue	FY 87 (Millions)	FY 86 (Millions)
Petroleum Revenue		
Corporate Petroleum	$ 120.4	$ 145.1
Severance Tax	648.5	1,107.9
Rents and Royalties	443.1	726.4
Property Tax	102.5	113.5
Bonus Sale	.5	33.4
Intergovernmental Receipts	11.0	2.2
Special Settlements	68.5	393.3
Total Petroleum Revenue	1,394.5	2,521.8
Nonpetroleum Revenue		
Taxes	133.3	105.9
Licenses and Permits	29.2	31.0
Intergovernmental Receipts	2.3	2.3
State Resources Revenue	163.1	240.5
Miscellaneous Revenue	30.4	10.9
Total Nonpetroleum Revenue	358.3	390.6
Total Unrestricted Revenue	1,752.8	2,912.4
Total Restricted Revenue	595.9	645.8
Total Revenue	$2,348.7	$3,558.2

The total of expenditures charged against appropriations during FY 87 amounted to $3,087.5 million, a decrease of $642.4 million from FY 86. Expenditures by department are compared with the prior year in the following tabulation:

Department	FY 87 (Thousands)	Percent Of Total	FY 86 (Thousands)	Percent Of Total
Office of the Governor	$ 15,801	.51%	$ 59,088	1.58%
Administration	221,280	7.17%	237,629	6.37%
Municipal Grants	191,533	6.20%	230,673	6.19%
Law	34,874	1.13%	39,412	1.06%
Revenue	24,048	.78%	116,042	3.11%
Education	710,455	23.01%	768,563	20.61%
Health and Social Services	335,801	10.88%	339,686	9.11%
Labor	47,537	1.54%	50,069	1.34%
Commerce and Economic Development	58,255	1.89%	233,949	6.27%
Military and Veterans' Affairs	17,796	.58%	12,025	.32%
Natural Resources	57,111	1.85%	67,081	1.80%
Fish and Game	72,044	2.33%	85,901	2.30%
Public Safety	70,839	2.29%	80,633	2.16%
Environmental Conservation	26,516	.86%	28,025	.75%
Corrections	84,111	2.72%	103,275	2.77%
Community and Regional Affairs	170,619	5.53%	212,186	5.69%
Transportation and Public Facilities	453,394	14.68%	496,796	13.32%
Legislature	27,947	.90%	30,953	.83%
State Bond Committee	154,922	5.02%	163,277	4.38%
Alaska Court System	37,116	1.20%	41,175	1.10%
University of Alaska	154,980	5.02%	213,516	5.73%
Disbursements Related to Prior Year	59,497	1.93%	43,408	1.16%
Transfers to Other Funds	61,000	1.98%	76,567	2.05%
Total	$3,087,476	100.00%	$3,729,929	100.00%

The Alaska Constitution, Article IX, Section 16, limits State appropriations to $2.5 billion, plus adjustments for changes in population and inflation since July 1, 1981. For FY 88, the Division of Budget Review has estimated the limit to be approximately $4.2 billion. Alaska Statute 37.05.156 also sets an appropriation limit which is not to exceed the previous years appropriation by more than five percent adjusted for population and inflation changes. For FY 88, the Division of Policy estimates the limit to be $2.4 billion exclusive of appropriations for Federal receipts.

Bonded Debt

In addition to direct appropriations from the General Fund, the State finances capital projects from the proceeds of general obligation bond sales. The schedule below is a summary of general bonded debt and debt service activities for the fiscal year ended June 30, 1987.

Activity	Bonds Outstanding (Millions)	Interest to Maturity on O/S Bonds (Millions)	Total Debt Service to Maturity (Millions)	Bonds Unissued (Millions)
Balance July 1, 1986	$706.9	$196.2	$903.1	$2.5
Bonds Sold/or Cancelled	0	0	0	0
Debt Service Paid	108.4	46.5	154.9	0
Balance June 30, 1987	$598.5	$149.7	$748.2	$2.5

There were no new State of Alaska General Obligation Bonds authorized in FY 87.

There were $600 million of State guaranteed bonds authorized in FY 87 by Alaska Housing Finance Corporation to be issued for the purpose of purchasing mortgages for residences of veterans. As provided, the State will unconditionally guarantee the payment of principal and interest of Alaska Housing Finance Corporation revenue bonds issued for such purpose.

In addition to general obligation bonds, the State has issued bonds secured by a pledge of gross revenues derived from the operations of the International Airports at Anchorage and Fairbanks. Also, a number of agencies that have a legal existence independent of the State have issued their own obligations. Bonds of these agencies are self-liquidating (principal and interest are payable from earnings derived from user charges).

The following schedule is a summary of outstanding State and agency obligations as of June 30, 1987:

Type of Bonds	Bonds Outstanding (Millions)	Interest to Maturity on O/S Bonds (Millions)	Total Debt Service to Maturity (Millions)
State General Obligation Bonds	$ 598.5	$ 149.7	$ 748.2
State International Airports Revenue Bonds	$ 77.9	$ 81.7	$ 159.6
Bonds of State Agencies			
Alaska Medical Facility Authority	$ 11.4	$ 7.4	$ 18.8
Alaska Housing Finance Corporation	3,073.0	3,133.9	6,206.9
Alaska Housing Finance Corporation-State Guaranteed Bonds	827.5	1,409.4	2,236.9
Alaska Railroad Corporation	17.3	4.5	21.8
Municipal Bond Bank Authority	142.9	84.1	227.0
Alaska Industrial Development Authority	355.9	490.3	846.2
Alaska Power Authority	453.6	878.9	1,332.5
Alaska State Building Authority	58.7	35.5	94.2
University of Alaska	20.7	11.0	31.7
Total Bonds of State Agencies	$4,961.0	$6,055.0	$11,016.0
Other Debt Obligations			
Certificates of Participation on Lease Rental Payments	$ 51.0	$ 41.1	$ 92.1
Municipal School Debt Reimbursement	716.0	368.4	1,084.4
Alaska State Building Authority Short Term Notes	32.3	0.0	32.3
Total Other Debt Obligations	$ 799.3	$ 409.5	$ 1,208.8

Alaska Permanent Fund

In 1976 the Alaska Constitution was amended to provide that:

> At least 25% of all mineral lease rentals, royalties, royalty sale proceeds, federal mineral revenue sharing payments, and bonuses received by the State shall be placed in a Permanent Fund, the principal of which shall be used only for those income-producing investments specifically designated by law as eligible for Permanent Fund investments. All income from the Permanent Fund shall be deposited in the General Fund unless otherwise provided by law.

Subsequent legislation increased the Permanent Fund's share to 50% for rents and royalties on mineral leases issued after December 1, 1979, and for bonuses on mineral leases issued after February 15, 1980.

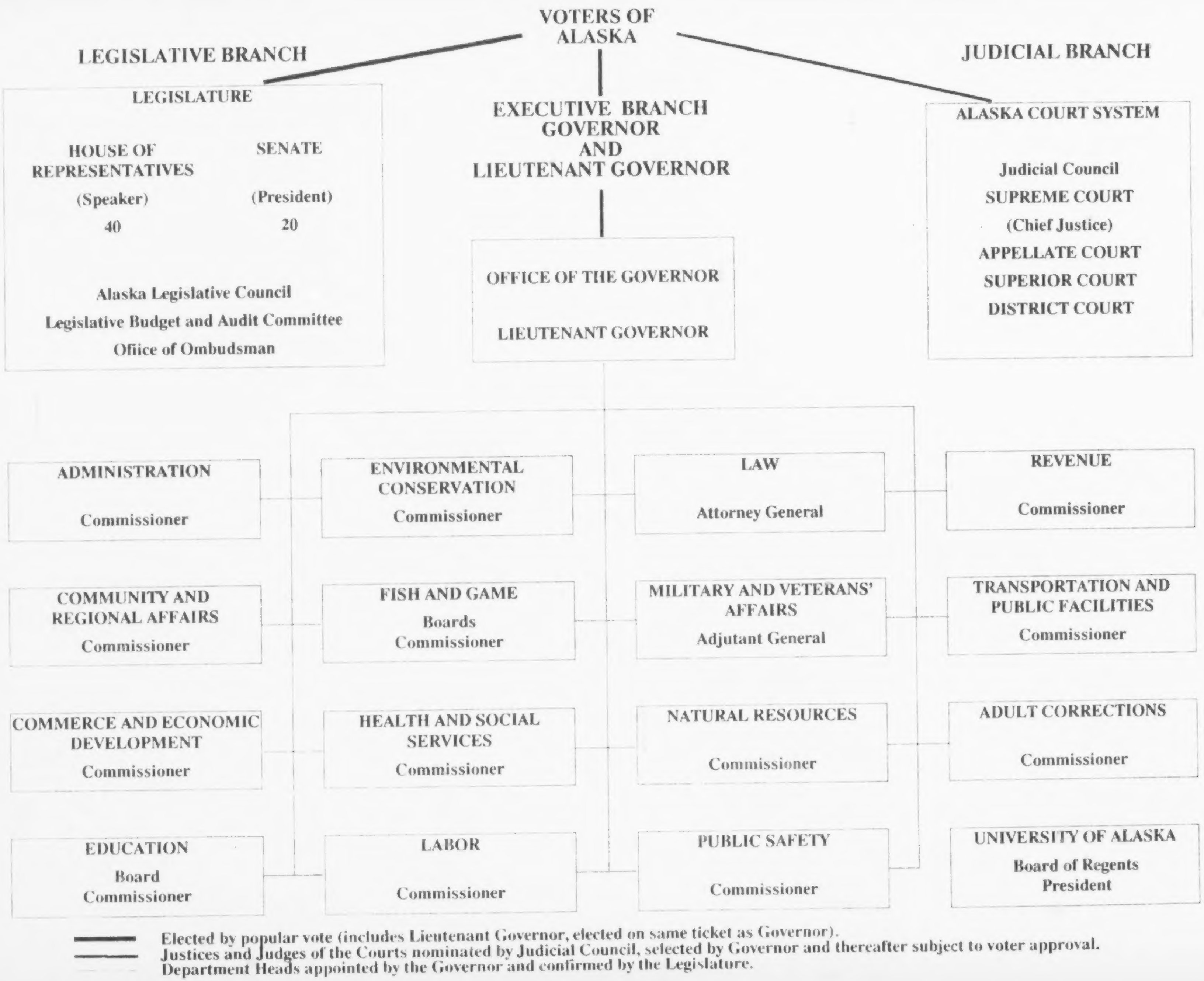
The following is a summary of operations of the Alaska Permanent Fund for the last two years:

Activity	FY 87 (Millions)	FY 86 (Millions)	Change
Beginning Balance	$7,545.2	$6,504.2	$1,041.0
Additions:			
Royalties and Other State Receipts	170.6	347.8	(177.2)
Investment Income	1,068.5	1,020.9	47.6
Total Additions	1,239.1	1,368.7	(129.6)
Total Fund Available	8,784.3	7,872.9	911.4
Transfers to Other Funds	391.0	327.7	63.3
Ending Balance	$8,393.3	$7,545.2	$ 848.1

Sincerely,

Keith Busch

Keith Busch
Director of Finance


VOTERS OF ALASKA
LEGISLATIVE BRANCH
JUDICIAL BRANCH
LEGISLATURE
HOUSE OF REPRESENTATIVES
(Speaker)
40
SENATE
(President)
20
Alaska Legislative Council
Legislative Budget and Audit Committee
Ofiice of Ombudsman
EXECUTIVE BRANCH
GOVERNOR
AND
LIEUTENANT GOVERNOR
OFFICE OF THE GOVERNOR
LIEUTENANT GOVERNOR
ALASKA COURT SYSTEM
Judicial Council
SUPREME COURT
(Chief Justice)
APPELLATE COURT
SUPERIOR COURT
DISTRICT COURT
ADMINISTRATION
Commissioner
ENVIRONMENTAL CONSERVATION
Commissioner
LAW
Attorney General
REVENUE
Commissioner
COMMUNITY AND REGIONAL AFFAIRS
Commissioner
FISH AND GAME
Boards
Commissioner
MILITARY AND VETERANS' AFFAIRS
Adjutant General
TRANSPORTATION AND PUBLIC FACILITIES
Commissioner
COMMERCE AND ECONOMIC DEVELOPMENT
Commissioner
HEALTH AND SOCIAL SERVICES
Commissioner
NATURAL RESOURCES
Commissioner
ADULT CORRECTIONS
Commissioner
EDUCATION
Board
Commissioner
LABOR
Commissioner
PUBLIC SAFETY
Commissioner
UNIVERSITY OF ALASKA
Board of Regents
President

Elected by popular vote (includes Lieutenant Governor, elected on same ticket as Governor).
Justices and Judges of the Courts nominated by Judicial Council, selected by Governor and thereafter subject to voter approval.
Department Heads appointed by the Governor and confirmed by the Legislature.

FUNCTIONS OF STATE DEPARTMENTS

OFFICE OF THE GOVERNOR

Executive Office
Lieutenant Governor
Equal Employment Opportunity
State Boards & Commissions
Division of Elections
Alaska State Commission on Human Rights
Alaska Women's Commission
Alaska Land Use Council
Office of International Trade
Office of Management & Budget

The Governor is the Chief Executive of the State. The Office of the Governor has the overall coordinative responsibility for the activities of State agencies to assure that all programs are consistent with Alaska's goals, objectives, and projects.

LAW

Legal services for all State agencies; opinions and instruments, legislative drafting and review, civil actions; all prosecutions of violations of State law, Consumer Protection.

EDUCATION

State Board of Education is policy making body. Department administers public school funding programs; provides instructional and administrative leadership to school boards and school districts; provides adult, vocational education and correspondence study programs; administers state library and museum services; and provides vocational rehabilitation services.

LABOR

Administers programs to foster and promote the welfare of the wage earners of the State, to improve working conditions and advance the opportunities for profitable employment. Administers the employment service, unemployment insurance, and workers' compensation programs; enforces laws and regulations dealing with job safety, hours of work, wages, and work conditions; and collects, analyzes, and releases labor market and population statistics.

MILITARY & VETERANS AFFAIRS

Administers the State's military department programs to ensure optimum readiness and employment of the Alaska Army and Air National Guard, the Alaska Naval Militia and the Alaska State Guard; directs emergency response preparedness and actions and is the central focal point for State Veterans Affairs Programs.

FISH & GAME

The Department of Fish and Game is mandated to manage, protect, maintain, improve and extend the fish, game and aquatic plant resources of Alaska in the interest of the economy and general well-being of the State. The Boards of Fisheries and Game adopt regulations to further these goals and the commissioner and the department conduct management and research functions necessary to support the boards' regulatory functions.

ENVIRONMENTAL CONSERVATION

The agency has broad statutory authority in the areas of water quality; air quality; solid waste management; oil spill cleanup and prevention; pesticides application; hazardous waste control; inspections of meat, dairy and seafood processing activities; and sanitation inspections of public facilities. Under the Village Safe Water and the Municipal Grants programs, the department provides grants for water, sewer and solid waste construction projects in Alaska communities.

TRANSPORTATION AND PUBLIC FACILITIES

Responsible for the planning, research, design, construction, maintenance, and operation of all state transportation systems and public facilities. This includes 294 state-owned airports, 12,300 lane miles of state-maintained roads, hundreds of buildings ranging from maintenance shops to state office complexes, ports, harbors, and erosion control facilities. In addition, the Department owns and operates the Alaska Marine Highway System, serving 27 Alaskan communities with connections to Seattle and Prince Rupert. The Department also owns and operates the International Airports in Anchorage and Fairbanks, and operates the State Equipment Fleet in support of all departments.

ADMINISTRATION

Centralized Human Resources: Labor Relations, Personnel (classification, testing), Pioneers' Benefits (including Longevity Bonus), and Older Alaskans Commission; Administrative Management: Finance (payroll, accounts and disbursements), General Services & Supply (purchasing, supply, distribution and mail, space allotment), Risk Management, Public Offices Commission, Public Advocate, Public Defender, Information Resources and Communication: Telecommunications Operations, RATNET, Public Broadcasting Commission, Data Processing (machines and networks).

REVENUE

Administration and enforcement of tax laws; collection, investment and management of State funds; administration of the Child Support Enforcement Program and the Alcoholic Beverage Control laws; administration of various public payments (e.g., Shared Taxes, Permanent Fund Dividends); issue and collect revenues from fish and game licenses and administration of other licensing programs mandated by statute; nonprofit gambling laws.

HEALTH AND SOCIAL SERVICES

Administration of State and federally funded human and medical services prevention and treatment programs in health, mental health, developmental disabilities, public assistance, social services, alcoholism, and drug abuse.

COMMERCE & ECONOMIC DEVELOPMENT

Provides consumer protection through the regulation of banking, securities and corporations, insurance, weights and measures and professional licensing boards.

Promotes economic development in the state through promotion of tourism and seafood, encouragement of resource industries, small business and international trade. Collects, analyzes and reports data on economic development. Administers several loan programs.

Also includes the Public Utilities Commission, State Building Authority, Power Authority, Oil and Gas Conservation Commission and the Industrial Development Authority.

NATURAL RESOURCES

Encourages the settlement of state land and the development of its resources by making them available for use consistent with the public interest. Responsible for managing 85 million acres of state land and over 50 million acres of tide and submerged land under multiple use and sustained yield principles that (1)protect the environment, (2)encourage the development of saleable resources, and (3)conserve scenic and recreational resources. The department manages the largest oil and gas field in North America, the most extensive state park system in the U.S., as well as the state's water, timber, mineral and agricultural base.

PUBLIC SAFETY

Responsible for enforcement of State law, fish and wildlife protection, driver licensing, motor vehicle registration, fire prevention, search and rescue, highway safety, compensating victims of violent crime, certifying police proficiency, assisting victims of domestic violence and sexual assault.

CORRECTIONS

Responsible for the administration of correctional facilities and field supervision of sentenced adult offenders and for the care and custody of adults who are detained pending criminal prosecution in order to protect the public and to provide opportunities for rehabilitation to persons under supervision.

COMMUNITY & REGIONAL AFFAIRS

State and federal assistance to citizens and governments at the local and regional level to resolve problems associated with local government and community planning, unemployment, resource and energy management, child care, housing issues and community development.

ALASKA STATE LEGISLATURE

FIFTEENTH LEGISLATURE-FIRST SESSION

1987

- - HOUSE OF REPRESENTATIVES - -

NAME	PARTY	DISTRICT	NAME	PARTY	DISTRICT
Adams, Albert P.	(D)	22	Hudson, Bill	(R)	4-A
Barnes, Ramona L.	(R)	14-A	Koponen, Niilo E.	(D)	21
Boucher, H. A. "Red"	(D)	10-A	Larson, Ronald L. "Ron"	(D)	16-B
Boyer, Mark	(D)	20-B	Martin, Terry	(R)	13-B
Brown, Kay	(D)	12-A	Menard, Curt	(R)	16-A
Cato, Bette M.	(D)	6	Miller, Mike W.	(R)	18
Collins, Virginia M.	(R)	10-B	Nevarre, Mike	(D)	5-A
Cotten, Sam	(D)	15-A	Pearce, Drue	(R)	9-A
Davidson, Cliff	(D)	27	Pettyjohn, Fritz	(R)	8-A
Davis, Mike	(D)	19	Phillips, Randy	(R)	15-B
Donley, Dave	(D)	11-A	Pourchot, Pat	(D)	13-A
Ellis, Johnny	(D)	12-B	Rieger, Steven	(R)	8-B
Frank, Steve	(R)	20-A	Shultz, Richard	(R)	17
Furnace, Walt	(R)	14-B	Springer, Heinrich	(D)	23
Goll, Peter	(D)	2	Sund, John L.	(D)	1-B
Gruenberg, Max F., Jr.	(D)	11-B	Swackhammer, C.E.	(D)	5
Grussendorf, Ben F. **SPEAKER**	(D)	3	Taylor, Robin L.	(R)	1-A
Hanley, Alyce A.	(R)	9-B	Ulmer, Fran	(D)	4-B
Hermann, Adelheid	(D)	26	Wallis, F. Kay	(D)	24
Hoffman, Lyman	(D)	25	Zawacki, Jim	(R)	7

PRESIDING OFFICER

Ben F. Grussendorf

HOUSE FINANCE COMMITTEE

Adams	Chairman
Pourchot	Vice-Chairman

Larson, Davis, Goll, Wallis
Swackhammer, Brown, Boyer
Frank, Rieger

- - SENATE - -

NAME	PARTY	DISTRICT	NAME	PARTY	DISTRICT
Abood, Mitch	(R)	G-A	Hensley, Willie	(D)	L
Bennett, Don	(R)	K-A	Jones, Lloyd	(R)	A
Binkley, Johne	(R)	M	Josephson, Joe	(D)	H-A
Coghill, John B. "Jack"	(R)	J	Kelly, Tim	(R)	I-B
Duncan, Jim	(D)	C	Kerttula, Jalmar M. "Jay"	(D)	E-A
Eliason, Richard I. "Dick"	(R)	B	Rodey, Patrick M.	(D)	G-B
Fahrenkamp, Bettye	(D)	K-B	Sturgulewski, Arliss	(R)	F-A
Faiks, Jan **PRESIDENT**	(R)	F-B	Szymanski, Mike	(D)	E-B
Fischer, Paul	(R)	D	Uehling, Rick	(R)	H-B
Halford, Rick	(R)	I-A	Zharoff, Fred F.	(D)	N

PRESIDING OFFICER

Jan Faiks

SENATE FINANCE COMMITTEE

Bennett	Co-Chairman
Binkley	Co-Chairman

Fischer, Uehling, Duncan, Zharoff,
Hensley

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COMBINED STATEMENTS AND SCHEDULES

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STATEMENT 1

STATE OF ALASKA

ALL FUND TYPES AND ACCOUNT GROUPS
COMBINED BALANCE SHEET
June 30, 1987
(Stated in Thousands)

	Governmental Fund Types			
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Projects Funds
ASSETS:				
Current Assets:				
Cash in Transit	$ 344	$	$	$
Cash Held in Trust				
Cash in State Treasury	1,136,089	41,287	18,029	76,856
Funds with U.S. Treasury				
Cash in Bank of America Trust			12,834	
Imprest Cash	291			
Investments				
Market Value Adjustment				
Advances	7,401	1,419		172
Accounts Receivable - Net	76,928	1,197		11,950
Loans Receivable	17,059			
Accrued Interest	27,776			157
Due from Other Funds	4,592			
Inventories	1,331			
Land				
Buildings and Improvements - Depreciated				
Machinery and Equipment - Depreciated				
Construction in Progress				27,729
Debt Service Required				
Other	74,545			
Total Assets	$1,346,356	$ 43,903	$ 30,863	$ 116,864
LIABILITIES AND FUND EQUITIES/BALANCES:				
Liabilities:				
Accounts Payable	$ 77,306	$ 3,371	$	$ 249
Warrants Outstanding	54,582	166		1,693
Accrued Interest Payable				
Payroll Taxes Payable	43,390			
Concession Lease Repayments				
Due to Other Funds	29,877	495		36,768
Due to State Corporations	29,565			
Due to Federal Government				3,765
Bonds Payable - Current				
Bonds Payable - Long-Term				
Other Liabilities	8,909		21,740	
Total Liabilities	243,629	4,032	21,740	42,475
Fund Equities/Balances:				
Contributed Capital				
Reserve for Fixed Assets				
Retained Earnings				
Reserve for Encumbrances	617,869	11,217		17,898
U.C. Fund Equity				
Reserves	465,176		9,123	1,518
Member Equity				
Employer Equity				
Available Fund Equity/Balance	19,682	28,654		54,973
Total Fund Equities/Balances	1,102,727	39,871	9,123	74,389
Total Liabilities and Fund Equities/Balances	$1,346,356	$ 43,903	$ 30,863	$ 116,864

The notes to the financial statements are an integral part of this statement.

STATEMENT 1

Proprietary Fund Types		Fiduciary Fund Types	Account Groups		Totals (Memorandum Only)	
Enterprise Funds	Internal Service Funds	Trust and Agency Funds	General Fixed Assets	General Long-Term Debt	June 30, 1987	June 30, 1986
$ 256	$	$ 1	$	$	$ 601	$ 2,059
		12,297		67	12,364	12,387
145,654	7,624	191,996			1,617,535	2,183,354
		58,465			58,465	106,273
					12,834	8,515
					291	967
		11,593,968			11,593,968	10,207,409
		288,977			288,977	343,400
					8,992	13,713
7,324	3,541	39,983			140,923	288,681
899,371					916,430	947,254
21,491		197,049			246,473	233,693
38,233	1,069	418,215			462,109	318,358
	1,778				3,109	3,177
			15,618,966		15,618,966	15,185,507
208,162			2,501,226		2,709,388	1,392,042
	33,180		596,988		630,168	599,624
12,255			744,033		784,017	755,408
				598,436	598,436	706,813
6,919	32	4,469			85,965	75,027
$ 1,339,665	$ 47,224	$ 12,805,420	$ 19,461,213	$ 598,503	$ 35,790,011	$ 33,383,661
$ 4,122	$ 508	$ 27,159	$	$	$ 112,715	$ 126,415
2,718	159	5,379			64,697	102,767
3,183					3,183	1,988
					43,390	36,431
7,551					7,551	39,900
3,985		390,984			462,109	398,503
100,653					130,218	113,213
					3,765	
1,144				108,685	109,829	109,177
74,679				489,818	564,497	605,981
3,283					33,932	38,508
201,318	667	423,522		598,503	1,535,886	1,572,883
960,541					960,541	973,688
	69,307		19,461,213		19,530,520	17,746,430
100,559					100,559	116,038
	16,263				663,247	1,011,615
		66,254			66,254	114,722
77,247		9,865,036			10,418,100	9,919,643
		559,543			559,543	493,273
		1,891,065			1,891,065	1,529,207
	(39,013)				64,296	(93,838)
1,138,347	46,557	12,381,898	19,461,213	0	34,254,125	31,810,778
$ 1,339,665	$ 47,224	$ 12,805,420	$ 19,461,213	$ 598,503	$ 35,790,011	$ 33,383,661

STATEMENT 2

STATE OF ALASKA

ALL GOVERNMENTAL AND EXPENDABLE TRUST FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITIES/BALANCES
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Governmental Fund Types	
	General	Special Revenue
FINANCIAL RESOURCES PROVIDED:		
Revenues:		
Unrestricted		
Taxes	$ 1,051,994	$ 3,239
Licenses and Permits		7,756
Intergovernmental	13,339	
Charges for Service	43,206	1
Fines and Forfeits	16,086	
Rents and Royalties	490,949	
Interest	115,265	
Other	22,015	7,265
Total Unrestricted	1,752,854	18,261
Restricted		
Federal Grants-In-Aid	359,416	
Other Grants-In-Aid	20,271	
Interagency Receipts	146,558	
Other	69,623	4,534
Total Restricted	595,868	4,534
Total Revenues	2,348,722	22,795
Other Sources: Receivables		
General Obligation Bond Proceeds - Net		
Transfers In: From General Fund		990
From Other Funds	128,672	
Total Transfers In	128,672	990
Unemployment Compensation Receipts		
Total Other Sources	128,672	990
Total Financial Resources Provided	2,477,394	23,785
FINANCIAL RESOURCES USED:		
Expenditures: Operating	2,370,623	29,477
Capital	596,356	
Debt Service		
Related to Prior Year Budget	59,497	
Total Expenditures	3,026,476	29,477
Other Uses: Trust Refunds		
Transfers Out: To General Fund		
To Other Funds	61,000	
Total Transfers Out	61,000	
Unemployment Compensation Benefits Paid		
Total Other Uses	61,000	
Total Financial Resources Used	3,087,476	29,477
Net Increase/(Decrease) in Fund Equities/Balances	(610,082)	(5,692)
Changes in Reserves		
Adjustments to Fund Equities/Balances - Prior Year		117
Fund Equities/Balances, July 1	1,712,809	45,446
Fund Equities/Balances, June 30,	$ 1,102,727	$ 39,871

The notes to the financial statements are an integral part of this statement.

STATEMENT 2

Governmental Fund Types (Continued)		Fiduciary Fund Types	Totals (Memorandum Only)	
Debt Service	Capital Projects	Expendable Trust	June 30, 1987	June 30, 1986
$	$	$	$ 1,055,233	$ 1,831,276
			7,756	7,264
			13,339	4,584
			43,207	18,426
			16,086	25,438
			490,949	817,136
		9,893	125,158	212,204
		76,794	106,074	72,625
		86,687	1,857,802	2,988,953
	20,325		379,741	345,859
			20,271	32,049
	631		147,189	280,368
	209		74,366	38,304
	21,165		621,567	696,580
	21,165	86,687	2,479,369	3,685,533
		87,558	87,558	86,151
	955		955	
158,247		433,235	592,472	171,669
		299,214	427,886	453,337
158,247		732,449	1,020,358	625,006
		112,955	112,955	110,344
158,247	955	932,962	1,221,826	821,501
158,247	22,120	1,019,649	3,701,195	4,507,034
		298,441	2,698,541	2,928,524
	34,550		630,906	948,845
154,897	2,257		157,154	163,244
			59,497	43,533
154,897	36,807	298,441	3,546,098	4,084,146
		74,794	74,794	29,777
		427,360	427,360	
	3,658	6,546	71,204	83,431
	3,658	433,906	498,564	83,431
		169,034	169,034	153,463
	3,658	677,734	742,392	266,671
154,897	40,465	976,175	4,288,490	4,350,817
3,350	(18,345)	43,474	(587,295)	156,217
	148	0	265	(5,074)
5,773	92,586	516,588	2,373,202	2,222,059
$ 9,123	$ 74,389	$ 560,062	$ 1,786,172	$ 2,373,202

STATEMENT 3

STATE OF ALASKA

ALL PROPRIETARY AND FIDUCIARY FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN RETAINED EARNINGS/FUND BALANCES

For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Proprietary Fund Types	
	Enterprise	Internal Service
FINANCIAL RESOURCES PROVIDED:		
Revenues:		
Charges for Service	$ 881	$
Contributions		
Operating Revenue	47,508	17,146
Rents and Royalties		
Investment Interest	36,481	
Federal Grants-in-Aid	9,129	
Other	1,297	5,357
Total Revenues	95,296	22,503
Other Sources:		
Transfers in		
From General Fund	61,000	
From Other Funds	464	
Total Transfers In	61,464	0
Total Financial Resources Provided	156,760	22,503
FINANCIAL RESOURCES USED:		
Expenditures:		
Personal Services		7,947
Travel and Per Diem		178
Contractual Services		6,682
Materials and Supplies		1,078
Machinery and Equipment		4,574
Benefits Paid		
Depreciation	9,519	9,142
Other Operating Expenditures	32,098	
Other	22,427	153
Total Expenditures	64,044	29,754
Other Uses:		
Transfers Out		
To General Fund	107,249	25,512
To Other Funds	6,464	
Total Transfers Out	113,713	25,512
Total Financial Resources Used	177,757	55,266
Net Increase/(Decrease) in Retained Earnings/Fund Balances	(20,997)	(32,763)
Change in Market Value of Securities Held		
Changes to Reserves		(2,470)
Adjustments to Retained Earnings/Fund Balances - Prior Year	(7,405)	642
Retained Earnings/Fund Balances, July 1	1,166,749	(4,422)
Retained Earnings/Fund Balances, June 30	$ 1,138,347	$ (39,013)

The notes to the financial statements are an integral part of this statement.

STATEMENT 3

Fiduciary Fund Types		Totals (Memorandum Only)	
Nonexpendable Trust	Pension Trust	June 30, 1987	June 30, 1986
$	$	$ 881	$ 17,264
	253,012	253,012	272,259
		64,654	61,119
174,309		174,309	354,484
1,084,782	371,333	1,492,596	1,387,467
		9,129	1,998
	19	6,673	274
1,259,091	624,364	2,001,254	2,094,865
0	18,323	79,323	76,567
		464	4,875
0	18,323	79,787	81,442
1,259,091	642,687	2,081,041	2,176,307
		7,947	8,405
		178	207
		6,682	8,506
		1,078	963
		4,574	13,016
	120,315	120,315	98,218
		18,661	18,603
	15,080	47,178	26,405
8,367		30,947	44,932
8,367	135,395	237,560	219,255
8,112	8,633	149,506	68,471
390,983		397,447	350,867
399,095	8,633	546,953	419,338
407,462	144,028	784,513	638,593
851,629	498,659	1,296,528	1,537,714
	(43,476)	(43,476)	263,516
		(2,470)	486
		(6,763)	(6,862)
7,633,532	2,881,492	11,677,351	9,882,497
$ 8,485,161	$ 3,336,675	$ 12,921,170	$ 11,677,351

STATEMENT 4

STATE OF ALASKA

GENERAL AND SPECIAL REVENUE FUND TYPES
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITIES/BALANCES

For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	General Fund		
	Final Revised Budget	Actual	(Over) Under Budget
FINANCIAL RESOURCES PROVIDED:			
Revenues:			
Unrestricted			
Taxes	$ 953,200	$1,022,782	$ (69,582)
Licenses and Permits	29,499	29,212	287
Intergovernmental	8,800	13,339	(4,539)
Charges for Service	50,700	43,206	7,494
Fines and Forfeitures		16,086	(16,086)
Rents and Royalties	443,400	490,949	(47,549)
Interest	160,000	115,265	44,735
Other	95,700	22,015	73,685
Total Unrestricted	1,741,299	1,752,854	(11,555)
Restricted			
Federal Grants-In-Aid	562,591	359,416	203,175
Other Grants-In-Aid	208,125	20,271	187,854
Interagency Receipts	158,156	146,558	11,598
Other	20,951	69,623	(48,672)
Total Restricted	949,823	595,868	353,955
Total Revenues	2,691,122	2,348,722	342,400
Other Sources:			
Transfers In			
From General Fund			
From Other Funds	128,672	128,672	
Total Transfers In	128,672	128,672	
Total Financial Resources Provided	2,819,794	2,477,394	342,400
FINANCIAL RESOURCES USED:			
Expenditures:			
Operating	2,676,984	2,370,623	306,361
Capital	1,962,023	596,356	1,365,667
Related to Prior Year Budget	64,146	59,497	4,649
Total Expenditures	4,703,153	3,026,476	1,676,677
Other Uses:			
Transfers Out			
To General Fund			
To Other Funds	61,000	61,000	
Total Transfers Out	61,000	61,000	
Total Financial Resources Used	4,764,153	3,087,476	1,676,677
Net Increase/(Decrease) in Fund Equities/Balances	$ (1,944,359)	(610,082)	$ (1,334,277)
Adjustments to Fund Equities/Balances-Prior Year			
Fund Equities/Balances, July 1		1,712,809	
Fund Equities/Balances, June 30		$1,102,727	

The notes to the financial statements are an integral part of this statement.

Special Revenue Funds			Totals (Memorandum Only)		
Final Revised Budget	Actual	(Over) Under Budget	Final Revised Budget	Actual	(Over) Under Budget
$	$ 3,239	$ (3,239)	$ 953,200	$1,026,021	$ (72,821)
7,937	7,756	181	37,436	36,968	468
			8,800	13,339	(4,539)
	1	(1)	50,700	43,207	7,493
				16,086	(16,086)
			443,400	490,949	(47,549)
			160,000	115,265	44,735
	7,265	(7,265)	95,700	29,280	66,420
7,937	18,261	(10,324)	1,749,236	1,771,115	(21,879)
			562,591	359,416	203,175
			208,125	20,271	187,854
			158,156	146,558	11,598
	4,534	(4,534)	20,951	74,157	(53,206)
	4,534	(4,534)	949,823	600,402	349,421
7,937	22,795	(14,858)	2,699,059	2,371,517	327,542
990	990		990	990	
			128,672	128,672	
990	990		129,662	129,662	
8,927	23,785	(14,858)	2,828,721	2,501,179	327,542
38,360	29,477	8,883	2,715,344	2,400,100	315,244
			1,962,023	596,356	1,365,667
			64,146	59,497	4,649
38,360	29,477	8,883	4,741,513	3,055,953	1,685,560
			61,000	61,000	
			61,000	61,000	
38,360	29,477	8,883	4,802,513	3,116,953	1,685,560
$ (29,433)	(5,692)	$ (23,741)	$ (1,973,792)	(615,774)	$ (1,358,018)
	117			117	
	45,446			1,758,255	
	$ 39,871			$1,142,598	

STATE OF ALASKA

DEPARTMENT OF REVENUE

TREASURY DIVISION

STEVE COWPER, GOVERNOR

ELEVENTH FLOOR
STATE OFFICE BUILDING
P.O. BOX SB
JUNEAU, ALASKA 99811-0400

September 30, 1987

To the Reader:

The following eighteen pages contain the Financial Statements for the year ended June 30, 1987; additional information as of June 30, 1987; and the Independent Auditor's Report for the State of Alaska, Department of Revenue, Division of Treasury's Investment Portfolios.

This report applies to the described Investment Portfolios only, and should not be interpreted as an audit of the State's General Investment or Segregated Funds or Retirement Funds as to receipts, disbursements, or respective finanical positions.

Sincerely,

Brian C. Andrews
Treasury Comptroller

BCA/mem

Ernst & Whinney

Suite 601
301 W. Northern Lights Boulevard
Anchorage, Alaska 99503

907/279-1411

State of Alaska
Department of Revenue
Division of Treasury
Juneau, Alaska

We have examined the statement of assets of the State of Alaska, Department of Revenue, Division of Treasury, General Investment, Segregated, and Public Employees' and Teachers' Retirement Systems Funds Investment Portfolio as of June 30, 1987, and the related statement of investment income for the year then ended. Our examination was made in accordance with generally accepted auditing standards and, accordingly, included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

As discussed in Note C, a $31,800,000 investment in Alaska Commercial Fishing and Agriculture Bank (CFAB) preferred stock may not be fully recoverable. The amount of loss, if any, related to the investment is dependent on future events which are not presently determinable and no provision for loss has been made in the financial statements.

In our opinion, subject to the effect on the statement of investment income of such adjustments, if any, as might have been required had the outcome of the uncertainty referred to in the preceding paragraph been known, the statements referred to above present fairly the recorded assets of the State of Alaska, Department of Revenue, Division of Treasury, General Investment, Segregated, and Public Employees' and Teachers' Retirement Systems Funds Investment Portfolio at June 30, 1987, and the investment income for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

The accompanying statement of changes in assets of the State of Alaska Department of Revenue, Division of Treasury, General Investment, Segregated, and Public Employees' and Teachers' Retirement Systems Funds Investment Portfolio for the year ended June 30, 1987 was not audited by us and, accordingly, we do not express an opinion on it.

Ernst & Whinney

Anchorage, Alaska
September 4, 1987

STATEMENT 5

STATEMENT OF ASSETS (IN THOUSANDS)

STATE OF ALASKA
DEPARTMENT OF REVENUE
DIVISION OF TREASURY
GENERAL INVESTMENT,
SEGREGATED, AND PUBLIC
EMPLOYEES' AND TEACHERS'
RETIREMENT SYSTEMS FUNDS
INVESTMENT PORTFOLIO

June 30, 1987

	Cost (Note B)	Market Value
CASH		
Noninterest bearing, including compensating balances of $2,105--Note F	$ 7,049	$ 7,049
Interest bearing	4,538	4,538
	11,587	11,587
INTEREST AND DIVIDENDS RECEIVABLE	63,933	63,933
MARKETABLE SECURITIES		
United States Government and Federal agency obligations--Note G	2,413,593	2,524,013
Securities purchased under agreement to resell	107,798	107,798
Corporate bonds	308,109	311,679
Commercial paper	67,300	67,300
Domestic equity funds--Note D	882,455	1,020,889
Foreign equity funds--Note E	179,700	337,821
TOTAL MARKETABLE SECURITIES	3,958,955	4,369,500
REAL ESTATE EQUITY FUNDS	181,705	196,132
MORTGAGE LOANS	254,725	254,725
Less allowance for possible losses	(7,915)	(7,915)
	246,810	246,810
OTHER LOANS AND INVESTMENTS--Note C	61,713	61,713
Less allowance for possible losses	(1,200)	(1,200)
	60,513	60,513
TOTAL ASSETS	$4,523,503	$4,948,475

See notes to financial statements.

STATEMENT OF INVESTMENT INCOME (IN THOUSANDS)

STATE OF ALASKA
DEPARTMENT OF REVENUE
DIVISION OF TREASURY
GENERAL INVESTMENT,
SEGREGATED, AND PUBLIC
EMPLOYEES' AND TEACHERS'
RETIREMENT SYSTEMS FUNDS
INVESTMENT PORTFOLIO

Year Ended June 30, 1987

INTEREST	
Marketable securities	$274,638
Mortgage loans	32,184
Other securities	4,085
	310,907
DIVIDENDS	22,555
REAL ESTATE EQUITY FUNDS INCOME	8,000
PROVISION FOR MORTGAGE LOAN LOSSES	(7,915)
NET REALIZED GAINS FROM TRANSACTIONS IN MARKETABLE SECURITIES--Note E	180,094
INVESTMENT INCOME BEFORE CHANGE IN UNREALIZED APPRECIATION	513,641
Change in Unrealized Appreciation:	
Marketable securities--Note E	(76,172)
Real estate equity funds	2,257
	(73,915)
TOTAL INVESTMENT INCOME	$439,726

See notes to financial statements.

STATEMENT 7

STATEMENT OF CHANGES IN ASSETS (IN THOUSANDS) (UNAUDITED)

STATE OF ALASKA
DEPARTMENT OF REVENUE
DIVISION OF TREASURY
GENERAL INVESTMENT,
SEGREGATED, AND PUBLIC
EMPLOYEES' AND TEACHERS'
RETIREMENT SYSTEMS FUNDS
INVESTMENT PORTFOLIO

Year Ended June 30, 1987

FINANCIAL RESOURCES WERE PROVIDED BY:	
Investment income	$ 439,726
State receipts	3,017,677
Net retirement fund contributions	113,835
	3,571,238
FINANCIAL RESOURCES WERE USED FOR:	
State disbursements	3,753,362
DECREASE IN FINANCIAL RESOURCES	$ (182,124)
ANALYSIS OF CHANGES IN ASSETS	
Increase (decrease) in components:	
Cash:	
Noninterest bearing	$ 3,844
Interest bearing	(36,239)
Interest and dividends receivable	(9,226)
Marketable securities:	
United States Government and Federal agency obligations	(373,524)
Securities purchased under agreement to resell	69,798
Corporate bonds	(31,237)
Commercial paper	(92,700)
Domestic equity funds	299,309
Foreign equity funds	156,107
Real estate equity funds	33,278
Mortgage loans	(160,626)
Other loans and investments	(40,908)
DECREASE IN ASSETS	$ (182,124)

See notes to financial statements.

NOTES TO FINANCIAL STATEMENTS

STATE OF ALASKA
DEPARTMENT OF REVENUE
DIVISION OF TREASURY
GENERAL INVESTMENT,
SEGREGATED, AND PUBLIC
EMPLOYEES' AND TEACHERS'
RETIREMENT SYSTEMS FUNDS
INVESTMENT PORTFOLIO

June 30, 1987

NOTE A--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying statements summarize the State of Alaska, Department of Revenue, Division of Treasury (Division), investment portfolio assets held by the General Investment, Segregated, and Public Employees' and Teachers' Retirement Systems Funds at June 30, 1987 and the income related to such investments for the year then ended.

The accounting and reporting policies of the State of Alaska, Department of Revenue, Division of Treasury, General Investment, Segregated, and Public Employees' and Teachers' Retirement Systems Funds Investment Portfolio (Portfolio) conform to generally accepted accounting principles. The more significant accounting policies are as follows:

Marketable Securities: Marketable securities are carried at market value. Differences between market value and cost are not realized until securities are sold, at which time the resulting gains or losses are determined on a specific lot identification basis. The difference between market value and cost of securities at the beginning of the year and the corresponding difference at the end of the year is included in the statement of income as the change in unrealized appreciation.

Investment decisions for United States Government and Federal agency obligations, securities purchased under agreement to resell, corporate bonds and commercial paper are made by authorized investment officers in the Division. Investment decisions for domestic, foreign equity, and real estate equity funds are made within limitations established by State law and Division policy by investment managers under contract to the Division.

Marketable securities are held by custodians pursuant to custodial contracts.

Real Estate Equity Funds: Real estate equity funds are carried at appraised values with the exception of one fund, which is carried at cost until an appraisal is received.

Mortgage Loans and Other Securities: Mortgage loans and other securities are intended to be held to maturity and are carried at cost which approximates market.

NOTE A--SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES--Continued

Mortgage Loans and Other Securities--Continued:

Approximately $12,183,663 of other real estate owned is included in mortgage loans. Other real estate owned represents properties on which the Division has foreclosed and is holding with intent to resell.

A substantial portion of other loans and investments are not readily marketable, and the value of these investments at June 30, 1987 has not been determined.

Interest Income: Interest income is shown on an accrual basis of accounting for financial statement purposes.

Interest income on investments includes amortization of premiums and accretion of discounts.

Administrative and Other Expenses: Administrative and other expenses associated with the administration and management of the Portfolio are paid by the State of Alaska and are shown as part of the State of Alaska disbursements in the Statement of Changes in Assets.

NOTE B--INVESTMENT COST

The differences between cost and market value for investments other than foreign equity funds represent the net appreciation resulting from changes in market value from the dates the investments were purchased (net market appreciation). The difference between cost as disclosed in the statement of assets (original cost) and market value for foreign equity funds represents the net market appreciation plus investment income and transaction gains and losses reinvested by fund managers. Transaction gains and losses are based on foreign currency converted to dollar values at foreign exchange rates in effect at the transaction date. The

NOTE B--INVESTMENT COST--Continued

reconciliation between original cost and market value for foreign equity funds at June 30, 1987 is as follows (000's omitted):

Original cost	$179,700
Reinvested investment income and gains and losses	95,252
Net cost	274,952
Net market appreciation	62,869
Market value	$337,821

NOTE C--SPECIAL PREFERRED STOCK INVESTMENT

Included in other loans and investments held in the General Investment Fund is a $31,800,000 investment in class C special preferred stock of the Alaska Commercial Fishing and Agriculture Bank (CFAB). In accordance with the State of Alaska statute (AS 44.81.010(b)), CFAB is required to repurchase the stock from the State of Alaska on or before July 18, 2000.

CFAB management informed the State during the year ended June 30, 1985 that, based on CFAB's financial condition, the investment in the stock may not be fully recoverable. The amount of loss, if any, related to the investment is not presently determinable.

NOTE D--DOMESTIC EQUITY FUNDS

Included in the domestic equity funds at June 30, 1987 are cash and cash equivalents of $139,581,285. The cash and cash equivalents consist primarily of commercial paper maturing between July 1, 1987 and July 29, 1987.

NOTE E--FOREIGN EQUITY FUNDS

Foreign equity funds at June 30, 1987 were comprised of the following at market value (000's omitted):

Common and preferred stock	$321,545
Foreign bonds	384
Cash and cash equivalents	15,892
	$337,821

Foreign currency exchange gains of $15,428,000 resulting from foreign equity funds transactions are included in net realized gains from transactions in marketable securities.

The change in unrealized appreciation for foreign equity funds included in the change in unrealized appreciation on marketable securities in the statement of investment income is based on the net cost of the foreign equity funds (original cost plus reinvested investmet income and gains and losses).

NOTE F--CASH BALANCES

The Division maintains noninterest bearing cash balances (compensating balances) at certain banks and the banks provide services for the State of Alaska in return. During the year ended June 30, 1987, the compensating balances maintained ranged from $2,085,000 to $5,421,300.

NOTE G--RESTRICTED ASSETS

U.S. Treasury Bills of $9,165,000 at June 30, 1987 were pledged to secure payment of principal and interest on bonds issued by the Alaska Housing Finance Corporation.

NOTE H--INVESTMENT CLASSIFICATION

The Commissioner of Revenue has the statutory authority to invest the monies of the General Investment, Segregated, and Public Employees' and

NOTE H--INVESTMENT CLASSIFICATION--Continued

Teachers' Retirement Systems Funds. This authority is delegated to specific investment officers of the Treasury Division of the Department of Revenue.

Alaska Statutes provide for investment in United States Treasury or agency securities; certificates of deposit issued by U.S. banks; corporate debt and equity securities; commercial paper; securities of foreign governments, agencies, and corporations; bankers acceptances; deposits with Alaska savings and loans, credit unions, and mutual savings banks; time deposits with foreign and domestic banks; and futures contracts for the purpose of hedging. In addition to the above, the Retirement Systems Funds may also invest in gold bullion, real estate investment trusts, guaranteed loans, and notes secured by mortgages.

The Portfolios' investments are classified below to give an indication of the level of risk assumed by the Portfolio at June 30, 1987. Classification 1 includes investments that are insured or registered or for which the securities are held by the Portfolio or its custodial agent in the individual Fund's name. Classification 2 includes uninsured and unregistered investments for which the securities are held by the broker or dealer, or by its trust department or agent in the individual Fund's name (000's omitted).

	Classification	
	1	2
United States Government and Federal Agency obligations	$2,524,013	
Securities purchased under agreement to resell	107,798	
Corporate bonds	311,679	
Commercial paper	67,300	
Domestic equity funds	1,020,889	
Foreign equity funds		$337,821
Real estate equity funds	196,132	
Mortgage loans	246,810	
Other loans and investments	60,513	
	$4,535,134	$337,821

STATE OF ALASKA
DEPARTMENT OF REVENUE
DIVISION OF TREASURY
GENERAL INVESTMENT,
SEGREGATED, AND PUBLIC
EMPLOYEES' AND TEACHERS'
RETIREMENT SYSTEMS FUNDS
INVESTMENT PORTFOLIO

NOTE H--INVESTMENT CLASSIFICATION--Continued

The following is the breakdown of the individual classifications by fund (000's omitted):

	Classification	
	1	2
General Investment	$1,414,570	
Segregated	194,372	
Public Employees' Retirement System	1,778,809	$203,401
Teachers' Retirement System	1,147,383	134,420
	$4,535,134	$337,821

At June 30, 1987, the Portfolio's noninterest and interest bearing deposits were insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized with securities held by the custodian in the individual Fund's name.

Ernst & Whinney

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301 W. Northern Lights Boulevard
Anchorage, Alaska 99503

907/279-1411

State of Alaska
Department of Revenue
Division of Treasury
Juneau, Alaska

The audited statements of assets and investment income of the State of Alaska, Department of Revenue, Division of Treasury, General Investment, Segregated, and Public Employees' and Teachers' Retirement Systems Funds Investment Portfolio and our report thereon are presented in the preceding section of this report. The information presented hereinafter is for purposes of additional analysis and is not required for a fair presentation of the statements of assets and investment income of the State of Alaska, Department of Revenue, Division of Treasury, General Investment, Segregated, and Public Employees' and Teachers' Retirement Systems Funds Investment Portfolio. Such information has been subjected to the auditing procedures applied in our examination of the statements of assets and investment income and, in our opinion, subject to the effect of such adjustments, if any, as might have been required had the outcome of the uncertainty referred to in the second paragraph of our report on page 1 been known, the information is fairly stated in all material respects in relation to the statements of assets and investment income.

Ernst & Whinney

Anchorage, Alaska
September 4, 1987

COMBINING STATEMENT OF ASSETS (IN THOUSANDS)

STATE OF ALASKA
DEPARTMENT OF REVENUE
DIVISION OF TREASURY
GENERAL INVESTMENT,
SEGREGATED, AND PUBLIC
EMPLOYEES' AND TEACHERS'
RETIREMENT SYSTEMS FUNDS
INVESTMENT PORTFOLIO

June 30, 1987

	State of Alaska General Investment and Segregated Funds		Public Employees' Retirement System		Teachers' Retirement System		Total	
	Cost	Market Value	Cost	Market Value	Cost	Market Value	Cost	Market Value
CASH								
Noninterest bearing	$ 7,049	$ 7,049					$ 7,049	$ 7,049
Interest bearing	4,214	4,214	$ 308	$ 308	$ 16	$ 16	4,538	4,538
	11,263	11,263	308	308	16	16	11,587	11,587
INTEREST AND DIVIDENDS RECEIVABLE	29,257	29,257	21,615	21,615	13,061	13,061	63,933	63,933
MARKETABLE SECURITIES								
United States Government and Federal agency obligations	1,314,901	1,342,409	687,793	735,633	410,899	445,971	2,413,593	2,524,013
Securities purchased under agreement to resell	99,298	99,298	5,700	5,700	2,800	2,800	107,798	107,798
Corporate bonds	16,010	16,065	176,893	179,176	115,206	116,438	308,109	311,679
Commercial paper	67,300	67,300					67,300	67,300
Domestic equity funds	21,347	23,357	521,997	604,931	339,111	392,601	882,455	1,020,889
Foreign equity funds			107,800	203,401	71,900	134,420	179,700	337,821
TOTAL MARKETABLE SECURITIES	1,518,856	1,548,429	1,500,183	1,728,841	939,916	1,092,230	3,958,955	4,369,500
REAL ESTATE EQUITY FUNDS			110,673	119,243	71,032	76,889	181,705	196,132
MORTGAGE LOANS			138,347	138,347	116,378	116,378	254,725	254,725
Less allowance for possible losses			(4,221)	(4,221)	(3,694)	(3,694)	(7,915)	(7,915)
			134,126	134,126	112,684	112,684	246,810	246,810
OTHER LOANS AND INVESTMENTS	61,713	61,713					61,713	61,713
Less allowance for possible losses	(1,200)	(1,200)					(1,200)	(1,200)
	60,513	60,513					60,513	60,513
INTERFUND ACCOUNTS	(2,004)	(2,004)	1,706	1,706	298	298		
TOTAL ASSETS	$1,617,885	$1,647,458	$1,768,611	$2,005,839	$1,137,007	$1,295,178	$4,523,503	$4,948,475

STATEMENT 9

COMBINING STATEMENT OF INVESTMENT INCOME (IN THOUSANDS)

STATE OF ALASKA
DEPARTMENT OF REVENUE
DIVISION OF TREASURY
GENERAL INVESTMENT,
SEGREGATED, AND PUBLIC
EMPLOYEES AND TEACHERS'
RETIREMENT SYSTEMS FUNDS
INVESTMENT PORTFOLIO

Year Ended June 30, 1987

	State of Alaska General Investment and Segregated Funds	Public Employees' Retirement System	Teachers' Retirement System	Total
INTEREST				
Marketable securities	$136,396	$ 85,046	$ 53,196	$274,638
Mortgage loans		18,808	13,376	32,184
Other securities	4,085			4,085
	140,481	103,854	66,572	310,907
DIVIDENDS	250	13,571	8,734	22,555
REAL ESTATE EQUITY FUNDS INCOME		4,903	3,097	8,000
PROVISION FOR MORTGAGE LOAN LOSSES		(4,221)	(3,694)	(7,915)
REALIZED GAINS FROM TRANSACTIONS IN MARKETABLE SECURITIES	2,632	107,886	69,576	180,094
CHANGE IN UNREALIZED APPRECIATION:				
Marketable securities	(30,439)	(29,460)	(16,273)	(76,172)
Real estate equity funds		1,660	597	2,257
	(30,439)	(27,800)	(15,676)	(73,915)
	$112,924	$198,193	$128,609	$439,726

STATEMENT 10

STATEMENT OF SEGREGATED FUNDS ASSETS (IN THOUSANDS)

STATE OF ALASKA
DEPARTMENT OF REVENUE
DIVISION OF TREASURY
GENERAL INVESTMENT,
SEGREGATED, AND PUBLIC
EMPLOYEES' AND TEACHERS'
RETIREMENT SYSTEMS FUNDS
INVESTMENT PORTFOLIO

June 30, 1987

	Segregated Funds													
	International Airport Fund		Public School Fund		AHFC Mortgage Fund		University of Alaska Fund		Military Retirement Fund		Judicial Retirement Fund		Total	
	Cost	Market Value	Cost	Market Value	Cost	Market Value	Cost	Market Value	Cost	Market Value	Cost	Market Value	Cost	Market Value
Cash, interest bearing	$ 37	$ 37	$ 880	$ 880	$ 675	$ 675	$ 462	$ 462					$ 2,054	$ 2,054
Interest receivable	1,071	1,071	1,186	1,186			220	220	$ 103	$ 103	$ 487	$ 487	3,067	3,067
Marketable securities:														
United States Government and Federal Agency Obligations	47,723	47,633	46,219	50,443	26,060	26,114	9,120	9,717	3,087	3,024	13,725	13,457	145,934	150,388
Corporate bonds			7,663	7,753			1,174	1,250	785	754	3,925	3,770	13,547	13,527
Corporate notes	4,000	4,000	3,100	3,100									7,100	7,100
Domestic equities			21,347	23,357									21,347	23,357
	$52,831	$52,741	$80,395	$86,719	$26,735	$26,789	$10,976	$11,649	$3,975	$3,881	$18,137	$17,714	$193,049	$199,493

SCHEDULE OF HISTORICAL COST OF GENERAL INVESTMENT AND SEGREGATED FUNDS ASSETS (IN THOUSANDS)

STATE OF ALASKA
DEPARTMENT OF REVENUE
DIVISION OF TREASURY
GENERAL INVESTMENT,
SEGREGATED, AND PUBLIC
EMPLOYEES' AND TEACHERS'
RETIREMENT SYSTEMS FUNDS
INVESTMENT PORTFOLIO

June 30, 1987

	Historical Cost
CASH	
Noninterest bearing, including compensating balances of $2,105	$ 7,049
Interest bearing	4,214
	11,263
MARKETABLE SECURITIES	
United States Government and Federal agency obligations	1,341,798
Securities purchased under agreement to resell	99,298
Corporate bonds	16,015
Commercial paper	67,300
Domestic equity funds	21,347
TOTAL MARKETABLE SECURITIES	1,545,758
OTHER LOANS AND INVESTMENTS	61,713
Less allowance for possible losses	(1,200)
	60,513
TOTAL ASSETS EXCLUDING INTEREST RECEIVABLE	$1,617,534

STATEMENT 12

SCHEDULE OF HISTORICAL COST OF PUBLIC EMPLOYEES' RETIREMENT SYSTEM ASSETS (IN THOUSANDS)

STATE OF ALASKA
DEPARTMENT OF REVENUE
DIVISION OF TREASURY
GENERAL INVESTMENT,
SEGREGATED, AND PUBLIC
EMPLOYEES' AND TEACHERS'
RETIREMENT SYSTEMS FUNDS
INVESTMENT PORTFOLIO

June 30, 1987

	Historical Cost
CASH	
Interest bearing	$ 308
MARKETABLE SECURITIES	
United States Government and Federal agency obligations	692,005
Securities purchased under agreement to resell	5,700
Corporate bonds	177,513
Domestic equity funds	521,997
Foreign equity funds	165,563
TOTAL MARKETABLE SECURITIES	1,562,778
REAL ESTATE EQUITY FUNDS	110,673
MORTGAGE LOANS	138,347
Less allowance for possible losses	(4,221)
	134,126
TOTAL ASSETS EXCLUDING INTEREST RECEIVABLE	$1,807,885

SCHEDULE OF HISTORICAL COST OF TEACHERS' RETIREMENT SYSTEM ASSETS (IN THOUSANDS)

STATE OF ALASKA
DEPARTMENT OF REVENUE
DIVISION OF TREASURY
GENERAL INVESTMENT,
SEGREGATED, AND PUBLIC
EMPLOYEES' AND TEACHERS'
RETIREMENT SYSTEMS FUNDS
INVESTMENT PORTFOLIO

June 30, 1987

	Historical Cost
CASH	
Interest bearing	$ 16
MARKETABLE SECURITIES	
United States Government and Federal agency obligations	413,216
Securities purchased under agreement to resell	2,800
Corporate bonds	115,258
Domestic equity funds	339,111
Foreign equity funds	109,389
TOTAL MARKETABLE SECURITIES	979,774
REAL ESTATE EQUITY FUNDS	71,032
MORTGAGE LOANS	116,378
Less allowance for possible losses	(3,694)
	112,684
TOTAL ASSETS EXCLUDING INTEREST RECEIVABLE	$1,163,506

STATEMENT 14

STATE OF ALASKA

SUMMARY OF TREASURY HOLDINGS
June 30, 1987
(Stated in Thousands)

	Invested Funds	Specific Invested Funds	Total
GENERAL AND SEGREGATED INVESTED FUNDS:			
General Fund	$ 1,136,089	$	$ 1,136,089
Disaster Relief Fund	6,162		6,162
Training and Building Fund	331		331
School Fund	2,349		2,349
Fish and Game Fund	1,038		1,038
Fire Suppression Fund	2,379		2,379
National Petroleum Reserve Fund	29,028		29,028
General Obligation Bond Redemption Fund	18,029		18,029
Capital Projects Funds	71,074	5,781	76,855
Enterprise Funds	99,184	46,470	145,654
Highway Equipment Working Capital Fund	7,096		7,096
Correctional Industries Fund	528		528
Agency Trust Funds	22,402		22,402
Public School Fund		79,446	79,446
University of Alaska Permanent Fund		10,753	10,753
AHFC Mortgage Insurance Fund		26,735	26,735
Permanent Fund Dividend Fund	30,949		30,949
Judicial Retirement System		17,806	17,806
National Guard Retirement System		3,905	3,905
Total General and Segregated Invested Funds	$ 1,426,638	$ 190,896	$ 1,617,534

SPECIFIC INVESTMENT FUNDS:	
Public Employees' Retirement Fund	$ 1,807,885
Teachers' Retirement Fund	1,163,506
Alaska Permanent Fund*	8,622,577
Total Specific Invested Funds	$ 11,593,968

* The Alaska Permanent Fund is managed and invested separately by the Alaska Permanent Fund Corporation.

STATE OF ALASKA STATEMENT 15

COMBINED SCHEDULE OF BONDS PAYABLE
June 30, 1987
(Stated in Thousands)

	Effective Interest Rate	Issue Date	Final Maturity Date	Bonds		
GENERAL OBLIGATION BONDS				Issued	Retired	Outstanding
Bond Series Completely Retired				$ 79,837	$ 79,837	$ 0
University of Alaska 1958 Series A	2.9761	6/01/58	6/01/88	1,290	1,225	65
Ferries & Roads 1961 Series A	3.8175	7/01/61	7/01/91	12,500	9,090	3,410
1964 Series B (1967 Issue)	3.75	10/01/66	10/01/94	12,485	7,328	5,157
1964 Series C (1967 Issue)	3.75	10/01/66	10/01/99	2,600	1,444	1,156
1967 First Series	4.5016	5/01/67	5/01/92	16,500	10,650	5,850
1967 Second Series	4.903	9/01/67	5/01/92	10,500	5,225	5,275
1968 Series A	5.18676	4/01/68	4/01/88	15,500	14,325	1,175
1968 Series B	5.242857	10/01/68	10/01/88	10,500	8,950	1,550
1969 Series A	5.736	5/01/69	5/01/89	8,500	7,175	1,325
1969 Series D	3.0	10/01/69	10/01/99	2,030	910	1,120
1971 Series A	5.0719	2/01/71	2/01/92	21,325	14,825	6,500
1971 Series B	6.03779	6/01/71	6/01/96	18,880	6,760	12,120
1971 Series C	6.0401	6/01/71	6/01/96	3,750	1,400	2,350
1971 Series D	6.0	6/01/71	6/01/96	1,200	550	650
1972 Series A	5.239496	2/01/72	2/01/96	23,445	11,645	11,800
1972 Series B	5.1552	5/01/72	5/01/97	30,000	15,600	14,400
1973 Series A	5.1219	1/01/73	1/15/98	20,000	9,000	11,000
1973 Series B	5.10588	6/01/73	6/01/98	27,000	12,900	14,100
1973 Series C	5.8045	8/01/73	8/01/98	31,000	8,900	22,100
1974 Series A	6.8578	9/01/74	9/01/98	30,000	9,300	20,700
1975 Series A	5.9899	2/01/75	8/01/98	40,300	14,300	26,000
1975 Series B	6.52926	5/01/75	8/01/99	42,000	13,400	28,600
1975 Series C	6.8552	10/01/75	10/01/97	42,915	19,265	23,650
1976 Series A	5.8673	3/01/76	3/01/93	40,000	25,000	15,000
1976 Series B	5.804006	7/01/76	7/01/93	40,000	25,000	15,000
1977 Series A	5.0838	2/01/77	2/01/94	40,000	22,500	17,500
1977 Series B	4.50996	10/01/77	10/01/88	40,000	32,000	8,000
1978 Series A	4.866629	4/01/78	4/01/88	45,000	40,000	5,000
1979 Series A	5.525	1/01/79	1/01/89	40,000	32,000	8,000
1979 Series B	5.592087	5/01/79	8/01/89	60,000	42,000	18,000
1980 Series A	5.7672	7/01/80	7/01/90	125,000	87,500	37,500
1982 Series A	9.9858	4/01/82	4/01/91	200,000	111,500	88,850
1982 Series B	7.7275	11/01/82	11/01/92	185,000	74,000	111,000
1983 Series A	7.4730	10/01/83	10/01/93	78,000	23,400	54,600
Total General Obligation Bonds				1,397,057	798,554	598,503
INTERNATIONAL AIRPORT REVENUE BONDS						
Revenue Bonds Series A	5.6914	6/01/68	6/01/88	7,000	6,390	610
Revenue Bonds Series B	6.3875	6/01/69	6/01/89	2,225	1,830	395
Revenue Bonds Series C	7.23299	6/01/71	6/01/96	6,500	675	25
Revenue Bonds Series D	5.85266	6/01/73	6/01/98	8,500	1,530	6,970
Revenue Bonds Series F	9.4604	8/01/83	8/01/99	28,000	1,900	26,100
Revenue Bonds Series G	7.8037	10/01/86	10/01/15	38,000	0	38,000
Total International Airport Revenue Bonds				90,225	12,325	77,900
Total General Obligation and International Airport Revenue Bonds				$1,487,282	$810,879	$676,403

STATEMENT 16

STATE OF ALASKA

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY STATE DEPARTMENT

For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

DEPARTMENTS:	General Fixed Assets June 30, 1986	Additions FY 1987	Deductions FY 1987	General Fixed Assets June 30, 1987
Office of the Governor	$ 8,277	$ 131	$ 122	$ 8,286
Administration	74,190	709	1,705	73,194
Law	2,007	244	63	2,188
Revenue	1,908	150	126	1,932
Education	366,536	1,266,870	1,505	1,631,901
Health and Social Services	48,402	6,876	70	55,208
Labor	5,633	671	466	5,838
Commerce and Economic Development	3,479	105	19	3,565
Military and Veterans' Affairs	10,862	3,034	75	13,821
Natural Resources	15,115,458	445,375	7,979	15,552,854
Fish and Game	121,898	8,168	1,365	128,701
Public Safety	26,561	115	11	26,665
Environmental Conservation	6,010	158	33	6,135
Corrections	44,137	21,170	446	64,861
Community and Regional Affairs	715	731	28	1,418
Transportation and Public Facilities	500,799	12,290	7,926	505,163
Ombudsman	33	0	6	27
Legislative Affairs	7,499	441	424	7,516
Legislative Finance	206	17	2	221
Legislative Audit	388	59	23	424
Alaska Court System	34,196	732	208	34,720
Total Assets Charged to Departments	16,379,194	1,768,046	22,602	18,124,638
University of Alaska	459,377	41,672	8,736	492,313
Alaska State Building Authority	98,341	7,604	5,716	100,229
Subtotal General Fixed Assets	16,936,912	1,817,322	37,054	18,717,180
Construction in Progress	745,572	33,156	34,695	744,033
Total General Fixed Assets	$ 17,682,484	$ 1,850,478	$ 71,749	$ 19,461,213

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 1987

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Financial Reporting Entity: The accompanying financial statements include financial transactions of most agencies, commissions, and boards for which the State exercises oversight responsibility as defined in the Codification of Governmental Accounting and Financial Reporting Standards, section 2100. Oversight responsibility is defined using the following criteria: financial interdependency; selection of governing authority; designation of management; ability to significantly influence operations; and accountability for fiscal matters. Funds of the following organizations are maintained outside of the State Treasury and, historically, their financial transactions have not been included in the State's annual financial statements. While several of these organizations may meet the criteria for inclusion in the reporting entity, a final determination has not yet been made. Therefore, fiscal year 1987 transactions for these organizations are not included in the accompanying financial statements except as noted. Annual financial reports may be obtained from each of the organizations.

Alaska State Building Authority - Created as a public corporate authority in the Department of Commerce and Economic Development by Alaska Statute (AS) 18.55.020.

Alaska Housing Finance Corporation - Established as a public corporation within the Department of Revenue by AS 18.56.010, but having a legal existence independent of and separate from the State. Budgetary information only is included in this report.

Medical Indemnity Corporation of Alaska - Established by AS 21.88.020 as a public corporation of the State with a separate legal existence.

Alaska Municipal Bond Bank Authority - Established by AS 44.85.020 as a public corporation of the State with a separate legal existence. The activity of the fund is included with the Fiduciary Fund Group as a nonexpendable trust.

Alaska Industrial Development Authority - Created by AS 44.88.020 as a subdivision within the Department of Commerce and Economic Development, but with a separate legal existence. The budget and personal services expenditures only are included in this report.

Alaska Commercial Fishing and Agriculture Bank - The Bank was established by AS 44.81.010 and is subject to the provisions of the Alaska Cooperative Corporation Act (AS 10.15).

Alaska Permanent Fund Corporation - Established by AS 37.13.040 as a public corporation in the Department of Revenue. The activity of the Fund is included with the Fiduciary Funds Group as a nonexpendable trust.

Alaska Resources Corporation - Established by AS 37.12.010 as a public corporation in the Department of Commerce and Economic Development. The budget and personal services expenditures only are included in this report.

Alaska Power Authority - Created by AS 44.83.020 as a public corporation of the Department of Commerce and Economic Development, but with a separate and independent legal existence. The budget and personal services expenditures only are included in this report.

Alaska Medical Facility Authority - Created by AS 18.26.020 as a public corporation within the Department of Revenue, but with a separate and independent legal existence.

Alaska Railroad Corporation - Established by AS 42.40.010 as a public corporation within the Department of Commerce and Economic Development.

University of Alaska - Created and established as a corporation by AS 14.40.040. Only the General Fund budget and funds transferred to the University are included in this report.

B. Basis of Presentation: The accompanying financial statements of the State of Alaska have been prepared in conformity with generally accepted accounting principles (GAAP). The State of Alaska maintains its accounting in accordance with the principles of fund accounting. A fund is a fiscal and accounting entity established by law to segregate and to account for designated resources and activities. The transactions of each fund are recorded in a self-balancing group of accounts - an accounting entity - which stands separate from activities reported in other funds. For financial statement presentation, like kinds of funds are combined and reported as a fund group. The accompanying financial statements are structured into three types of funds and a fourth type of accounting entity, the account group.

GOVERNMENTAL FUND TYPES

The General Fund is the State's primary operating fund. It is used to account for general purpose financial resources and those restricted revenues which are not required to be accounted for in separate funds.

Special Revenue Funds account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Funds account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

Capital Projects Funds account for general obligation bond proceeds and other financial resources to be utilized for the acquisition, construction, or improvement of major capital facilities (other than those financed by proprietary funds and similar trust funds).

PROPRIETARY FUND TYPES

Enterprise Funds account for operations: (1) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs of providing goods or services to the general public on a continuing basis be financed or recorded primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Internal Service Funds account for the financing of goods and services provided by one department or agency to other departments or agencies of the State on a cost-reimbursement basis.

FIDUCIARY FUND TYPES

Expendable Trust Funds account for assets held by the State in a trustee capacity where the principal and income may be expended in the course of the fund's designated operations.

Nonexpendable Trust Funds account for assets held by the State in a trustee capacity where only income derived from the principal may be expended in the course of the fund's designated operations. The principal must be preserved intact.

Pension Trust Funds account for transactions, assets, liabilities, and net assets available for plan benefits of the various State public employee retirement systems.

Agency Funds account for the receipt and disbursement of various taxes, deposits, deductions, and property collected by the State, acting in the capacity of an agent, for distribution to other governmental units, other organizations, or individuals.

ACCOUNT GROUPS

General Fixed Assets account group is used to account for fixed assets (i.e., land, buildings, and equipment) owned by the State, except for assets of proprietary fund types which are recorded directly into those funds.

General Long-Term Debt account group accounts for all of the long-term obligations of the State except those of proprietary funds, special revenue funds, and trust funds.

TOTALS (MEMORANDUM ONLY)

The "Totals (Memorandum Only)" columns in the accompanying financial statements represent a summation of the combined financial statement line items of the fund types and account groups and are presented for analytical purposes. Amounts shown in these columns are not comparable to a consolidation because fund types and account groups use different bases of accounting, interfund and intrafund transactions have not been eliminated, and the item captioned "Debt Service Required" is not an asset in the usual sense.

C. Basis of Accounting: Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements.

All governmental, expendable trust, and agency funds are reported on the modified accrual basis. Under the modified accrual basis of accounting, revenues are recognized when they become measurable and available to finance operations during the current year or to liquidate liabilities existing at the end of the year. Major revenues that are determined to be susceptible to accrual include federal grants-in-aid, charges for services, and investment income. Taxes based on self-assessed tax returns subject to the pay-as-you-go provisions of the tax laws are not susceptible to accrual and are recognized when received in cash.

Under modified accrual accounting, expenditures are recognized when the related fund liability is incurred. Exceptions to the general modified accrual recognition criteria include principal and interest in general long-term indebtedness which are recognized when due and compensated absences which are recognized when paid.

Proprietary funds and similar trust funds are reported on the accrual basis. Revenues are reported in the fiscal year in which they are earned and expenses are reported in the fiscal year in which goods and services are consumed.

D. Budgetary Control: All money received by any agency, regardless of its source or purpose, is deposited in the State Treasury and is credited to the proper fund. Once deposited, no money may be withdrawn from the Treasury except in accordance with an appropriation made by law.

The budgetary process is used to establish a balancing of estimated revenues coming into a fund with requested appropriations for that fund. In Alaska, annual operating budgets are prepared for practically every fund and are submitted to the Legislature for the enactment of appropriations.

An appropriation is an authorization to spend money and to incur obligations. Each appropriation is limited as to purpose, time, and amount; and each of these limitations is legally binding.

Appropriations as enacted by the Legislature and signed by the Governor are entered into the accounting records. The balance of an appropriation is reduced when funds are expended or encumbered. Appropriations are encumbered for anticipated expenditures in the form of purchase orders, contracts, and other obligations.

Expenditures of funds are made only upon properly approved requests for payment. The total of expenditures and encumbrances (obligations) may not exceed the appropriations to which they pertain. Agencies faced with potential overruns of appropriations must (1) reduce the rate of expenditures, (2) seek relief through supplemental appropriations, or (3) request necessary approvals to record appropriation transfers.

At the end of the life of an appropriation, the balance that has been neither expended nor encumbered lapses to the fund from which it was appropriated.

E. Investments: Except as explained below in Note 1F. (Investments in Long-Term Mortgages), investments consist mainly of U.S. Government securities and certificates of deposit which are stated at cost. Market values of these securities are shown in the General and Segregated Funds Investment Portfolio and in other financial statements throughout this report.

F. Investments in Long-Term Mortgages: As of June 30, 1987, the General Fund held $90.4 million at amortized cost in long-term mortgages and notes. Loan periods may be as long as 30 years and it is intended that these investments be held until maturity. These investments are not readily marketable and estimated values based on current interest rates is about par with book value. Included in the $90.4 million is an investment of $31.8 million in Alaska Commercial Fishing and Agriculture Bank (CFAB) preferred stock. As discussed in Note C of the Audit Report for the Division of Treasury, General and Segregated Funds Investment Portfolio, this investment may not be fully recoverable. The amount of loss, if any, related to the investment is dependent on future events which are not presently determinable.

Monies invested in long-term mortgages and notes are not effectively available for current operations. Accordingly, a fund reserve for $90.4 million has been established in order to show the net balance of the General Fund available for current operations.

G. Deferred Compensation: In accordance with a plan approved by the Internal Revenue Service, employees of the State may defer part of their compensation to supplement their retirement incomes. Amounts deferred are not subject to federal income taxes until they are paid to employees.

Amounts set aside for deferred compensation are paid over to an insurance company and invested. On retirement the current value in an employee's account may be converted into monthly annuity payments for a fixed term or for life.

By law, amounts deferred are general unrestricted assets subject to claims of all creditors of the State. As a practical matter, however, amounts set aside for deferred compensation are not effectively available for current operations. The balance of deferred compensation as of June 30, 1987 was $74.5 million. This amount is classified as an Other Asset and a fund reserve has been established in order to show the net balance of the General Fund available for current operations.

H. Accounts Receivable: Accounts receivable have been established and offset with proper provisions for estimated uncollectible accounts where applicable. Practically all receivables of governmental funds are due from other governmental entities, primarily the Federal Government, and are considered collectible.

I. Inventories: Inventories of the Internal Service Funds consist mostly of consumable materials and supplies and are carried at moving average cost.

J. Fixed Assets and Depreciation: Fixed assets are carried in the Enterprise Funds, the Internal Service Fund, and the General Fixed Assets group of accounts.

1. Fixed assets of the Enterprise Funds are carried at cost for property purchased or constructed, or at fair market value at date of acquisition for donated property. Depreciation is taken using the straight line method applied to the estimated useful life of the assets.

2. Fixed assets of the Highways Working Capital Fund (an Internal Service Fund) are carried at cost. Depreciation is based on cost, using the straight line method applied to the estimated useful life of the assets.

3. Except for the funds noted above, purchases of fixed assets are charged as expenditures in other funds. These assets are then recorded for stewardship purposes in the General Fixed Asset group of accounts and are not depreciated. As of June 30, 1987, General Fixed Assets consisted of the following:

Asset	Millions
Land	$15,619.0
Buildings	2,383.8
Improvements other than buildings	117.4
Equipment	597.0
Construction in progress	744.0
Total	$19,461.2

Except for land received from the Federal Government which is carried at the fair market value calculated for the year in which the grant of land was received, the other General Fixed Assets are included at cost unless specifically footnoted within the General Fixed Asset section of this report.

4. In funds where depreciation is taken, useful life guidelines of the assets are as follows:

Land Improvements	10 to 14 years
Buildings	25 to 40 years
Equipment	4 to 12 years

NOTE 2 - BONDS PAYABLE

Bonds payable at June 30, 1987, consisted of the following:

	June 30, 1987 (Millions)	Bonds Outstanding Current Portion (Millions)	Long-Term Portion (Millions)
General Obligation Bonds, 3% to 10%, with serial maturities through 2000.	$ 598.5	$ 108.7	$ 489.8
International Airports Revenue Bonds, 5.5% to 10.9%, with serial maturities through 1999 and term maturities during 1988, 1989, 1996, 1998, 1999, 2006, and 2015.	77.9	2.2	75.7

The full faith, credit, and resources of the State are pledged to secure payment of General Obligation Bonds. International Airports Revenue Bonds are special obligations of the State. Gross revenues derived from the operation of the two international airports at Anchorage and Fairbanks are pledged to secure the payment of principal and interest on these bonds.

Debt service requirements for the next five years and thereafter for General Obligation Bonds and for International Airports Revenue Bonds are as follows:

	General Obligation Bonds (Millions)		Airport Revenue Bonds (Millions)	
Fiscal Year	Principal	Interest	Principal	Interest
1988 Bonds	$108.7	$ 39.2	$ 2.2	$ 6.2
1989 Bonds	103.7	31.8	2.6	6.0
1990 Bonds	95.6	24.7	2.9	5.7
1991 Bonds	77.5	18.0	3.1	5.5
1992 Bonds	56.1	12.1	3.4	5.2
Thereafter	156.9	23.9	63.7	53.1
Total Bonds	$598.5	$149.7	$77.9	$81.7

There remains $2.5 million of bonds authorized but unissued as of June 30, 1987.

NOTE 3 - PENSION PLANS

The State of Alaska administers the Public Employees' Retirement System, the Teachers' Retirement System, the Judicial Retirement System, and the National Guard Naval Militia Retirement System.

A. The Public Employees' Retirement System (PERS) is a joint contributory system with defined contributions and benefits. PERS covers all State employees as well as political subdivisions which have elected coverage for their employees. Retirement benefits are based on an employee's high three-year average salary, years of service, and age at retirement.

The fiscal year 1987 employee contribution rate was 4.25% of their gross pay (5% for peace officers and firemen) until January 1, 1987, when the employee contribution rate increased to 6.75% (7.5%).

Employer contributions are based on periodic actuarial valuations that take into account estimated benefit payments including amortization of past service costs over a 25-year period (over a 30-year period prior to January 1, 1980). The fiscal year 1987 State contribution rate to PERS was 11.3%. During fiscal year 1987, the cost to the State for contributions to PERS was $60.8 million.

The excess of valuation assets over the present value of accrued benefits for the State of Alaska was estimated by the consulting actuary to be $30.9 million as of June 30, 1986.

B. The Teachers' Retirement System (TRS) is a joint contributory system with defined contributions and benefits. TRS covers all teachers in the public school system, University of Alaska faculty, and other eligible participants. Retirement benefits are based on a teacher's high three-year average salary, years of service, and age at retirement.

Teachers contribute 7% of their gross pay. The employer and the State each contributed 6.88% of a teacher's salary for fiscal year 1987. During fiscal year 1987 the State contributed $26.9 million to TRS.

The excess of the present value of accrued benefits over valuation assets for the total TRS was estimated by the consulting actuary to be $75.6 million as of June 30, 1986.

C. Judicial Retirement System (JRS) is a joint contributory system with defined contributions and benefits. The JRS covers all judges and justices of the supreme, superior, and district courts and the court of appeals. Retirement benefits are based on the salary of the judge/justice and the years of service. The FY 87 employee contribution rate was 7% of the member's base salary except that judges who were appointed to the bench prior to July 1, 1978, do not make employee contributions. Employer contributions are based on periodic actuarial valuations.

The FY 87 cost to the State for contributions to the JRS was $3.0 million. The contribution rate was 76.8% of the base salaries.

D. National Guard Naval Militia Retirement System (NGNMRS) is an employer funded system with a defined benefit. The NGNMRS covers active members of the Alaska Army National Guard, the Alaska Air Guard, and the Alaska Naval Militia. The benefit payable at retirement is $100 per month and is payable for a period equal to the service credited in the Guard. The NGNMRS is funded by legislative appropriation to the Department of Military and Veterans Affairs, based on periodic actuarial valuations. The FY 87 cost to the State for the NGNMRS was $.8 million.

NOTE 4 - COMMITMENTS AND CONTINGENCIES

Not all obligations that may be met from various State funds are included in the financial statements. These obligations are explained in the notes that follow.

A. Annual Leave and Sick Leave: The cost of annual/personal leave and sick leave for State employees is charged against agency appropriations when leave is used rather than when leave is earned. There is no recorded liability for accumulated annual/personal leave and sick leave in the financial records of the State. Accordingly, the statements in this report do not include an estimate of this obligation as either a liability or a reserve.

Regulations governing annual/personal leave provide that the employee will receive time off or pay for hours accumulated; consequently a liability exists with respect to accumulated annual/personal leave at any given time. Accumulated sick leave may be used only for actual illness. When an employee separates from State service any sick leave balance to their credit is reduced to zero without additional compensation to the employee.

The schedule below is an approximation of the liability as of June 30, 1987. The calculations are based on the base pay on file for each employee as of June 30, 1987. The schedule does not include an estimate of the cost of fringe benefits (supplemental benefits, retirement, group insurance, etc.) which can vary from 5% to 28% of gross pay depending on the status of the employee when leave is taken.

Type of Leave	Accumulated Hours	Equivalent Years	Amount (Millions)
Annual/Personal Leave	2,297,062	1,178	$ 50.4
Sick Leave	2,798,772	1,435	58.6
Total	5,095,834	2,613	$ 109.0

B. ASBA Leases: The Alaska State Building Authority has issued bonds to finance construction or purchase of office buildings and other public structures secured by long-term leases with the State. All structures are operated and maintained by the

State as a tenant. The State pays rent to the Building Authority in the amount of debt service on ASBA bonds and when the bonds have been paid in full, title to the structures pass to the State. During fiscal year 1987 the State paid $6.5 million for rent to ASBA.

In accordance with the terms of these leases, the State is required to pay $6.5 million during fiscal year 1988. The last bonds will be retired in fiscal year 1995. Total lease payments to ASBA during the next 8 years will be $43.4 million.

C. University Bonds: In addition to general obligation bonds issued by the State on behalf of the University of Alaska, the University itself has issued bonds that are secured by project revenues. The bonds were issued for campus housing, student centers, and utility systems and the balance of bonds outstanding as of June 30, 1987, was $20.7 million. Part of the debt service on these bonds is being met from funds provided by the State for general operations of the University. The total current average debt service is $1.3 million a year and total debt service until maturity will be $31.8 million.

D. School Debt: Under a program enacted in 1970 (Alaska Statutes 14.11.100), the State reimburses municipalities 80, 90, or 100 percent of debt service on bonds issued to finance school construction. The percentage depends on the year in which the costs are incurred. The 80 percent limitation, enacted in 1985, applies to fiscal years after June 30, 1983. The higher percentages apply to earlier years.

Although the statute provides that the State will reimburse school districts 80, 90, or 100 percent of construction costs, the actual funding for the program is dependent on annual legislative appropriations to the school construction account. When amounts in the account are insufficient, the available funds are allocated pro rata among the eligible school districts. There is no contractual commitment by the State to make these payments. The amount for fiscal year 1987 appropriated for School Debt was $115.8 million which was 97.4% of the entitlement. Total debt requirement calculated assuming the State makes full payment of its share of school debt service would be $1,084.4 million. The State has in the past and may in the future appropriate less than the full amount to which the municipalities are entitled under statute.

E. Insurable Loss Payment Obligation:

The cost of premium and loss payments arising from Workers Compensation and Third Party Liability Claims is charged against agency appropriations when payments are made rather than when the liability is determined. Total payments made for insurance premiums and self insured claims for FY 87 amounted to $19,233,000. This amount compares as follows:

FY 86	$17,100,000
FY 87	$19,233,000
FY 88	$21,190,000 (Projected)

The actuarial estimate of total outstanding loss liability arising from self insured claims made in prior years through June 30, 1987, is $64,310,000. This amount compares with the actuarial estimate for FY 86 and FY 88 as follows:

FY 86	$54,700,000
FY 87	$64,310,000
FY 88	$77,700,000

The portion of the outstanding liability that is estimated to be required to meet payment obligations each year is funded through appropriations made to the Division of Risk Management, Department of Administration.

F. Litigation:

The State is involved in a number of legal actions. While outcomes cannot be determined at this time, management and counsel are of the opinion that liability, if any, from these actions will not have a material effect on the State's financial condition, with the possible exception of litigation challenging the governor's restriction of expenditures from various appropriations as the result of anticipated reductions in State revenues.

1. Restrictions on Appropriation Expenditures: In response to projections of severe revenue drops for the State issued in July 1986, the Governor exercised his authority under the Executive Budget Act to restrict the expenditure of State funds under various appropriations made by the legislature during the 1986 legislative session. The Fairbanks North Star Borough has challenged the Governor's authority to take that action in FNSB v. State of Alaska, FA-86-2528 CLC., filed in late November 1986.

   On May 6, 1987, the Alaska Supreme Court ruled that the actions taken by the Governor were invalid because the authorizing statute was an unconstitutional delegation of power to the executive due to a lack of standards attendant in the delegation. The next day, the court stayed the ruling for ten days in response to the State's request that the legislature have time to take action in response to this court's ruling. After the court's decision and before the expiration of the stay, the Senate passed HB 132 and the Governor signed the bill. The bill had an immediate effective date and was signed by the Governor on May 15, 1987, becoming CH. 9, SLA 1987. That bill ratified the withholding of the one-year appropriations; the capital appropriations that had been withheld were released upon expiration of the court's stay. Fairbanks then challenged the validity of CH. 9, SLA 1987. The Superior Court upheld the Act and ruled that the restrictions on the operating budget items were to remain in place. Fairbanks has appealed that ruling.

   Finally, during the 1987 First Special Session, the legislature passed the "capital" and other budget items that had been left unresolved at the end of the regular session. Among the items in the original and now-passed legislation was section 32, which reduced the original FY 87 one-year appropriations by the amount of the impoundments. The validity of this action is also now before the Alaska Supreme Court.

2. Mental Health Lands: Weiss v. State, 706 P.2d 681 (Alaska 1985). Previous reports have indicated that some State monetary liability might result in this case. However, CH. 48, SLA 1987 enacted a trust reconstitution procedure which, it is anticipated, will fully satisfy the State's trust obligation and result in no State monetary liability.

NOTE 5 - REPORTING CHANGES

Chapter 82 of the 1986 Session Laws of Alaska established a Judicial Retirement fund and a National Guard Naval Militia Retirement fund. These are reported as trust funds in the Trust and Agency Funds for fiscal year 1987. Prior to fiscal year 1987, activity relating to these funds was recorded and maintained in the General Fund, and reported as reserves of the fund balance.

GENERAL
FUND

STATE OF ALASKA

STATEMENT 17

GENERAL FUND
COMPARATIVE BALANCE SHEET
June 30, 1987
(Stated in Thousands)

	June 30, 1987	June 30, 1986
ASSETS		
Cash and Investments:		
Cash in Transit	$ 344	$ 425
Imprest Cash	291	967
Deposits with State Treasurer	1,136,089	1,626,684
Deferred Compensation	74,545	66,579
Total Cash and Investments	1,211,269	1,694,655
Advances:		
Salary, Travel and Other	1,080	1,295
Capital Projects Funds		10,400
Enterprise Funds	1,452	1,460
Advances to Other Jurisdictions	4,869	440
Total Advances	7,401	13,595
Receivables:		
Accounts Receivable	13,427	2,321
Due from Federal Government	41,704	119,123
Due from Other Governmental Units	4,179	2,925
Due from Other Funds	4,592	20,549
Inter-Agency Receivables	17,618	24,670
Accrued Interest Receivable	27,776	74,397
Loans Receivable	17,059	17,090
Total Receivables	126,355	261,075
Inventories, at Cost:	1,331	1,394
Total Assets	$ 1,346,356	$ 1,970,719
LIABILITIES:		
Warrants Outstanding	$ 54,582	$ 88,592
Payroll and Taxes Withheld	43,390	36,431
Accounts Payable	77,306	79,263
Due to Other Funds	29,877	12,950
Due to State Corporations	29,565	27,239
Other Liabilities	8,909	13,435
Total Liabilities	243,629	257,910
FUND EQUITY:		
Reserved For:		
Encumbrances	327,806	401,497
Continuing Programs - Operating	5,968	22,205
Continuing Programs - Capital	284,095	537,030
Emergency Operating Expenses		431,526
Railbelt Energy Reserve	284,750	280,962
Loans to Other Jurisdictions	6,321	12,300
Retirement & Other Reserves	9,161	25,001
Total Reserved	918,101	1,710,521
Unreserved:		
Designated for Deferred Compensation	74,545	66,579
Designated for Non Liquid Investments	90,399	131,742
Balance Available for Appropriation	19,682	(196,033)
Total Unreserved	184,626	2,288
Total Fund Equity	1,102,727	1,712,809
Total Liabilities and Fund Equity	$ 1,346,356	$ 1,970,719

The notes to the financial statements are an integral part of this statement.

STATEMENT 18

STATE OF ALASKA

GENERAL FUND
COMPARATIVE ANALYSIS OF CHANGES IN FUND EQUITY
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	June 30, 1987	June 30, 1986
Beginning Balance, July 1,	$ 1,712,809	$ 1,644,936
FINANCIAL RESOURCES PROVIDED:		
Unrestricted Revenue:		
Taxes, Licenses and Permits	1,051,994	1,828,443
Governmental Revenues	13,339	4,584
Charges for Services	43,206	18,426
Fines and Forfeitures	16,086	25,217
Rents and Royalties	490,949	817,136
Interest Earned	115,265	195,152
Miscellaneous	22,015	23,423
Total Unrestricted Revenue	1,752,854	2,912,381
Restricted Revenue:		
Federal Grants-in-Aid	359,416	296,437
Other Grants-in-Aid	20,271	32,049
Inter-Agency Receipts	146,558	280,319
Miscellaneous	69,623	37,026
Total Restricted Revenues	595,868	645,831
Transfers and Adjustments:	128,672	239,590
Total Revenues	2,477,394	3,797,802
Resources Available During Year	4,190,203	5,442,738
USES OF FINANCIAL RESOURCES:		
Disbursements Related to Prior Year	59,497	43,408
Current Year Operating Programs	2,370,623	2,693,366
Current Year Capital Projects	596,356	916,588
Transfers to Other Funds	61,000	76,567
Resources Used During Year	3,087,476	3,729,929
Ending Balance, June 30	$ 1,102,727	$ 1,712,809

The notes to the financial statements are an integral part of this statement.

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EXHIBIT 1

STATE OF ALASKA
GENERAL FUND
REVENUE SOURCES

FOR THE FISCAL YEAR ENDED JUNE 30, 1987

$ 2,348.7
(MILLIONS)

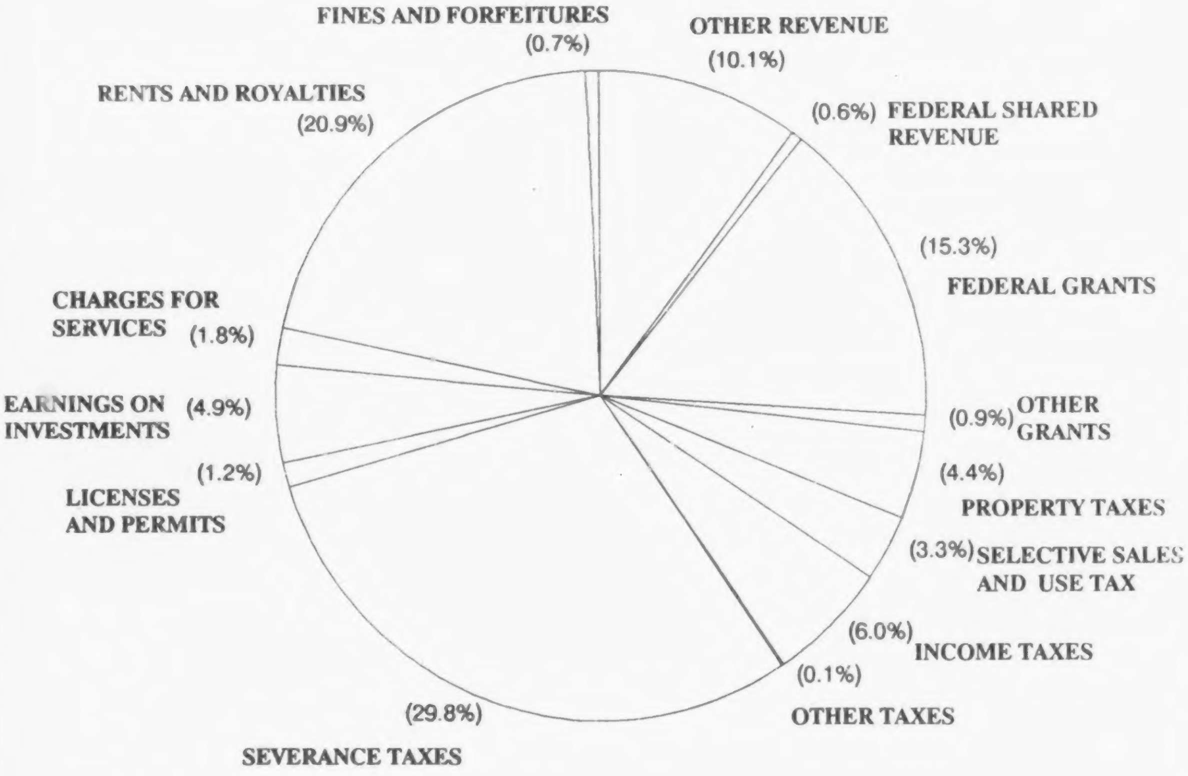
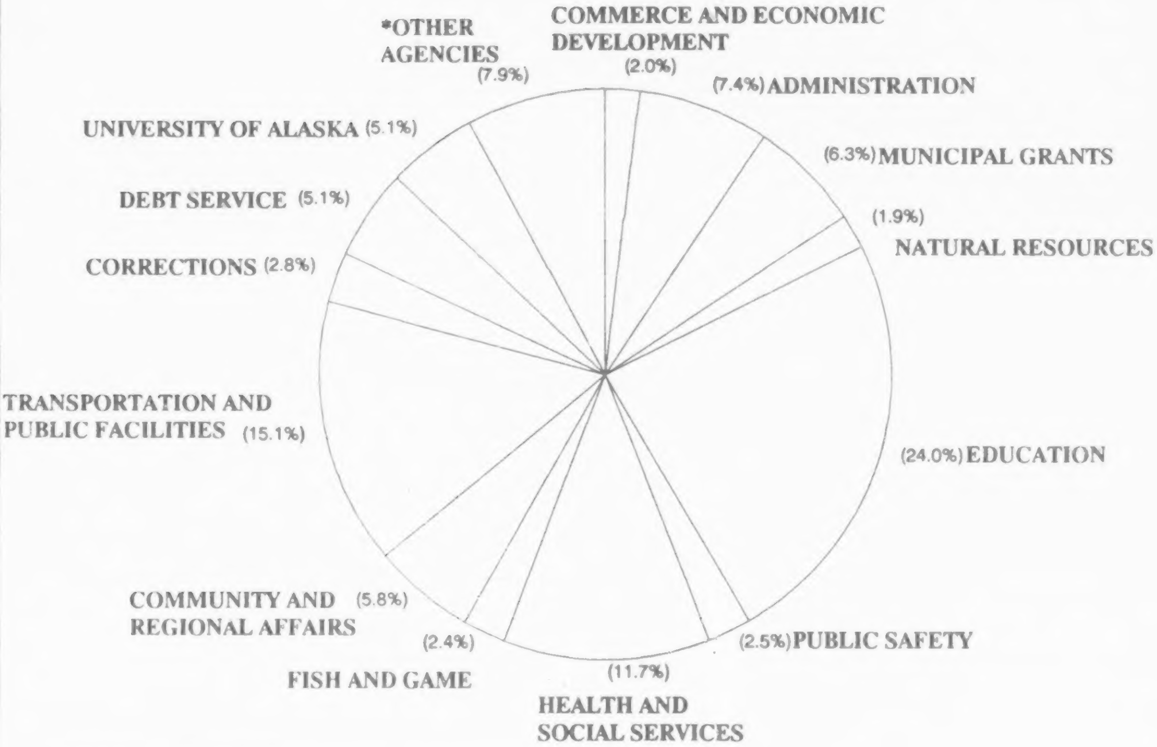


EXHIBIT 2

STATE OF ALASKA
GENERAL FUND EXPENDITURES BY STATE AGENCY
FOR THE FISCAL YEAR ENDED JUNE 30, 1987

$ 3,026.5

(MILLIONS)



*OTHER AGENCIES	
OFFICE OF THE GOVERNOR	0.6%
LAW	1.2%
REVENUE	0.9%
LABOR	1.6%
MILITARY AND VETERANS' AFFAIRS	0.6%
ENVIRONMENTAL CONSERVATION	0.9%
LEGISLATURE	0.9%
ALASKA COURT SYSTEM	1.2%

EXHIBIT 3

STATE OF ALASKA GENERAL FUND EXPENDITURES AND REVENUES TEN YEAR COMPARISON

FISCAL YEARS 1978 THROUGH 1987

(Stated in Billions)

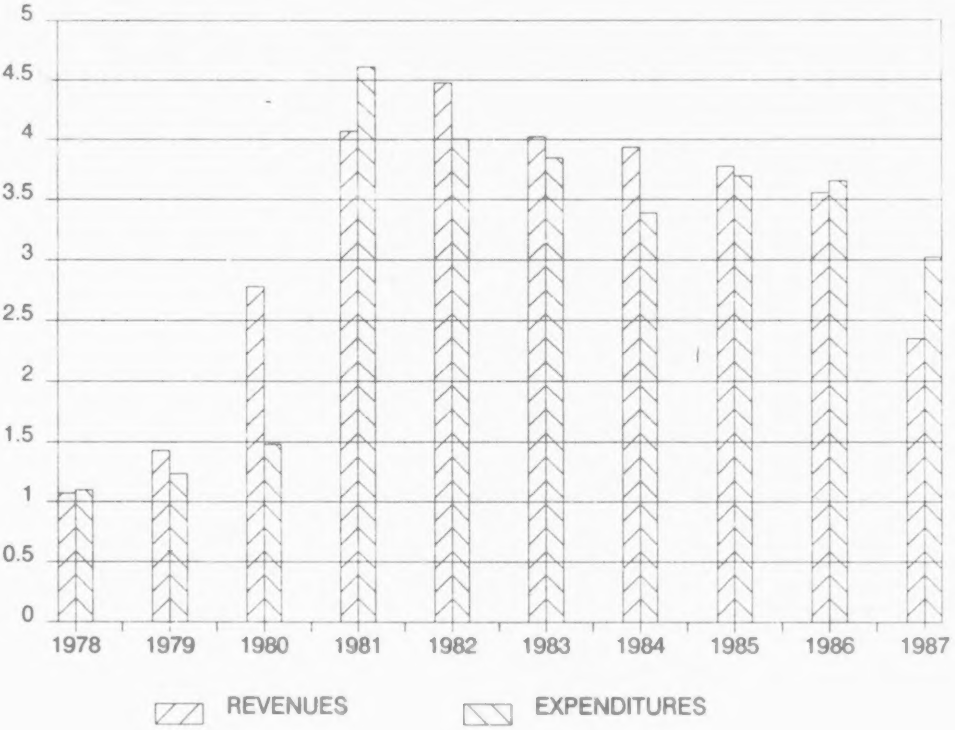


EXHIBIT 4

STATE OF ALASKA GENERAL FUND EXPENDITURES BY ACCOUNT

FOR THE FISCAL YEAR ENDED JUNE 30, 1987

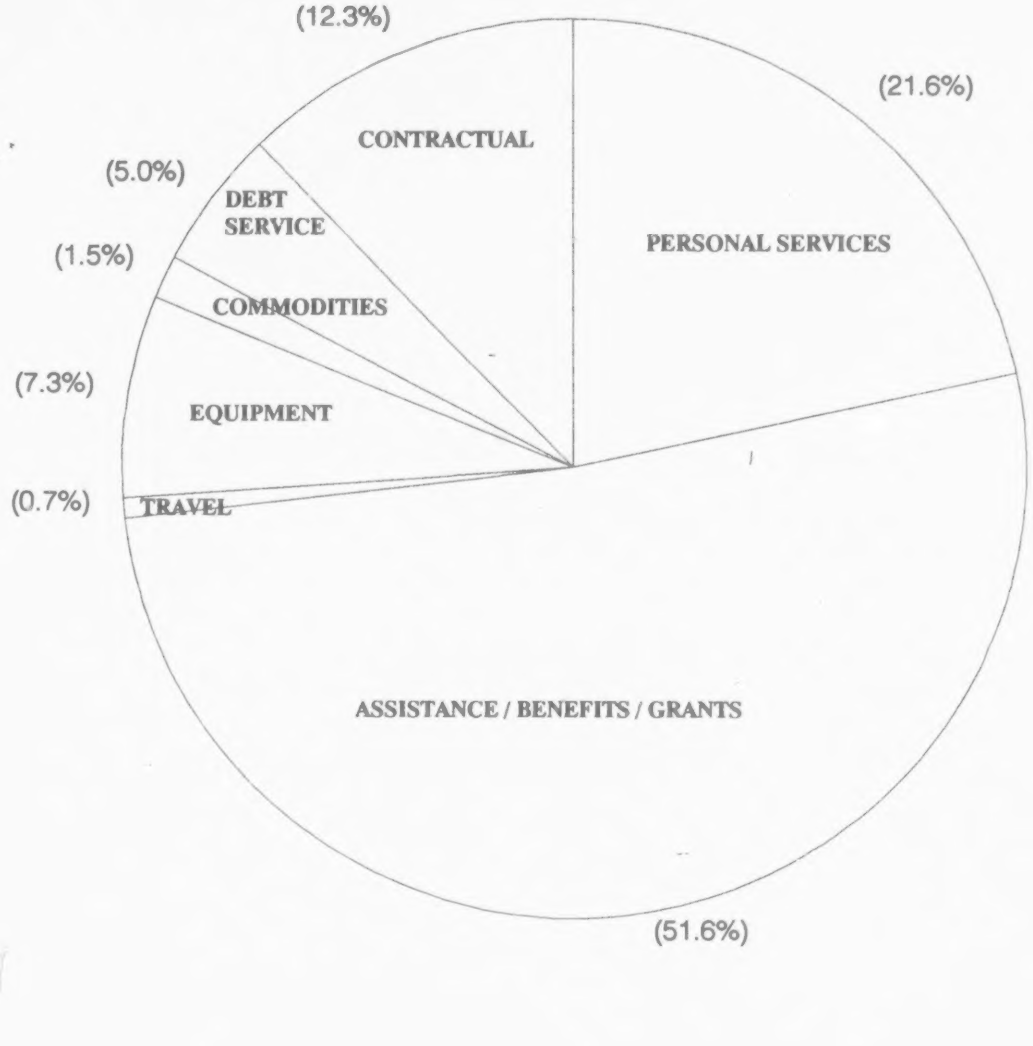
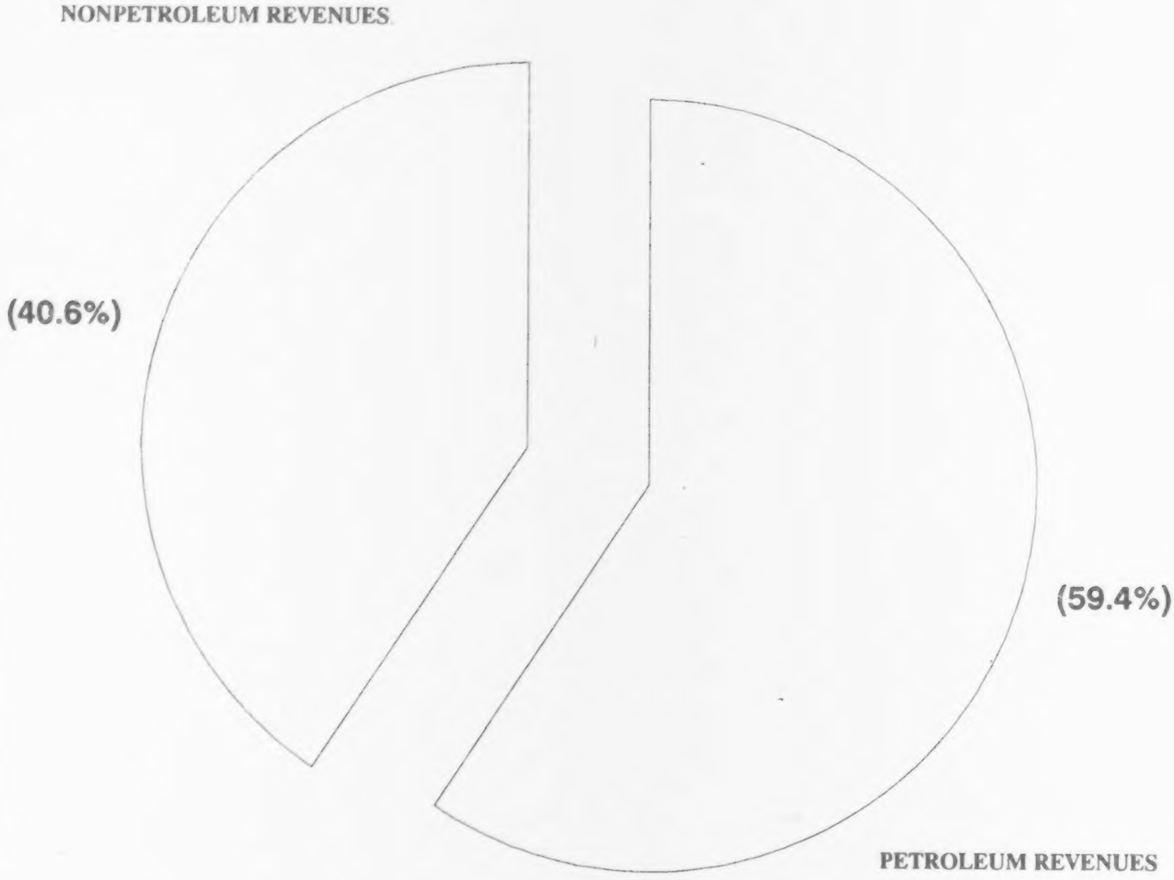


EXHIBIT 5

STATE OF ALASKA
GENERAL FUND
PETROLEUM VS. NONPETROLEUM REVENUES

FOR THE FISCAL YEAR ENDED JUNE 30, 1987



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STATEMENT 19

STATE OF ALASKA

GENERAL FUND
SUMMARY OF REVENUE BUDGET & ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(Stated in Thousands)

	Final Revised Budget	Actual Revenue	(Over) Under Budget
UNRESTRICTED REVENUES:			
Taxes:			
Property Taxes	$ 109,000	$ 102,491	$ 6,509
Selective Sales & Use	50,000	76,995	(26,995)
Income Taxes	168,000	141,324	26,676
Severance Taxes	625,100	699,344	(74,244)
Other Taxes	1,100	2,628	(1,528)
Total Taxes	953,200	1,022,782	(69,582)
Licenses & Permits:			
Professional & Occupational	7,203	8,012	(809)
Alcoholic Beverages	1,735	1,666	69
Amusements	248	254	(6)
Motor Vehicles	19,800	18,673	1,127
Other Licenses & Permits	513	607	(94)
Total Licenses & Permits	29,499	29,212	287
Governmental Revenue:			
Federal Shared	8,800	13,339	(4,539)
Charges for Services:			
General Government	11,300	9,863	1,437
Transportation	39,400	32,810	6,590
Natural Resources		533	(533)
Total Charges for Services	50,700	43,206	7,494
Fines & Forfeitures:			
Court Cost Recovery		16,086	(16,086)
Other Revenues:			
Rents & Royalties	443,400	490,949	(47,549)
Earnings on Investments	160,000	115,265	44,735
Escheates		2,330	(2,330)
Recovery of Expenses		5,135	(5,135)
Escrow		989	(989)
Miscellaneous	95,700	13,561	82,139
Total Other Revenues	699,100	628,229	70,871
Total Unrestricted Revenue	1,741,299	1,752,854	(11,555)

STATEMENT 19

STATE OF ALASKA

GENERAL FUND
SUMMARY OF REVENUE BUDGET & ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 1987
(Stated in Thousands)

	Final Revised Budget	Actual Revenue	(Over) Under Budget
RESTRICTED REVENUES:			
Federal Grants in Aid:			
Education	$ 64,469	$ 67,157	$ (2,688)
Social Services	124,289	149,012	(24,723)
Health	4,065	2,933	1,132
Natural Resources	8,012	25,686	(17,674)
Pub Protn/Admn of Justice	2,907	13,268	(10,361)
Development/Gen Government	3,423	4,510	(1,087)
Transportation	355,426	96,850	258,576
Total Federal Grants in Aid	562,591	359,416	203,175
Other Grants in Aid:			
Education	46,751	1,147	45,604
Health & Social Svcs	3,530	8,464	(4,934)
Natural Resources	15,566	2,261	13,305
Pub Prot/Admin of Justice	9,812	4,331	5,481
Development/Gen Government	73,421	3,231	70,190
Transportatiion	59,045	837	58,208
Total Other Grants in Aid	208,125	20,271	187,854
intergovernmental Transfers			
Interagency Receipts	158,156	146,558	11,598
Other Restricted Receipts:			
Misc Restricted Receipts	20,951	69,623	(48,672)
Total Restricted Revenue	949,823	595,868	353,955
TOTAL GENERAL FUND REVENUES	$2,691,122	$2,348,722	$ 342,400

STATEMENT 20

STATE OF ALASKA

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
OPERATING PROGRAMS					
OFFICE OF THE GOVERNOR					
Budget Act					
Commissions and Special	$ 1,624	$ 1,563	$ 12	$	$ 49
Executive Operations	5,629	5,027	144		458
OMB	5,655	5,137	339		179
Alaska Land Use Cncl	106	91			15
Elective Operations	3,338	3,063	120		155
Commission on Compen	82	53	29		
Total Budget Act	16,434	14,934	644		856
Chapter 90 SLA 1987					
Contingency Supplmtl	82	64	15		3
Miscellaneous Claims	4	4			
Total Chapter 90 SLA 1987	86	68	15		3
Chapter 86 SLA 1987					
Arctic Winter Games	560			560	
Chapter 130 SLA 1986					
Salary and Benefits In	416	416			
Chapter 107 SLA 1983					
Reg'l Resource Dev	21			21	
RSA's	107	100			7
Total Office of the Governor	$ 17,624	$ 15,518	$ 659	$ 581	$ 866
DEPARTMENT OF ADMINISTRATION					
Budget Act					
Teachers Retire Match	$ 31,509	$ 23,374	$ 3,482	$	$ 4,653
Longevity Bonus	47,659	47,227	35		397
Pioneers Home	22,517	21,277	503		737
Older Alaskan Commis	9,520	9,374	55		91
Public Defender	6,013	5,802	27		184
Central Admin Servc	3,616	2,670	144		802
Statewide Admin Svcs	16,167	13,750	755		1,662
Ak Public Off Commis	573	545	16		12
Risk Management	22,322	19,671	287		2,364
Inform Resource Mgmt	22,228	19,598	2,088		542
Public Brdcstg Comm.	6,586	6,561	4		21
Leasing and Facilities	33,307	32,651	580	3	73
Employee Housing	1,468	628	155		685
Offc Public Advocacy	3,995	3,420	515		60
Total Budget Act	227,480	206,548	8,646	3	12,283

STATE OF ALASKA

STATEMENT 20

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF ADMINISTRATION (continued)					
Chapter 90 SLA 1987					
Stale Dated Warrants	$ 56	$ 56	$	$	$
Security Guards	250		250		
PD - State v. Peel	484		484		
Total Chapter 90 SLA 1987	790	56	734		
Chapter 130 SLA 1986					
OPA State v. MacKay	65	16			49
OPA State v. Peel	80	79			1
PD - State v. MacKay	58	57			1
Joint St/Fed Board	189	51	138		
Salvatn Army Shuttle	21	21			
Salvatn Army Shuttle	11	3	8		
KSTK Equipment	16	16			
KRBD Equipment	10	10			
KFSK Equipment	21	21			
Total Chapter 130 SLA 1986	471	274	146		51
Chapter 82 SLA 1986					
State Retirement	477	345	57		75
Chapter 101 SLA 1982					
Self-Insurance Reten	446	253		193	
RSA's	2,738	2,147	111	425	55
Total Department of Administration	$ 232,402	$ 209,623	$ 9,694	$ 621	$ 12,464
MUNICIPAL GRANTS					
Chapter 130 SLA 1986					
Kotzebue-86 Inuit	$ 116	$ 116	$	$	$
Kenai Boro-Kalifonsk	89	44	45		
Kenai Boro-Receiver	8	8			
Anch-School Library	10	10			
Fbks NSB/Van-Tran	10	10			
Fbks NSB-Fire Dept	1	1			
Fbks NSB-Litter	3	3			
Fbks NSB-Siah Center	2	2			
Kenai Boro-Anchor Pt	16	16			
Chevak-Health Clinic	59	10	49		
Fbks NSB-Tanana Fair	9	9			
Mat-Su/Knik Museum	13	13			
Selawik-Student Prgm	45	38	7		
Unalakleet-Search	40	40			
Anch-Child Abuse	500	411	89		
Fbks NSB-Yukon Quest	21	21			
Valdez-Property	1,500	1,275	225		
Ruby-Land Survey	30	26	5		

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS

For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
OPERATING PROGRAMS (continued)					
MUNICIPAL GRANTS (continued)					
Chapter 130 SLA 1986 (continued)					
Ruby-Sawmill Repairs	$ 10	$ 10	$	$	$
Ruby-Community Facil	10	9	2		
Haines-S.E. Fair	24	20	4		
Total Chapter 130 SLA 1986	2,516	2,092	426		
Chapter 141 SLA 1982					
Matsu School Constrc	125	125			
Point Hope Center	180		180		
Nome Police Fire Prc	158	88	70		
Total chapter 141 SLA 1982	463	213	250		
Chapter 104 SLA 1981					
Iditarod Reconstrctn	162	4	158		
Chapter 50 SLA 1980					
Anch Muldoon Library	34	34			
Total Municipal Grants	$ 3,175	$ 2,343	$ 834	$	$
DEPARTMENT OF LAW					
Budget Act					
Oil/Gas Sec 12(1987)	$ 6,988	$ 4,612	$ 1,318	$ 1,058	$
Consumer Protection	421	410	1		10
Prosecution	9,925	9,508	169		248
Pretrial Intrvn Prog	467	459			8
Legal Services	10,687	9,501	227		959
Oil/Gas Sp Project I/A	1,856	1,506	57		293
Total Budget Act	30,344	25,996	1,772	1,058	1,518
Chapter 90 SLA 1987					
Weiss v. State '87	390	151		239	
Judgements/Claims 87	230	228	2		
No Slope Boro Invest	200		200		
State v. Peel '87	300		300		
State v. MacKay '87	250		250		
Total Chapter 90 SLA 1987	1,370	379	752	239	
Chapter 130 SLA 1986					
State v. Peel-1st Jud	120	113			7
State v. Mackay-3rd Jud	448	445	3		
Consumer Mediatn Svc	203	180			23
Special Antitrust PJ	168	145	3		20
Weiss v. State	85	85			
Cons Prot '86 Lapse	9	9			
Total Chapter 130 SLA 1986	1,033	977	6		50
Chapter 122 SLA 1984					
Oil/Gas Projects '85	146	146			

STATE OF ALASKA

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances	
				Continuing	Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF LAW (continued)					
Special Items	$ 3,826	$ 3,706	$ 67	$ 53	$
RSA's	7,611	3,634	1,842	1,945	190
Total Department of Law	$ 44,330	$ 34,838	$ 4,439	$ 3,295	$ 1,758
DEPARTMENT OF REVENUE					
Budget Act					
ABC Board	$ 605	$ 571	$ 10	$	$ 24
Shared Taxes	2,265	2,265			
Munc Bond Bank Auth	381	91			290
Permanent Fund Corpo	5,355	838			4,517
AK Housing Fin Corp	3,766				3,766
Child Support Enforc	5,705	4,788	265		652
Revenue Operations	13,057	11,676	903		478
Ofc of Commissioner	1,292	1,075	8		209
Admin & Support	1,190	1,099	77		14
Total Budget Act	33,616	22,403	1,263		9,950
Chapter 90 SLA 1987					
PCC Supplemental	249	176	73		
CCC Supplemental	226	204	22		
Addl Compensation	50		50		
E & T Supplemental	37	37			
Total Chapter 90 SLA 1987	562	$ 417	145		
Chapter 98 SLA 1985					
FY86 O&G Litigation	1,795	974	721	100	
Fisheries Tax	1,048	(317)	1,052		(1)
Total Chapter 98 SLA 1985	2,843	971	1,773	100	(1)
Chapter 122 SLA 1984					
Oil & Gas Lit FY85	287	273	11	3	
Special Items	5,057	(31)	4,692	396	
Total Department of Revenue	$ 42,365	$ 24,033	$ 7,884	$ 499	$ 9,949
DEPARTMENT OF EDUCATION					
Budget Act					
K-12 Support	$ 475,297	$ 464,178	$ 1,308	$	$ 9,811
TRS Match	26,856	23,374	3,482		
Educ Fin & Suprt Svc	3,211	2,689	94		428
Data and Word Proces	402	315	47		40
Educ Program Support	33,433	24,916	5,544		2,973
Executive Admin	825	809	1		15
Commissions & Boards	2,882	2,675	20		187
Kotzebue Tech Center	1,188	1,070	118		
Ak Voc Tech Center	4,171	3,796	49		326

STATEMENT 20

STATE OF ALASKA

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF EDUCATION (continued)					
Budget Act (continued)					
Mt Edgecumbe School	$ 2,950	$ 2,848	$ 76	$	$ 26
Vocational Rehab	12,711	11,295	339		1,077
Ak St Libry/Museum	5,955	5,535	334		86
Ak Postsec Ed Comm	4,001	3,868	5		128
School Bond Debt Ret	115,845	115,863			(18)
Total Budget Act	689,727	663,231	11,417		15,079
Chapter 90 SLA 1987					
FY 87 Misc. Claims	16	16			
SW Region Sd Settlem	350	350			
Shageluk School Fire	460		460		
Rural AK Inst Improv	29				29
Total Chapter 90 SLA 1987	855	366	460		29
Chapter 130 SLA 1986					
Sealaska Hertg FD	68	68			
Arts Council Grants	298	295			3
National Humanities	53	53			
Kotzebue Tech Ctr	48	42	6		
Abe Extension	824	786	25		13
Ak Native Arts	14	14			
AKCIS	29	27			2
ISIS	43	42			1
Athabaskan Curriculm	42	40	2		
Total Chapter 130 SLA 1986	1,419	1,367	33		19
Chapter 105 SLA 1985					
Maniilaq Manpower	6	6			
Special Items	20	20			
RSA's	291	217	6		68
Total Department of Education	$ 692,318	$ 665,207	$ 11,916	$	$ 15,195
DEPARTMENT OF HEALTH AND SOCIAL SERVICES					
Budget Act					
Assistance Payments	$ 74,720	$ 73,668	$	$	$ 1,052
PFD Hold Harmless	4,212	3,207	703		302
Energy Assist Program	8,127	6,445	656		1,026
Medical Assistance	82,223	80,889	1,079		255
Public Assist Admin	17,509	15,728	479		1,302
Rate Commission Med	389	361	8		20
Medical Assist Admin	3,430	3,270	104		56
Purchased Services	5,255	4,445	448		362
Social Services	12,448	11,949	201		298
Child & Youth Custody	16,516	15,800	619		97
Youth Services	13,426	12,888	117		421
Maniilaq	3,952	3,727	226		(1)
Norton Sound Health	2,242	2,130	112		
Kawerak Social Services	462	462			

STATE OF ALASKA

STATEMENT 20

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances	
				Continuing	Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF HEALTH AND SOCIAL SERVICES (continued)					
Budget Act (continued)					
Tanana Chiefs Confer	$ 765	$ 686	$ 79	$	$
Tlingit-Haida Soc Sv	116	116			
Anch SS Block Grant	2,411	2,411			
Fbks SS Block Grant	438	438			
State Health Service	22,346	19,600	783		1,963
Health Grants	7,915	7,458	318		139
Alc & Drug Abuse Svc	13,164	12,894	180		90
Comm Mh Grants	8,817	8,505	230		82
Community DD Svc	7,424	7,329	93		2
Institutions and Adm	23,582	22,563	560		459
Administrative Servi	5,646	4,962	244		440
Total Budget Act	337,535	321,931	7,239		8,365
Chapter 90 SLA 1987					
Misc Claims Suppleme	19	19			
Chapter 32 SLA 1987					
Ak AIDS Program	498			498	
Chapter 130 SLA 1986					
Wasky v. Smith judge	2,000	1,933			67
Ems Eqt-Bear Crk Vol	9	9			
Com Eq-Hope/Sunr Ems	13	13			
Cooper Lndng Vol Eqt	2	2			
Chenega/Tat Ems Eqpt	8	8			
North Pcfc-Ems Trnnr	28	28			
Seward Life Action C	28	28			
Naknek Asap Program	27	13	14		
Sunshine Hlt-Com Cln	95	95			
YKHC Emer Medical Sv	44	44			
Bethel Group Home	11	11			
Southwestrn Ak Counc	66	66			
Crisis Clinic Founda	3	3			
Int Reg EMS-Trng&Eqp	4	4			
Jnu Alliance-Men Ill	223	223			
Int Reg EMS Trng & Eqp	6	6			
Runaway Shltr-Ak Yth	139	139			
Maniilaq Soc Rehabil	68		68		
Total Chapter 130 SLA 1986	2,774	2,625	82		67
Chapter 105 SLA 1985					
Fbks Mh Fac Operations	558	488	70		
Chapter 98 SLA 1985					
Medical Assistance	1,252	874			378
Chapter 105 SLA 1982					
Birth Defects	3				3
RSA's	898	631	45		222
Total Department of Health and Social Services	$ 343,537	$ 326,568	$ 7,436	$ 498	$ 9,035

STATEMENT 20

STATE OF ALASKA

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF LABOR					
Budget Act					
Employment Security	$ 37,553	$ 33,650	$ 620	$	$ 3,283
Commissioners Office	14,064	13,136	88		840
Alaska Hire Study	333	279	22		32
Total Budget Act	51,950	47,065	730		4,155
Chapter 90 SLA 1987					
Apprentice Outr Supl	180			180	
Chapter 105 SLA 1985					
Emplymt Barrier Rmvl	81	69			12
RSA's	370	325			45
Total Department of Labor	$ 52,581	$ 47,459	$ 730	$ 180	$ 4,212
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT					
Budget Act					
Measurement Standard	$ 2,126	$ 2,100	$ 24	$	$ 2
Bank, Sec & Corp	1,287	1,220	52		15
Insurance	965	906	28		31
Occupation Licensing	1,878	1,692	173		13
Commisnr & Admin Svc	1,429	1,388	38		3
Ak Public Util Comm	3,530	3,059	370		101
Ak Real Estate Comm	547	354	1		192
Ak Oil & Gas Comm	1,614	1,531	82		1
Ak Power Authority	9,560	4,124	202		5,234
Power Cost Equalztn	13,841	13,787	52		2
Econ Dev Advocates	2,477	2,232	131	32	82
Investments Op/DP-WP	1,362	1,113	27		222
Accounting & Collect	1,842	1,755	28		59
Fish Enhance Receipt	2,948	2,948			
Tourism	6,270	5,754	315		201
Ak Industrial Dev	1,714	731			983
Ak Seafood Mktg Inst	3,133	3,005	21		107
Total Budget Act	56,523	47,699	1,544	32	7,248
Chapter 90 SLA 1987					
Miscellaneous Claims	6	6			
Susitna Constructors	5,896	5,863			33
Foreign Offices Supp	90	53			37
Fish Enhancement Tax	239		239		
Total Chapter 90 SLA 1987	6,231	5,922	239		70
Chapter 130 SLA 1986					
Telecom Hearings	34				34
Fish Enhancement	1,488	1,488			
Pac Rim Fellowship	47	46	1		
Ak Repertory Theater	452	452			
Iditarod Trail Comm	43	43			
Rural Tech Assistanc	143	135			8
Pink Salmon Utilizat	138	99	11		28
Total Chapter 130 SLA 1986	2,345	2,263	12		70

STATE OF ALASKA

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT (continued)					
Chapter 98 SLA 1985					
Econ Dev Advocates	$ 54	$ 29	$	$	$ 25
Special Items	448	271	14	156	7
RSA's	458	264	66	83	45
Total Department of Commerce and Economic Development	$ 66,059	$ 56,448	$ 1,875	$ 271	$ 7,465
DEPARTMENT OF MILITARY AND VETERANS AFFAIRS					
Budget Act					
Dis Plng & Control	$ 1,752	$ 1,561	$ 39	$	$ 152
Ak National Guard	7,180	6,552	322		306
Akng Benefits	1,382	1,298	42		42
Veterans Affairs	569	555	9		5
Total Budget Act	10,883	9,966	412		505
Chapter 90 SLA 1987					
Flood Control 87 Sup	33	33			
Misc Claims Suppl	3	3			
Total Chapter 90 SLA 1987	36	36			
Chapter 130 SLA 1986					
State Emergency Comm	21	21			
Special Items	92			92	
RSA's	18	18			
Total Department of Military and Veterans Affairs	$ 11,050	$ 10,041	$ 412	$ 92	$ 505
DEPARTMENT OF NATURAL RESOURCES					
Budget Act					
Management & Admin	$ 7,609	$ 7,321	$ 283	$	$ 5
Land & Water Mgmt	10,710	9,878	131		701
Forest Management	7,244	6,830	243		171
Petroleum Mgmt	2,565	2,441	98		26
Geology, Energy, & Ming	10,614	8,099	341		2,174
Parks & Rec Mgmt	6,182	5,247	109		826
Agricultural Mgmt	1,310	1,260	35		15
SB472 Mental Health	255	253			2
Total Budget Act	46,489	41,329	1,240		3,920
Chapter 90 SLA 1987					
Sec 25 Fire Suppressn	3,257	3,257			
Sec 26 Ciri Settlmnt	658	658			
Sec 27 Recorders Off	95	95			
Total Chapter 90 SLA 1987	4,010	4,010			

STATEMENT 20

STATE OF ALASKA

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF NATURAL RESOURCES (continued)					
Chapter 130 SLA 1986					
Sec 146 Chilkat Pres	$ 43	$ 43	$	$	$
Sec 212 Augustine Mon	56	46	10		
Sec 396 Cacfa	21	21			
Sec 487 Kawerak Gt	47	35	12		
Sec 424 Gt AHS&R	43	43			
Total Chapter 130 SLA 1986	210	188	22		
Chapter 105 SLA 1985					
Gold Recov/Pollution	64	45	19		
Chapter 171 SLA 1984					
V.T. Weiss v. Alaska	36	36			
Special Items	2,930	353	21		2,556
RSA's	380	332		41	7
Total Department of Natural Resources	$ 54,119	$ 46,293	$ 1,302	$ 41	$ 6,483
DEPARTMENT OF FISH AND GAME					
Budget Act					
Commercial Fisheries	$ 20,957	$ 18,869	$ 610	$ 424	$ 1,054
Sport Fisheries	8,151	7,257	94		800
F.R.E.D.	14,176	13,111	306	126	633
Comrl Fish Ent Comm	2,194	2,031	60		103
Game	11,079	10,294	277	138	370
Admin and Support	4,818	4,457	126		235
Boards of Fish and Game	1,095	929	3		163
Subsistence	2,600	2,414	8		178
Habitat	3,503	3,075	23	59	346
Onboard Observer Prg	273	259			14
Total Budget Act	68,846	62,696	1,507	747	3,896
Chapter 90 SLA 1987					
Msc Clms/Stle Dtd Wt	13	13			
Chapter 130 SLA 1986					
Ci Aqual Pt Graham	109	93	16		
Chapter 102 SLA 1985					
Elk Transplant/Se Ak	35	34			1
Chapter 98 SLA 1985					
Commercial Fisheries	51	49			2
Sport Fisheries	75	65	6	4	
F.R.E.D.	71	57			14
Game	158	85	5	55	13
Subsistence	47	12			35
Total Chapter 98 SLA 1985	402	268	11	59	64

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS

For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances	
				Continuing	Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF FISH AND GAME (continued)					
Chapter 122 SLA 1984					
Game	$ 172	$ 84	$	$ 87	$ 1
Special Items	4,873	2,760	435	1,390	288
RSA's	383	271	8	50	54
Total Department of Fish and Game	$ 74,833	$ 66,219	$ 1,977	$ 2,333	$ 4,304
DEPARTMENT OF PUBLIC SAFETY					
Budget Act					
Fish & Wildlife Prot	$ 11,592	$ 10,986	$ 509	$	$ 97
Fire Prevention	1,609	1,388	69		152
Highway Safety Plan	1,524	791	165		568
Divis Motor Vehicles	6,284	5,823	114		347
Alaska State Trooprs	32,824	31,278	1,239		307
Vil Pub Saf Off Prgm	6,007	5,113	676		218
Ak Police Stds Cncl	221	205			16
Viol Crimes Comp Bd	1,089	779			310
Cnl Dom Viol/Sxl Asl	4,545	4,361	18		166
DPS Administration	8,889	8,120	515		254
Total Budget Act	74,584	68,844	3,305		2,435
Chapter 90 SLA 1987					
FY87 Miscell. Claims	1	1			
Contract Jails (Sup)	317	234	83		
Total Chapter 90 SLA 1987	318	235	83		
Chapter 130 SLA 1986					
Spec Narco. Operat.	41	35			6
Valley Womens Resou.	24	21			3
Tundra Womens Coal.	20	18			2
Total Chapter 130 SLA 1986	85	74			11
Special Items	21	8			13
RSA's	774	501	7	250	16
Total Department of Public Safety	$ 75,782	$ 69,662	$ 3,395	$ 250	$ 2,475

STATE OF ALASKA

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF ENVIRONMENTAL CONSERVATION					
Budget Act					
Administration App	$ 1,333	$ 1,305	$ 18	$	$ 10
Fac Const & Oper	1,926	1,709	43		174
Env Quality Approp	8,714	7,589	316		809
Environmental Health	3,120	2,755	86		279
Oil/Hazardous Substa	133	101	2		30
Total Budget Act	15,226	13,459	465		1,302
Chapter 98 SLA 1985					
FC&O RMW Grants Per	92	92			
Chapter 122 SLA 1984					
Sec 13 Oil Spill	8	8			
Chapter 130 SLA 1986					
Sec 411 Statewide Pro	700	700			
Sec 519 Telida Safe	10	5	5		
Total Chapter 130 SLA 1986	710	705	5		
Special Items	863	203	53	312	295
RSA's	1,019	493	474	1	51
Total Department of Environmental Conservation	$ 17,918	$ 14,960	$ 997	$ 313	$ 1,648
DEPARTMENT OF CORRECTIONS					
Budget Act					
Admin & Support	$ 22,138	$ 19,646	$ 546	$	$ 1,946
Northern Region	14,932	13,898	155		879
Southcentral Region	35,740	33,805	656		1,279
Southeast Region	9,347	8,595	190		562
Total Budget Act	82,157	75,944	1,547		4,666
Chapter 90 SLA 1987					
Miscellaneous Claims	20	20			
RSA's	82	82			
Total Department of Corrections	$ 82,259	$ 76,046	$ 1,547	$	$ 4,666

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SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances	
				Continuing	Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF COMMUNITY AND REGIONAL AFFAIRS					
Budget Act					
Senior Citizens Tax	$ 3,088	$ 3,087	$	$	$ 1
Child Assistance	11,138	10,975	118		45
JTPA	14,175	7,791	3,766		2,618
Commun Assis Grants	5,058	1,918	505		2,635
Local Govt Assist	5,234	4,606	44		584
Energy Programs	1,682	1,158	210		314
Rural Development	797	767	8		22
Block Grants CIP	78	77			1
Admin and Support	2,056	1,758	242		56
Data/Word Processing	232	208	18		6
Housing Assistance	77	76			1
Municipl Rev Sharing	113,738	113,595			143
Total Budget Act	157,353	146,016	4,911		6,426
Chapter 130 SLA 1986					
Up Tanana Sr Cit Van	8	8			
Copper Riv Sr Cit Va	13	13			
United Lat Amer Cit	102	92	10		
Fna Com Planning Pro	30	27	3		
Martin Luther King	13	13			
Ak Black Conf Tv Doc	15	15			
Ak Womens Res Center	83	76	7		
Org Grants for FY 87	200	200			
Nunam Kit Res Devel	43	41	3		
Ak Legal Srvcs Corp	50	50			
Fbks Comm Food Bank	2	2			
Fbks Food Bank Compu	1	1			
Breadline Operations	3	3			
Arctic Chamber Orch	4	4			
Hilltop Youth Inc	170	170			
BSFA US-Canada Treat	26	20	5		
Rural Cap Caribou	68	61	7		
Avcp Job Referral	106	106			
Avcp Delta Goose	26	23			3
Wx Operating Expense	340	337			3
Kawerak Elders Counc	13	13			
Nana Museum	13	9	4		
Maniilaq Summer Youth	59	44	15		
Maniilaq Scan	43	39	4		
BSFA Fisheries Exten	59	59			
Napakiak Com Relocat	17	17			
BBNA Fishery Loan	59	58			1
Upp Tanana Mini Bus	10	10			
Birch Ck Relocation	4		4		
Wx/Low Income Supprt	213	89	124		
Tyonek Vehicle	20	20			
Total Chapter 130 SLA 1986	1,813	1,620	186		7
RSA's	1,587	1,194	90		303
Total Department of Community and Regional Affairs	$ 160,753	$ 148,830	$ 5,187	$	$ 6,736

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STATE OF ALASKA

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS

For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances	
				Continuing	Lapsed
OPERATING PROGRAMS (continued)					
DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES					
Budget Act					
Statewide Programs	$ 14,444	$ 11,204	$ 1,869	$ 10	$ 1,361
Cntrl Reg Programs	57,356	47,652	1,571		8,133
Nthn Region Programs	59,202	52,643	1,457		5,102
SE Region Programs	21,737	17,890	1,347		2,500
Ak Marine Hwy System	63,386	59,751	3,222		413
Total Budget Act	216,125	189,140	9,466	10	17,509
Chapter 90 SLA 1987					
Misc Claim & Stal Wr	43	42			1
AMHS/Risk Mngmt Cost	1,142		1,142		
Total Chapter 90 SLA 1987	1,185	42	1,142		1
Chapter 130 SLA 1986					
Aviatn Sfty Fnd Trng	68	68			
RSA's	5,530	4,384	332	113	701
Total Department of Transportation and Public Facilities	$ 222,908	$ 193,634	$ 10,940	$ 123	$ 18,211
LEGISLATURE					
Budget Act					
Budget & Audit Comm.	$ 6,654	$ 5,063	$ 161	$ 934	$ 496
Legis Council BRU	20,082	18,882	848	245	107
Leadership	2,393	2,291	53	49	
Ombudsman	726	716	6		4
Total Budget Act	29,855	26,952	1,068	1,228	607
Chapter 130 SLA 1986					
House Finance Comm	36	4	24		8
Chapter 98 SLA 1985					
Legislative Council	80	80	0		
Senate Leader Lapse	549	533	17		(1)
House Leader Lapse	704	250	6	448	
Total Chapter 98 SLA 1985	1,333	863	23	448	(1)
Chapter 122 SLA 1984					
Senate Finance Comm	301	25			276
Special Items	30	30			

STATE OF ALASKA

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances at Close of Year	Account Balances Continuing	Account Balances Lapsed
OPERATING PROGRAMS (continued)					
LEGISLATURE (continued)					
RSA's	$ 60	$ 36	$	$	$ 24
Total Legislature	$ 31,615	$ 27,910	$ 1,115	$ 1,676	$ 914
DEBT SERVICE					
Budget Act					
General Obligtn Bond	$ 154,952	$ 154,922	$	$	$ 30
ALASKA COURT SYSTEM					
Budget Act					
Alaska Court System	$ 39,224	$ 35,375	$ 480	$	$ 3,369
Comm Judicial Conduc	81	77			4
Judicial Council	399	380	18		1
Reg. of Alcoholic Bv	20	20			
Total Budget Act	39,724	35,852	498		3,374
RSA's	175	157			18
Total Alaska Court System	$ 39,899	$ 36,009	$ 498	$	$ 3,392
UNIVERSITY OF ALASKA					
Budget Act					
Statewide Services	$ 20,707	$ 11,470	$	$	$ 9,237
Organized Research	37,316	11,760			25,556
Univ. of Ak, Fairbks	78,169	45,367			32,802
UAA Academic/Activit	36,242	21,305			14,937
University Ctr, UAJ	12,122	8,313			3,809
ACC Academic/Campus	26,307	15,966			10,341
CC/Coop Ext/Rur Ed	45,115	29,352			15,763
Total Budget Act	255,978	143,533			112,445
Chapter 130 SLA 1986					
ICC-Mt Edgecumbe Fac	224	224			
UAJ-Instr/Oper Costs	255	255			
Cordova Marine Advis	21	21			
Cordova Rental Space	27	27			
Total Chapter 130 SLA 1986	527	527			
Total University of Alaska	$ 256,505	$ 144,060	$	$	$ 112,445
Total Operating Programs	$2,676,984	$2,370,623	$ 72,837	$ 10,773	$ 222,751

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STATE OF ALASKA

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances At Close Of Year	Account Balances	
				Continuing	Lapsed
CAPITAL PROJECTS					
OFFICE OF THE GOVERNOR					
Chapter 24 SLA 1984	$ 220	$ 145	$	$ 75	$
Chapter 25 SLA 1982	208	138	53	17	
Chapter 82 SLA 1981	71			71	
Total Office of the Governor	$ 499	$ 283	$ 53	$ 163	$
DEPARTMENT OF ADMINISTRATION					
Chapter 130 SLA 1986	$ 293	$ 293	$	$	$
Chapter 128 SLA 1986	541	408	3	130	
Chapter 105 SLA 1985	104	61	44		
Chapter 96 SLA 1985	2,461	10	2,400	51	
Chapter 171 SLA 1984	131	78		8	45
Chapter 24 SLA 1984	9,791	4,318	4,225	1,247	
Chapter 107 SLA 1983	2,591	568	2,023		
Chapter 141 SLA 1982	269	63	207		
Chapter 101 SLA 1982	8	2			6
Chapter 25 SLA 1982	6,293	4,692	1,381	40	179
Chapter 82 SLA 1981	258	110	145	3	
Chapter 120 SLA 1980	21	21			
Chapter 50 SLA 1980	548	167	134	247	
Chapter 80 SLA 1979	3		3		
Chapter 279 SLA 1976	2				2
Special Items	4			4	
RSA's	2,359	866	141	1,352	
Total Department of Administration	$ 25,677	$ 11,657	$ 10,706	$ 3,082	$ 232
MUNICIPAL GRANTS					
Chapter 130 SLA 1986	$ 75,273	$ 38,735	$ 35,818	$ 720	$
Chapter 128 SLA 1986	72,215	28,866	43,348		
Chapter 105 SLA 1985	6,926	5,871	1,056		
Chapter 96 SLA 1985	47,215	40,360	6,397	458	
Chapter 171 SLA 1984	33,989	13,793	20,096	100	
Chapter 45 SLA 1984	5,213	3,249	1,964		
Chapter 24 SLA 1984	25,304	14,296	10,936	72	
Chapter 22 SLA 1984	5,025	2,359	2,666		
Chapter 21 SLA 1984	3,334	1,534	1,700	100	
Chapter 20 SLA 1984	13,201	9,997	3,204		
Chapter 19 SLA 1984	2,227	717	1,510		
Chapter 18 SLA 1984	1,201	704	497		
Chapter 107 SLA 1983	7,834	2,919	4,809	99	7

STATE OF ALASKA

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances At Close of Year	Account Balances Continuing	Lapsed
CAPITAL PROJECTS (CONTINUED)					
MUNICIPAL GRANTS (CONTINUED)					
Chapter 106 SLA 1983	$ 686	$ 329	$ 357	$	$
Chapter 10 SLA 1983	7,634	1,449	6,184	1	
Chapter 101 SLA 1982	4,061	2,463	1,346	252	
Chapter 92 SLA 1981	19,013	17,260	1,752	1	
Chapter 82 SLA 1981	3,762	791	2,723	248	
Chapter 50 SLA 1980	3,886	3,412	403	71	
RSA's	103	86	17		
Total Municipal Grants	$ 338,102	$ 189,190	$ 146,783	$ 2,122	$ 7
DEPARTMENT OF LAW					
Chapter 82 SLA 1981	$ 64	$ 21	$ 14	$ 29	$
Chapter 120 SLA 1980	16	15	1		
Total Department of Law	$ 80	$ 36	$ 15	$ 29	$
DEPARTMENT OF REVENUE					
Chapter 128 SLA 1986	$ 68	$	$	$ 68	$
Chapter 24 SLA 1984	402	2		400	
Chapter 139 SLA 1982	466			466	
Chapter 50 SLA 1980	41	13	28		
Total Department of Revenue	$ 977	$ 15	$ 28	$ 934	$
DEPARTMENT OF EDUCATION					
Chapter 130 SLA 1986	$ 2,794	$ 476	$ 1,298	$ 1,020	$
Chapter 128 SLA 1986	28,056	12,889	8,503	6,664	
Chapter 105 SLA 1985	1,864	1,313	550	1	
Chapter 96 SLA 1985	8,762	6,658	2,082	22	
Chapter 171 SLA 1984	3,627	2,912	555	160	
Chapter 122 SLA 1984	1,735	1,278	457		
Chapter 45 SLA 1984	505	229	276		
Chapter 24 SLA 1934	7,436	2,822	3,801	813	
Chapter 19 SLA 1984	3,849	1,205	2,644		
Chapter 107 SLA 1983	5,549	2,461	3,088		
Chapter 106 SLA 1983	7	1	5	1	
Chapter 10 SLA 1983	673	296	376	1	
Chapter 101 SLA 1982	321	228	78	15	
Chapter 25 SLA 1982	968	880	87	1	
Chapter 92 SLA 1981	119	60	60	(1)	
Chapter 82 SLA 1981	3,290	2,290	735	265	
Chapter 50 SLA 1980	24		21	3	
Chapter 113 SLA 1978	1		1		
Chapter 191 SLA 1973	20			20	
Special Items	24,622	9,209	14,923	490	
RSA's	485	41	193	251	
Total Department of Education	$ 94,707	$ 45,248	$ 39,733	$ 9,726	$

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STATE OF ALASKA

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances At Close of Year	Account Balances Continuing	Account Balances Lapsed
CAPITAL PROJECTS (Continued)					
DEPARTMENT OF HEALTH AND SOCIAL SERVICES					
Chapter 130 SLA 1986	$ 730	$ 526	$	$ 204	$
Chapter 128 SLA 1986	6,055	124	139	5,792	
Chapter 105 SLA 1985	4,286	2,413	1,691	182	
Chapter 96 SLA 1985	4,975	852	2,355	1,768	
Chapter 171 SLA 1984	34		33	1	
Chapter 45 SLA 1984	4		4		
Chapter 24 SLA 1984	8,342	4,457	2,380	1,505	
Chapter 107 SLA 1983	1,893	259	1,374	260	
Chapter 10 SLA 1983	391	391			
Chapter 101 SLA 1982	177	6	10	160	
Chapter 25 SLA 1982	1,250	162	613	475	
Chapter 82 SLA 1981	352	18	107	227	
Chapter 120 SLA 1980	16		1	15	
Chapter 50 SLA 1980	17			17	
Chapter 80 SLA 1979	61	2	5	54	
Chapter 139 SLA 1978	14			14	
Chapter 113 SLA 1978	63	3	25	36	
Chapter 153 SLA 1977	9			9	
Chapter 147 SLA 1974	8		8		
RSA's	20	20			
Total Department of Health and Social Services	$ 28,697	$ 9,233	$ 8,745	$ 10,719	$
DEPARTMENT OF LABOR					
Chapter 128 SLA 1986	$ 430	$ 78	$ 18	$ 334	$
Chapter 24 SLA 1984	29			29	
Chapter 107 SLA 1983	1				1
Total Department of Labor	$ 460	$ 78	$ 18	$ 363	$ 1
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT					
Chapter 130 SLA 1986	$ 359	$ 189	$ 136	$ 34	$
Chapter 128 SLA 1986	3,527	797	366	2,364	
Chapter 42 SLA 1986	2,482	135		2,347	
Chapter 105 SLA 1985	24	17		7	
Chapter 96 SLA 1985	451	112	368	(29)	
Chapter 171 SLA 1984	1,289	(261)	917	633	
Chapter 24 SLA 1984	3,510	895	398	2,218	
Chapter 107 SLA 1983	(345)	(511)	164	1	
Chapter 141 SLA 1982	450	(288)	407	331	
Chapter 101 SLA 1982		(1)		1	
Chapter 25 SLA 1982	11	2		10	
Chapter 92 SLA 1981		(39)	1	38	
Chapter 90 SLA 1981	1,928	572	490	866	
Chapter 82 SLA 1981	54	30	2	22	
Chapter 120 SLA 1980	484	21		463	
Chapter 80 SLA 1979	268	142	57	69	
Special Items	627	41	187	398	
RSA's	135	(46)	174	7	
Total Department of Commerce and Economic Development	$ 15,254	$ 1,807	$ 3,667	$ 9,780	$

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances At Close of Year	Account Balances Continuing	Account Balances Lapsed
CAPITAL PROJECTS (Continued)					
DEPARTMENT OF MILITARY AND VETERANS' AFFAIRS					
Chapter 128 SLA 1986	$ 1,503	$ 559	$ 61	$ 883	$
Chapter 96 SLA 1985	9,990	209	279	9,502	
Chapter 24 SLA 1984	17,002	5,169	373	11,460	
Chapter 107 SLA 1983	1,344	1,319	27	(2)	
Chapter 25 SLA 1982	335	244	34	57	
Chapter 82 SLA 1981	4,889	124	766	4,000	
Chapter 120 SLA 1980	51	(5)		56	
Chapter 80 SLA 1979	6,281	6	1	6,274	
Chapter 113 SLA 1978	190	130	29	30	
Chapter 279 SLA 1976	27			27	
Total Department of Military and Veterans' Affairs	$ 41,612	$ 7,755	$ 1,570	$ 32,287	$
DEPARTMENT OF NATURAL RESOURCES					
Chapter 130 SLA 1986	$ 128	$ 19	$ 102	$ 7	$
Chapter 128 SLA 1986	3,974	716	319	2,939	
Chapter 105 SLA 1985	73	60	1	12	
Chapter 96 SLA 1985	3,045	763	106	2,176	
Chapter 171 SLA 1984	4,791	894	3,408	489	
Chapter 59 SLA 1984	28	31	2	(5)	
Chapter 24 SLA 1984	8,861	3,698	3,377	1,786	
Chapter 108 SLA 1983	35	6	14	15	
Chapter 107 SLA 1983	2,045	731	311	1,003	
Chapter 106 SLA 1982	208	20	36	152	
Chapter 101 SLA 1982	30	24	1	5	
Chapter 25 SLA 1982	358	71	157	122	8
Chapter 90 SLA 1981	3			3	
Chapter 82 SLA 1981	987	584	77	326	
Chapter 120 SLA 1980	4	4			
Chapter 113 SLA 1978	24	3	10	11	
Chapter 55 SLA 1978	3	3			
Chapter 279 SLA 1976	2			2	
Chapter 28 SLA 1976	50	37	13		
Chapter 209 SLA 1975	3	3			
Special Items	3,997	1,452	1,070	1,475	
RSA's	3,537	1,699	156	1,035	647
Total Department of Natural Resources	$ 32,186	$ 10,818	$ 9,160	$ 11,553	$ 655
DEPARTMENT OF FISH AND GAME					
Chapter 128 SLA 1986	$ 4,436	$ 1,893	$ 345	$ 2,198	$
Chapter 105 SLA 1985	307	203	13	91	
Chapter 96 SLA 1985	1,432	1,314	6	5	107
Chapter 59 SLA 1984	872	351	146	375	
Chapter 45 SLA 1984	335	264	64	7	
Chapter 24 SLA 1984	1,889	1,018	236	635	
Chapter 107 SLA 1983	87	38	15	34	
Chapter 25 SLA 1982	72	68		4	
Chapter 82 SLA 1981	783	562	104	117	

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SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS

For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances At Close of Year	Account Balances	
				Continuing	Lapsed
CAPITAL PROJECTS (Continued)					
DEPARTMENT OF FISH AND GAME (Continued)					
Chapter 16 SLA 1981	$ 1	$ 1	$	$	$
Chapter 120 SLA 1980	19	10	6	2	
Chapter 50 SLA 1980	41	36	4	1	
RSA's	243	67	130	47	
Total Department of Fish and Game	$ 10,517	$ 5,825	$ 1,069	$ 3,516	$ 107
DEPARTMENT OF PUBLIC SAFETY					
Chapter 130 SLA 1986	$ 72	$ 54	$ 4	$ 14	$
Chapter 128 SLA 1986	383	102		281	
Chapter 105 SLA 1985	1,151	35	931	185	
Chapter 96 SLA 1985	351	(11)	34	328	
Chapter 171 SLA 1984	32	6		26	
Chapter 24 SLA 1984	1,612	710	192	710	
Chapter 107 SLA 1983	11	6		5	
Chapter 101 SLA 1982	35	14		21	
Chapter 80 SLA 1982	627	1		626	
Chapter 25 SLA 1982	165	97	8	60	
Chapter 82 SLA 1981	55	30	5	20	
RSA's	500	133	8	359	
Total Department of Public Safety	$ 4,994	$ 1,177	$ 1,182	$ 2,635	$
DEPARTMENT OF ENVIRONMENTAL CONSERVATION					
Chapter 130 SLA 1986	$ 22,230	$ 4,873	$ 11,945	$ 5,412	$
Chapter 128 SLA 1986	2,853	427	2,377	49	
Chapter 105 SLA 1985	167	167			
Chapter 95 SLA 1985	484	413	71		
Chapter 171 SLA 1984	479	191	160	128	
Chapter 24 SLA 1984	10,397	2,426	4,781	3,190	
Chapter 20 SLA 1984	29	29			
Chapter 107 SLA 1983	4,232	2,047	1,933	252	
Chapter 10 SLA 1983	1,916	749	1,066	101	
Chapter 25 SLA 1982	643	8	267	368	
Chapter 82 SLA 1981	47	6		41	
RSA's	466	220	183	63	
Total Department of Environmental Conservation	$ 43,943	$ 11,556	$ 22,783	$ 9,604	$
DEPARTMENT OF CORRECTIONS					
Chapter 130 SLA 1986	$ 40	$ 40	$	$	$
Chapter 128 SLA 1986	400	99	42	259	
Chapter 105 SLA 1985	173		173		

STATE OF ALASKA

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES
COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances At Close of Year	Account Balances	
				Continuing	Lapsed
CAPITAL PROJECTS (Continued)					
DEPARTMENT OF CORRECTIONS (Continued)					
Chapter 96 SLA 1985	$ 474	$ 209	$ 265	$	$
Chapter 171 SLA 1984	7,697	3,400	1,774	2,523	
Chapter 84 SLA 1984	342	342			
Chapter 107 SLA 1983	5,827	3,075	1,519	1,233	
Chapter 139 SLA 1982	205	171	5	29	
Chapter 25 SLA 1982	831	338	428	65	
Chapter 82 SLA 1981	260	228	20	12	
Chapter 80 SLA 1979	19	19			
Chapter 139 SLA 1978	29	26	3		
Special Items	118	118			
Total Department of Corrections	$ 16,415	$ 8,065	$ 4,229	$ 4,121	$
DEPARTMENT OF COMMUNITY AND REGIONAL AFFAIRS					
Chapter 130 SLA 1986	$ 7,492	$ 1,761	$ 4,894	$ 837	$
Chapter 128 SLA 1986	8,907	1,295	2,109	5,503	
Chapter 105 SLA 1985	514	364	83	67	
Chapter 96 SLA 1985	11,098	5,056	4,422	1,620	
Chapter 171 SLA 1984	5,490	1,791	3,485	214	
Chapter 45 SLA 1984	51	39	5	7	
Chapter 24 SLA 1984	2,502	1,355	861	286	
Chapter 22 SLA 1984	35	22	13		
Chapter 21 SLA 1984	91	45	6	40	
Chapter 20 SLA 1984	144	23	121		
Chapter 18 SLA 1984	151	12	127	12	
Chapter 107 SLA 1983	11,057	6,408	4,609	40	
Chapter 106 SLA 1983	172	109		63	
Chapter 10 SLA 1983	251	37	212	2	
Chapter 139 SLA 1982	3,211	2,123	827	261	
Chapter 114 SLA 1982	808	(46)	808	46	
Chapter 101 SLA 1982	144	45	94	5	
Chapter 25 SLA 1982	22	4	17	1	
Chapter 90 SLA 1981	118		82	36	
Chapter 87 SLA 1981	464	242	219	3	
Chapter 82 SLA 1981	1,185	295	58	832	
Chapter 120 SLA 1980	422	114		308	
Chapter 50 SLA 1980	23			23	
Chapter 80 SLA 1979	175		174	1	
Special Items	78			78	
RSA's	816	695	120	1	
Total Department of Community and Regional Affairs	$ 55,421	$ 21,789	$ 23,346	$ 10,286	$
DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES					
Chapter 130 SLA 1986	$ 9,170	$ 1,987	$ 2,547	$ 4,636	$
Chapter 128 SLA 1986	382,169	16,852	10,618	354,699	
Chapter 105 SLA 1985	3,202	1,264	907	1,031	
Chapter 96 SLA 1985	327,213	75,913	50,808	200,492	
Chapter 171 SLA 1984	21,982	9,094	1,278	11,610	
Chapter 136 SLA 1984	358	358			

STATEMENT 20

STATE OF ALASKA

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances At Close of Year	Account Balances	
				Continuing	Lapsed
CAPITAL PROJECTS (Continued)					
DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES (Continued)					
Chapter 92 SLA 1984	$ 1,057	$ 880	$ 179	$ (2)	$
Chapter 45 SLA 1984	2,227	259	282	1,686	
Chapter 24 SLA 1984	113,022	32,123	6,681	74,218	
Chapter 22 SLA 1984	3,064	1,403	230	1,431	
Chapter 18 SLA 1984	29				29
Chapter 107 SLA 1983	123,430	36,971	10,730	75,728	1
Chapter 106 SLA 1983	3,168	393	48	2,728	
Chapter 94 SLA 1983	1,958	726	1	1,231	
Chapter 10 SLA 1983	7,584	3,282	907	3,395	
Chapter 141 SLA 1982	399	108	1	289	
Chapter 139 SLA 1982	1,662	426	312	923	
Chapter 101 SLA 1982	3,469	1,334	963	1,171	1
Chapter 25 SLA 1982	92,793	30,416	6,699	55,676	2
Chapter 82 SLA 1981	16,859	3,173	2,275	11,399	12
Chapter 26 SLA 1981	2			2	
Chapter 16 SLA 1981	32			32	
Chapter 173 SLA 1980	69	49		20	
Chapter 120 SLA 1980	5,721	1,783	1,006	2,873	59
Chapter 50 SLA 1980	6,443	4,716	409	1,319	
Chapter 80 SLA 1979	1,855	275	64	1,511	5
Chapter 163 SLA 1978	12	8	3		
Chapter 154 SLA 1978	83	70	13		
Chapter 134 SLA 1978	239	8	80	151	
Chapter 113 SLA 1978	49			49	
Chapter 153 SLA 1977	5	5			
Chapter 150 SLA 1977	15			15	
Chapter 279 SLA 1976	10			10	
Chapter 247 SLA 1976	5,198	5	1	5,192	
Other Appropriations	(114)	(1)		(113)	
Special Items	13,162	4,745	833	7,584	
RSA's	60,900	31,135	7,920	21,671	175
Total Department of Transportation and Public Facilities	$1,208,496	$ 259,760	$ 105,795	$ 842,657	$ 284
LEGISLATURE					
Chapter 82 SLA 1981	$ 11	$	$	$ 11	$
Special Items	121	37		84	
Total Legislature	$ 132	$ 37	$	$ 95	$
DEBT SERVICE					
Chapter 131 SLA 1976	$ 72	$	$	$ 72	$

STATEMENT 20

STATE OF ALASKA

GENERAL FUND
SUMMARY OF EXPENDITURES AND ENCUMBRANCES COMPARED WITH APPROPRIATIONS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Total Appropriations	Expenditures	Encumbrances At Close of Year	Account Balances Continuing	Account Balances Lapsed
CAPITAL PROJECTS (Continued)					
ALASKA COURT SYSTEM					
Chapter 96 SLA 1985	$ 175	$ 10	$	$ 165	$
Chapter 24 SLA 1984	582	151		431	
Chapter 107 SLA 1983	456	138	44	274	
Chapter 25 SLA 1982	271	17	15	238	
Chapter 82 SLA 1981	4,656	791	7	3,859	
Chapter 50 SLA 1980	99			99	
Other Appropriations	3			3	
Total Alaska Court System	$ 6,242	$ 1,107	$ 66	$ 5,069	$
UNIVERSITY OF ALASKA					
Chapter 130 SLA 1986	$ 2,704	$ 699	$	$ 1,997	$ 8
Chapter 128 SLA 1986	11,264	667		10,597	
Chapter 105 SLA 1985	152	86		66	
Chapter 96 SLA 1985	4,702	3,448		1,254	
Chapter 171 SLA 1984	1,140	382		758	
Chapter 45 SLA 1984	119	19		100	
Chapter 24 SLA 1984	10,965	3,440		7,526	
Chapter 23 SLA 1984	2,403	872		1,531	
Chapter 107 SLA 1983	1,121	345		776	
Chapter 106 SLA 1983	22			22	
Chapter 10 SLA 1983	82	70		12	
Chapter 141 SLA 1982	133	119		14	
Chapter 139 SLA 1982	903	318		585	
Chapter 101 SLA 1982	398	165		233	
Chapter 25 SLA 1982	60	4		56	
Chapter 82 SLA 1981	861	268		592	
Chapter 50 SLA 1980	58	18		40	
RSA's	453			453	
Total University of Alaska	$ 37,540	$ 10,920	$	$ 26,612	$ 8
Total Capital Projects	$1,962,023	$ 596,356	$378,948	$985,425	$ 1,294
Total General Fund	$4,639,007	$2,966,979	$451,785	$996,198	$224,045

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STATE OF ALASKA

GENERAL FUND
SCHEDULE OF CURRENT YEAR EXPENDITURES AND ENCUMBRANCES RELATED TO PRIOR YEAR PROGRAMS
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

DEPARTMENT:	Expenditures	Encumbrances
Office of the Governor	$ 1,609	$
Administration	3,012	580
Law	339	88
Revenue	1,950	
Education	14,214	35
Health and Social Services	17,600	688
Labor	816	
Commerce and Economic Development	2,648	43
Military and Veterans Affairs	166	
Natural Resources	1,309	15
Fish and Game	1,387	69
Public Safety	3,069	
Environmental Conservation	680	
Corrections	971	
Community and Regional Affairs	5,218	238
Transportation and Public Facilities	3,491	2,872
Legislature	531	3
Debt Service	30	
Alaska Court System	457	18
Total	$ 59,497	$ 4,649

STATEMENT 22

STATE OF ALASKA

GENERAL FUND
RECONCILIATION OF OUTSTANDING ENCUMBRANCES AND CONTINUING PROGRAMS WITH FEDERAL AND OTHER FUNDING

For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	ENCUMBRANCES		
	Funded by Unrestricted Receipts	Funded by Restricted Receipts	Total
OPERATING PROGRAMS:			
Office of the Governor	$ 476	$ 183	$ 659
Department of Administration	5,677	4,597	10,274
Municipal Grants	833	1	834
Department of Law	2,099	2,428	4,527
Department of Revenue	7,551	333	7,884
Department of Fducation	7,049	4,902	11,951
Department of Health and Social Services	5,983	2,141	8,124
Department of Labor	224	506	730
Department of Commerce and Ecomonic Development	1,079	839	1,918
Department of Military and Veterans' Affairs	139	273	412
Department of Natural Resources	1,019	298	1,317
Department of Fish and Game	443	1,603	2,046
Department of Public Safety	3,118	277	3,395
Department of Environmental Conservation	360	637	997
Department of Corrections	1,503	44	1,547
Department of Community and Regional Affairs	1,332	4,093	5,425
Department of Transportation and Public Facilities	8,720	5,092	13,812
Alaska State Legislature	1,091	27	1,118
Alaska Court System	498	18	516
Total Operating Programs	49,194	28,292	77,486
CAPITAL PROJECTS:			
Office of the Governor	53		53
Department of Administration	9,656	1,050	10,706
Municipal Grants	146,783		146,783
Department of Law	15		15
Department of Revenue	16	12	28
Department of Education	35,680	4,053	39,733
Department of Health and Social Services	8,089	656	8,745
Department of Labor	18		18
Department of Commerce and Economic Development	2,678	989	3,667
Department of Military and Veterans' Affairs	251	1,319	1,570
Department of Natural Resources	6,963	2,197	9,160
Department of Fish and Game	603	466	1,069
Department of Public Safety	1,080	102	1,182
Department of Environmental Conservation	22,783		22,783
Department of Corrections	4,229		4,229
Department of Community and Regional Affairs	16,139	7,207	23,346
State Bond Committee			
Department of Transportation and Public Facilities	23,510	82,285	105,795
Alaska State Legislature			
Alaska Court System	66		66
University of Alaska			
Total Capital Projects	278,612	100,336	378,948
Total General Fund	$ 327,806	$ 128,628	$ 456,434

CONTINUING PROGRAMS			
Funded by Unrestricted Receipts	Funded by Restricted Receipts	Total	Total
$ 419	$ 162	$ 581	$ 1,240
343	278	621	10,895
			834
1,528	1,767	3,295	7,822
478	21	499	8,383
			11,951
367	131	498	8,622
55	125	180	910
153	118	271	2,189
31	61	92	504
32	9	41	1,358
506	1,827	2,333	4,379
230	20	250	3,645
113	200	313	1,310
			1,547
			5,425
78	45	123	13,935
1,635	41	1,676	2,794
			516
5,968	4,805	10,773	88,259
163		163	216
2,780	302	3,082	13,788
2,122		2,122	148,905
29		29	44
540	394	934	962
8,733	993	9,726	49,459
9,914	805	10,719	19,464
362	1	363	381
7,143	2,638	9,780	13,447
5,154	27,134	32,287	33,857
8,781	2,772	11,553	20,713
1,983	1,533	3,516	4,585
2,406	229	2,635	3,817
9,604		9,604	32,387
4,121		4,121	8,350
7,110	3,176	10,286	33,632
72		72	72
187,259	655,398	842,657	948,452
95		95	95
5,069		5,069	5,135
20,657	5,955	26,612	26,612
284,095	701,330	985,425	1,364,373
$ 290,063	$ 706,135	$ 996,198	$1,452,632

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SPECIAL REVENUE FUNDS

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STATEMENT 23

STATE OF ALASKA

ALL SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - COMPARATIVE
June 30, 1987
(Stated in Thousands)

	Disaster Relief	Training and Building	School Fund
ASSETS:			
Current Assets:			
Cash in Treasury	$ 6,162	$ 331	$ 2,349
Accounts Receivable	1,188	9	
Advances	1,419		
Total Assets	$ 8,769	$ 340	$ 2,349
LIABILITIES AND FUND EQUITIES:			
Liabilities:			
Accounts Payable	$ 15	$	$
Warrants Outstanding	2		
Due to General Fund			
Total Liabilities	17	0	0
Fund Equities:			
Reserve for Encumbrances	2,263	90	
Unrestricted Equities	6,489	250	2,349
Total Fund Equities	8,752	340	2,349
Total Liabilities and Fund Equities	$ 8,769	$ 340	$ 2,349
LEGAL REFERENCE: ALASKA STATUTE	44.19.048	23.20.130	43.50.140

Fish and Game	Fire Suppression	National Petroleum Reserve	Totals (Memorandum Only)	
			June 30, 1987	June 30, 1986
$ 1,038	$ 2,379	$ 29,028	$ 41,287	$ 37,724
			1,197	9,972
			1,419	563
$ 1,038	$ 2,379	$ 29,028	$ 43,903	$ 48,259
$	$ 3,317	$ 39	$ 3,371	$ 2,495
7	152	5	166	318
495			495	
502	3,469	44	4,032	2,813
	190	8,674	11,217	
536	(1,280)	20,310	28,654	45,446
536	(1,090)	28,984	39,871	45,446
$ 1,038	$ 2,379	$ 29,028	$ 43,903	$ 48,259
16.05.100	41.15.210	37.25.040		

STATEMENT 24

STATE OF ALASKA

ALL SPECIAL REVENUE FUNDS
COMBINING ANALYSIS OF CHANGES IN FUND EQUITIES - COMPARATIVE

For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Disaster Relief	Training and Building	School Fund
Beginning Balance, July 1	$ 5,206	$ 915	$2,610
Prior Year Adjustments	412	(295)	
Adjusted Beginning Balance, July 1	5,618	620	2,610
ADDITIONS:			
Revenues:			
Unrestricted			
Taxes			3,239
Licenses and Permits			
Charges for Service			
Fines and Forfeits			
Interest Earned			
Other	4,885	680	
Total Unrestricted	4,885	680	3,239
Restricted	4,489		
Transfer from Other Funds	990		
Total Additions	10,364	680	3,239
Total Balance and Additions	15,982	1,300	5,849
DEDUCTIONS:			
Expenses:			
Current Year Related	7,230	960	3,500
Ending Balance, June 30	$ 8,752	$ 340	$2,349

Fish and Game	Fire Suppression	National Petroleum Reserve	Totals (Memorandum Only)	
			June 30, 1987	June 30, 1986
$ 1,142	$ 5,929	$ 29,644	$ 45,446	$ 30,263
			117	(1,492)
1,142	5,929	29,644	45,563	28,771
			3,239	2,833
7,756			7,756	7,264
1			1	
				221
				296
38		1,662	7,265	22,483
7,795	0	1,662	18,261	33,097
	45		4,534	28
			990	8,285
7,795	45	1,662	23,785	41,410
8,937	5,974	31,306	69,348	70,181
8,401	7,064	2,322	29,477	24,735
$ 536	$ (1,090)	$ 28,984	$ 39,871	$ 45,446

STATEMENT 25

STATE OF ALASKA

SPECIAL REVENUE FUNDS
FISH AND GAME FUND
COMPARATIVE BALANCE SHEET
June 30,1987
(Stated in thousands)

	June 30, 1987	June 30, 1986
ASSETS:		
Current Assets:		
Cash in Treasury	$ 1,038	$ 1,152
LIABILITIES AND FUND EQUITY:		
Liabilities:		
Warrants Outstanding	$ 7	$ 10
Due to General Fund	495	
Total Liabilities	502	10
Fund Equity:		
Sport Fish Account	(1,634)	(1,998)
Game Account	2,170	3,140
Total Fund Equity	536	1,142
Total Liabilities and Fund Equity	$ 1,038	$ 1,152

Legal Reference: Alaska Statute 16.05.100

STATE OF ALASKA

SPECIAL REVENUE FUNDS
FISH AND GAME FUND
COMPARATIVE ANALYSIS OF CHANGES IN FUND EQUITY
For The Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	June 30, 1987	June 30, 1986
Beginning Balance, July 1	$ 1,142	$ 1,196
FINANCIAL RESOURCES ADDED:		
Revenues:		
Sport Fish - Licenses	3,634	3,639
Game - Licenses	4,122	3,625
Interst Earned	0	296
Fines and Forfeitures	0	221
Other	39	40
Total Financial Resources Added	7,795	7,821
Total Balance and Financial Resources Added	8,937	9,017
FINANCIAL RESOURCES USED:		
Transfers to Other Funds:		
From Sport Fish Account	4,031	3,975
From Game Account	4,370	3,900
Total Financial Resources Used	8,401	7,875
Ending Balance, June 30	$ 536	$ 1,142

STATEMENT 27

STATE OF ALASKA

SPECIAL REVENUE FUNDS
FISH AND GAME FUND
SCHEDULE OF REVENUE - BUDGET AND ACTUAL

For The Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Final Revised Budget	Actual Revenue	(Over) Under Budget
REVENUES:			
Fish Licenses:			
Sport Fishing - Resident	$ 1,026	$ 1,025	$ 1
Hunt/Sport Fish - Resident	407	374	33
Hunt/Trap/Sport Fish - Resident	82	65	17
Visitor Special Sport Fishing	1,004	998	6
Sport Fishing - Nonresident	604	561	43
Hunt/Sport Fish - Nonresident	43	34	9
Visitor 1-Day Sport Fishing	551	507	44
Military Special Sport Fishing	65	58	7
Mil Spec Sport Fish/Small Game	9	7	2
Sport Fish/Game - Dup License	5	5	
Total Fish Licenses	3,796	3,634	162
Game Licenses:			
Permit Application Fees	273	472	(199)
Hunting - Resident	297	289	8
Hunting/Trapping - Resident	42	38	4
Hunt/Sport Fish - Resident	489	449	40
Hunt/Trap/Sport Fish - Resident	180	143	37
Hunting - Nonresident	318	304	14
Hunting/Trapping - Nonresident	71	6	65
Hunt/Sport Fish - Nonresident	6	56	(50)
Military Special Small Game	9	9	
Mil Spec Sport Fish/Small Game	11	8	3
Big Game Tag - Resident	180	144	36
Big Game TAg - Nonresident	2,045	2,055	(10)
Trapping - Resident	15	10	5
Sport Fish/Game - Dup License	5	5	
Guides	1		1
Waterfowl Conservation Stamp	199	134	65
Total Game Licenses	4,141	4,122	19
Other:			
Miscellaneous Revenue		39	(39)
Total Other	0	39	(39)
Total Revenues	$ 7,937	$ 7,795	$ 142

DEBT SERVICE FUNDS

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STATEMENT 28

STATE OF ALASKA

DEBT SERVICE FUNDS
BALANCE SHEET
June 30, 1987
(Stated in Thousands)

	General Obligation	International Airports	Totals (Memorandum Only) June 30, 1987	Totals (Memorandum Only) June 30, 1986
ASSETS:				
Current Assets:				
Cash in Treasury	$ 18,029	$	$ 18,029	$ 18,546
Cash in Bank		12,834	12,834	8,515
Total Assets	$ 18,029	$ 12,834	$ 30,863	$ 27,061
LIABILITIES:				
Principal	$ 15,720	$ 1,321	$ 17,041	$ 16,903
Interest	2,242	2,457	4,699	4,385
Total Liabilities	17,962	3,778	21,740	21,288
FUND EQUITIES:				
Fund Series:				
1958 U of A Series A	67		67	70
1970 Series A				4
1973 Series B				1
IAR Bond Retirement		9,056	9,056	5,698
Total Fund Equities	67	9,056	9,123	5,773
Total Liabilities & Fund Equities	$ 18,029	$ 12,834	$ 30,863	$ 27,061

STATEMENT 29

STATE OF ALASKA

DEBT SERVICE FUNDS
ANALYSIS OF CHANGES IN FUND EQUITIES

For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	General Obligation	International Airports	Totals (Memorandum Only)	
			June 30, 1987	June 30, 1986
Beginning Balance, July 1	$ 75	$ 5,698	$ 5,773	$ 5,633
Additions:				
Revenue	154,889	3,358	158,247	163,384
Total Balance and Additions	154,964	9,056	164,020	169,016
Deductions:				
Expenditures	154,897		154,897	163,244
Ending Balance, June 30	$ 67	$ 9,056	$ 9,123	$ 5,773

LEGAL REFERENCE: See Statutory Reference for each fund.

STATE OF ALASKA

GENERAL OBLIGATION BONDS
STATEMENT OF REVENUES, EXPENDITURES, AND FUND BALANCE

Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Fund Balance June 30, 1986	Revenue From General Fund	Expenditures For Principal and Interest	Transfers To General Fund	Fund Balance June 30, 1987	
U of A 1958 Series A	$ 70	$ 66	$ 69	$	$ 67	(1)
Ferries, Roads & Highway Construction		876	876			
1964 Series B (1967 Issue)		764	764			
1964 Series C (1967 Issue)		43	43			
1967 First Series		1,188	1,188			
1967 Second Series		1,147	1,147			
1968 Series A		1,245	1,245			
1968 Series B		822	822			
1969 Series A		711	711			
1969 Series D		105	105			
1970 Series A	4			4		(2)
1971 Series A		1,386	1,386			
1971 Series B		1,363	1,363			
1971 Series C		300	300			
1971 Series D		92	92			
1972 Series A		1,652	1,652			
1972 Series B		2,082	2,082			
1973 Series A		1,595	1,595			
1973 Series B	1	1,843	1,843	1		(2)
1973 Series C		2,496	2,496			
1974 Series A		2,975	2,975			
1975 Series A		3,606	3,606			
1975 Series B		4,129	4,129			
1975 Series C		3,825	3,825			
1976 Series A		3,488	3,488			
1976 Series B		3,485	3,485			
1977 Series A		3,524	3,524			
1977 Series B		4,464	4,464			
1978 Series A		5,495	5,495			
1979 Series A		4,544	4,544			
1979 Series B		7,155	7,155			
1980 Series A		15,406	15,406			
1982 Series A		33,338	33,338			
1982 Series B		27,597	27,597			
1983 Series A		12,082	12,082			
TOTAL	$ 75	$154,889	$ 154,892	$ 5	$ 67	

Note: (1) The fund balance is to be used for the final debt service payment.

(2) Represents money returned by the paying agent for funds held one year following the legal payment date. These funds were transfered to the General Fund in in fiscal year 1987 and the amounts were applied to the payment of fiscal year 1987 State General Obligation Bond Debt Service.

CAPITAL PROJECTS FUNDS

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STATEMENT 31

STATE OF ALASKA

ALL CAPITAL PROJECT FUNDS
COMBINING BALANCE SHEET - COMPARATIVE
June 30, 1987
(Stated in Thousands)

	Public Schools Group	University of Alaska Group	Highways & Ferries Group	Airports Group
ASSETS:				
Current Assets:				
Cash in Treasury	$ 3,049	$ 2,042	$ 40,065	$ 10,135
U of A Construction Clearing Account	168	4		
Interest Receivable				157
Accounts Receivable			11,902	48
Construction in Progress				26,615
Total Assets	$ 3,217	$ 2,046	$ 51,967	$ 36,955
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts Payable	$	$	$ 175	$ 32
Warrants Outstanding			1,617	71
Due to General Fund				110
Due to Federal Government			3,765	
Due to Other Funds				36,658
Total Liabilities	0	0	5,557	36,871
Fund Balances:				
Reserved for Planning in Progress				
Reserved for Continuing Projects				
Reserved for Encumbrances	187		5,254	1,989
Unreserved	3,030	2,046	41,156	(1,905)
Total Fund Balances	3,217	2,046	46,410	84
Total Liabilities and Fund Balances	$ 3,217	$ 2,046	$ 51,967	$ 36,955

STATEMENT 31

Health & Social Services Group	Fish & Game Facilities Group	Public Facilities Group	Flood Control & Harbor Development Group	Totals (Memorandum Only) June 30, 1987	Totals (Memorandum Only) June 30, 1986
$ 2,121	$ 1,150	$ 2,264	$ 16,030	$ 76,856	$ 118,460
				172	(446)
				157	
				11,950	27,413
		1,114		27,729	905
$ 2,121	$ 1,150	$ 3,378	$ 16,030	$ 116,864	$ 146,332
$ 20	$ 12	$ 1	$ 9	$ 249	$ 27,242
	5			1,693	2,463
				110	10,422
				3,765	
				36,658	13,619
20	17	1	9	42,475	53,746
		1,114		1,114	905
		404		404	847
434	666	526	8,842	17,898	29,663
1,667	467	1,333	7,179	54,973	61,171
2,101	1,133	3,377	16,021	74,389	92,586
$ 2,121	$ 1,150	$ 3,378	$ 16,030	$ 116,864	$ 146,332

STATEMENT 32

STATE OF ALASKA

ALL CAPITAL PROJECT FUNDS
COMBINING ANALYSIS OF CHANGES IN FUND BALANCES - COMPARATIVE
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Public Schools Group	University of Alaska Group	Highways & Ferries Group	Airports Group
Initial Project Authorization	$ 187,178	$ 102,879	$ 341,602	$ 137,566
Cancellation of Authorization	813			
Revised Project Authorization (Reference Only)	$ 186,365	$ 102,879	$ 341,602	$ 137,566
Beginning Balance, July 1	$ 5,045	$ 2,167	$ 56,554	$ 927
Prior Year Adjustments			(3,267)	3,373
Adjusted Beginning Balance, July 1	5,045	2,167	53,287	4,300
ADDITIONS:				
Revenues:				
Federal Receipts			20,004	321
Inter-Agency Receipts				
Increase in Planning in Progress				
Miscellaneous Other			1	
Total Revenues	0	0	20,005	321
Other Additions:				
Bond Sales				955
Total Additions	0	0	20,005	1,276
DEDUCTIONS:				
Expenditures:				
Construction Costs	1,711	110	26,882	232
Transfer to Other Funds	117	11		3,003
Debt Service				2,257
Total Expenditures	1,828	121	26,882	5,492
Excess/(Deficiency) of Additions Over Deductions	(1,828)	(121)	(6,877)	(4,216)
Ending Fund Balance, June 30	$ 3,217	$ 2,046	$ 46,410	$ 84

Health & Social Services Group	Fish & Game Facilities Group	Public Facilities Group	Flood Control & Harbor Development Group	Totals (Memorandum Only) June 30, 1987	June 30, 1986
$127,469	$ 74,388	$ 25,510	$ 211,430	$ 1,208,022	$ 1,208,022
181				994	781
$127,288	$ 74,388	$ 25,510	$ 211,430	$ 1,207,028	$ 1,207,241
$ 3,225	$ 2,142	$ 3,650	$ 18,876	$ 92,586	$ 81,097
	42	0		148	(975)
3,225	2,184	3,650	18,876	92,734	80,122
				20,325	49,422
	4	627		631	49
		208		208	735
				1	515
0	4	835	0	21,165	50,721
				955	
0	4	835	0	22,120	50,721
1,124	528	1,108	2,855	34,550	32,257
	527			3,658	6,000
				2,257	
1,124	1,055	1,108	2,855	40,465	38,257
(1,124)	(1,051)	(273)	(2,855)	(18,345)	12,464
$ 2,101	$ 1,133	$ 3,377	$ 16,021	$ 74,389	$ 92,586

STATEMENT 33

STATE OF ALASKA

CAPITAL PROJECT FUNDS
PUBLIC SCHOOL CONSTRUCTION
BALANCE SHEET
June 30, 1987
(Stated in Thousands)

	1972 State Operated Schools	1974 Rural Schools	1976 School	1974 Library Facility	1980 Education Facility	Total
ASSETS:						
Current Assets:						
Cash in Treasury	$ 26	$ 1,250	$ 972	$ 11	$ 790	$ 3,049
U of A Const. Clearing Acct.					168	168
Total Assets	$ 26	$ 1,250	$ 972	$ 11	$ 958	$ 3,217
LIABILITIES AND FUND BALANCES:						
Liabilities:						
Accounts Payable	$	$	$	$	$	$ 0
Fund Balances:						
Reserved for Encumbrances					187	187
Unreserved	26	1,250	972	11	771	3,030
Total Fund Balances	26	1,250	972	11	958	3,217
Total Liabilities and Fund Balances	$ 26	$ 1,250	$ 972	$ 11	$ 958	$ 3,217
LEGAL REFERENCE:	CHAP 195 SLA 1972	CHAP 142 SLA 1974	CHAP 131 SLA 1976	CHAP 116 SLA 1974	CHAP 121 SLA 1980	

CAPITAL PROJECT FUNDS
PUBLIC SCHOOL CONSTRUCTION
ANALYSIS OF CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	1972 State Operated Schools	1974 Rural Schools	1976 School	1974 Library Facility	1980 Educational Facility	Total
Initial Project Authorization	$ 16,000	$ 40,337	$ 59,290	$ 7,900	$ 63,651	$187,178
Cancellation of Authorization			600		213	813
Revised Project Authorization (Reference Only)	$ 16,000	$ 40,337	$ 58,690	$ 7,900	$ 63,438	$186,365
Beginning Balance, July 1	$ 31	$ 1,250	$ 989	$ 301	$ 2,474	$ 5,045
Prior Year Adjustments						
Adjusted Beginning Balance, July 1	31	1,250	989	301	2,474	5,045
ADDITIONS:						
Other Additions:						
Bond Sales						
DEDUCTIONS:						
Expenditures:						
Construction Costs	5		17	290	1,399	1,711
Transfer to Other Funds					117	117
Total Expenditures	5	0	17	290	1,516	1,828
Excess/(Deficiency) of Additions Over Deductions	(5)		(17)	(290)	(1,516)	(1,828)
Ending Balance, June 30	$ 26	$ 1,250	$ 972	$ 11	$ 958	$ 3,217

STATE OF ALASKA

CAPITAL PROJECT FUNDS
UNIVERSITY OF ALASKA CONSTRUCTION
BALANCE SHEET
June 30, 1987
(Stated in Thousands)

	1970 U of A Construction	1974 U of A Construction	1978 Educational Facilities Construction	Total
ASSETS:				
Current Assets:				
Cash in Treasury	$	$ 1,189	$ 853	$ 2,042
U of A Const. Clearing Acct.			4	4
Total Assets	$ 0	$ 1,189	$ 857	$ 2,046
LIABILITIES AND FUND BALANCES:				
Fund Balances:				
Unreserved	$	$ 1,189	$ 857	$ 2,046
Total Fund Balances	0	1,189	857	2,046
Total Liabilities and Fund Balances	$ 0	$ 1,189	$ 857	$ 2,046
LEGAL REFERENCE:	CHAP 224 SLA 1970	CHAP 144 SLA 1974	CHAP 137 SLA 1978	

CAPITAL PROJECT FUNDS
UNIVERSITY OF ALASKA CONSTRUCTION
ANALYSIS OF CHANGES IN FUND BALANCES

For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	1970 U of A Construction	1974 U of A Construction	1978 Educational Facilities Construction	Total
Initial Project Authorization (Reference Only)	$ 29,700	$ 39,523	$ 33,656	$ 102,879
Beginning Balance, July 1	$	$ 1,232	$ 935	$ 2,167
ADDITIONS:				
Revenues:				
Bond Sales	0	0	0	0
DEDUCTIONS:				
Expenditures:				
Construction ~~Costs~~		41	69	110
Transfer to Other Funds		2	9	11
Total Expenditures	0	43	78	121
Excess/(Deficiency) of Additions Over Deductions	0	(43)	(78)	(121)
Ending Balance, June 30	$ 0	$ 1,189	$ 857	$ 2,046

STATEMENT 37

STATE OF ALASKA

CAPITAL PROJECT FUNDS
HIGHWAYS & FERRIES CONSTRUCTION
BALANCE SHEET
June 30, 1987
(Stated in Thousands)

	Advance ROW Revolving Fund	1970 Highway Maintenance Facilities	1974 Highway Ferry & Road Construction
ASSETS:			
Current Assets:			
Cash in Treasury	$ 3,691	$ 242	$ 700
Accounts Receivable	74		
Total Assets	$ 3,765	$ 242	$ 700
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Accounts Payable	$	$	$
Warrants Outstanding			
Due to Federal Government	3,765		
Total Liabilities	3,765	0	0
Fund Balances:			
Reserved for Encumbrances			
Unreserved		242	700
Total Fund Balances	0	242	700
Total Liabilities and Fund Balances	$ 3,765	$ 242	$ 700
LEGAL REFERENCE:	USCFR TITLE 31	CHAP 221 SLA 1970	CHAP 122 SLA 1974

1976 Highway Ferry & Road Construction	1978 Transportation Facility Fund	1980 Highway & Ferry Construction	Total
$ 90	$ 1,360	$ 33,982	$ 40,065
	4,208	7,620	11,902
$ 90	$ 5,568	$ 41,602	$ 51,967
$	$ 26	$ 149	$ 175
	17	1,600	1,617
			3,765
0	43	1,749	5,557
	521	4,733	5,254
90	5,004	35,120	41,156
90	5,525	39,853	46,410
$ 90	$ 5,568	$ 41,602	$ 51,967
CHAP 247 SLA 1976	CHAP 138 SLA 1978	CHAP 118 SLA 1980	

STATE OF ALASKA

CAPITAL PROJECT FUNDS
HIGHWAYS AND FERRIES CONSTRUCTION
ANALYSIS OF CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Advance ROW Revolving Fund	1970 Highway Maintenance Facilities	1974 Highway Ferry & Road Construction	1976 Highway Ferry & Road Construction
Initial Project Authorization (Reference Only)	$	$ 5,500	$ 37,300	$ 53,360
Beginning Balance, July 1	$	$ 242	$ 700	$ 90
Prior Year Adjustments				
Adjusted Beginning Balance, July 1	0	242	700	90
ADDITIONS:				
Revenues:				
Federal Receipts				
Miscellaneous Service Receipts				
Total Additions	0	0	0	0
DEDUCTIONS:				
Expenditures:				
Construction Costs				
Bond Sale Costs				
Total Deductions	0	0	0	0
Excess/(Deficiency) of Additions over Deductions				0
Ending Balance, June 30	$ 0	$ 242	$ 700	$ 90

STATEMENT 38

1978 Transportation Facility Fund	1980 Highway & Ferry Construction	Total
$ 88,450	$ 156,992	$ 341,602
$ 11,719	$ 43,803	$ 56,554
(9,895)	6,628	(3,267)
1,824	50,431	53,287
6,605	13,399	20,004
	1	1
6,605	13,400	20,005
2,904	23,978	26,882
2,904	23,978	26,882
3,701	(10,578)	(6,877)
$ 5,525	$ 39,853	$ 46,410

STATE OF ALASKA

CAPITAL PROJECT FUNDS
AIRPORT CONSTRUCTION
BALANCE SHEET
June 30, 1987
(Stated in Thousands)

	1966 Airport Construction	1968 Airport Construction	1970 Airport Construction
ASSETS:			
Current Assets:			
Cash in Treasury	$ 38	$ 857	$ 305
Interest Receivable			
Accounts Receivable			
Construction in Progress			
Total Assets	$ 38	$ 857	$ 305
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Accounts Payable	$	$	$
Warrants Outstanding			
Due to General Fund			
Due to Other Funds			
Total Liabilities	0	0	0
Fund Balances:			
Reserved for Encumbrances			
Unreserved	38	857	305
Total Fund Balances	38	857	305
Total Liabilities and Fund Balances	$ 38	$ 857	$ 305
LEGAL REFERENCE:	CHAP 167 SLA 1966	CHAP 167 SLA 1968	CHAP 222 SLA 1970

1972 Airport Construction	1974 Trunk & Sec. Airport Construction	1976 Airport Construction	International Airport Construction	International Airport Construction Series G	Total
$ 872	$ 1,569	$ 713		$ 5,781	$ 10,135
				157	157
48					48
				26,615	26,615
$ 920	$ 1,569	$ 713	$ 0	$ 32,553	$ 36,955
$	$ 9	$	$	$ 23	$ 32
	4			67	71
				110	110
				36,658	36,658
0	13	0	0	36,858	36,871
	147	5		1,837	1,989
920	1,409	708		(6,142)	(1,905)
920	1,556	713	0	(4,305)	84
$ 920	$ 1,569	$ 713	$ 0	$ 32,553	$ 36,955
CHAP 194 SLA 1972	CHAP 118 SLA 1974	CHAP 248 SLA 1976	CHAP 149 SLA 1972	CHAP 61 SLA 1985	

STATEMENT 40

STATE OF ALASKA

CAPITAL PROJECT FUNDS
AIRPORT CONSTRUCTION
ANALYSIS OF CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	1966 Airport Construction	1968 Airport Construction	1970 Airport Construction
Initial Project Authorization (Reference Only)	$ 11,500	$ 8,800	$ 10,000
Beginning Balance, July 1	$ 38	$ 857	$ 480
Prior Year Adjustments			(159)
Adjusted Beginning Balance, July 1	38	857	321
ADDITIONS:			
Revenues:			
Federal Receipts			
Other Additions:			
Bond Sale			
Total Additions	0	0	0
DEDUCTIONS:			
Expenditures:			
Construction Costs			16
Transfer to Other Funds			
Debt Service			
Total Expenditures	0	0	16
Excess/(Deficiency) of Additions over Deductions	0	0	(16)
Ending Balance, June 30	$ 38	$ 857	$ 305

STATEMENT 40

1972 Airport Construction	1974 Trunk & Sec. Airport Construction	1976 Airport Construction	International Airports Construction	International Airports Construction Series G	Total
$ 24,000	$ 10,400	$ 6,866	$ 28,000	$ 38,000	$ 137,566
$ 897	$ 1,474	$ 713	$ (3,532)	$ 0	$ 927
			3,532		3,373
897	1,474	713	0	0	4,300
48	273				321
				955	955
48	273	0	0	955	1,276
25	191				232
				3,003	3,003
				2,257	2,257
25	191	0	0	5,260	5,492
23	82	0	0	(4,305)	(4,216)
$ 920	$ 1,556	$ 713	$ 0	$ (4,305)	$ 84

STATEMENT 41

STATE OF ALASKA

CAPITAL PROJECT FUNDS
HEALTH & SOCIAL SERVICES CONSTRUCTION
BALANCE SHEET
June 30, 1987
(Stated in Thousands)

	1970 Health and Welfare Correction Facilities	1970 Health and Medical Facilities Construction	1972 Health and Medical Facilities Construction	1974 Pioneers Home Construction
ASSETS:				
Current Assets:				
Cash in Treasury	$ 116	$ 54	$ 299	$ 50
Total Assets	$ 116	$ 54	$ 299	$ 50
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts Payable	$	$	$	$
Total Liabilities	0	0	0	0
Fund Balances:				
Reserved for Encumbrances				
Unreserved	116	54	299	50
Total Fund Balances	116	54	299	50
Total Liabilities and Fund Balances	$ 116	$ 54	$ 299	$ 50
LEGAL REFERENCE:	CHAP 183 SLA 1970	CHAP 190 SLA 1970	CHAP 97 SLA 1972	CHAP 135 SLA 1974

1974 Health Care Facilities Construction	1976 Senior Citizen Housing Development Construction	1978 Health, Senior Citizen, and Pioneers Home	1978 Correctional Public Safety Facilities Construction	1980 Correctional Facilities Construction	Total
$ 283	$ 59	$ 490	$ 580	$ 190	$ 2,121
$ 283	$ 59	$ 490	$ 580	$ 190	$ 2,121
$ 20	$	$	$	$	$ 20
20	0	0	0	0	20
20	50	109	79	176	434
243	9	381	501	14	1,667
263	59	490	580	190	2,101
$ 283	$ 59	$ 490	$ 580	$ 190	$ 2,121
CHAP 132 SLA 1974	CHAP 239 SLA 1976	CHAP 122 SLA 1978	CHAP 139 SLA 1978	CHAP 99 SLA 1980	

STATE OF ALASKA

CAPITAL PROJECT FUNDS
HEALTH & SOCIAL SERVICES CONSTRUCTION
ANALYSIS OF CHANGES IN FUND BALANCES

For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	1970 Health and Welfare Correction Facilities	1970 Health and Medical Facilities Construction	1972 Health and Medical Facilities Construction	1974 Pioneers Home Construction
Initial Project Authorization	$ 8,600	$ 5,600	$ 3,500	$ 7,515
Cancellation of Authorization				
Revised Project Authorization (Reference Only)	$ 8,600	$ 5,600	$ 3,500	$ 7,515
Beginning Balance, July 1	$ 116	$ 55	$ 299	$ 50
ADDITIONS:				
Bond Sales				
DEDUCTIONS:				
Expenditures:				
Construction Costs		1		
Excess/(Deficiency) of Additions Over Deductions	0	(1)	0	0
Ending Balance, June 30	$ 116	$ 54	$ 299	$ 50

1974 Health Care Facilities Construction	1976 Senior Citizen Housing Development Construction	1978 Health, Senior Citizen, and Pioneers Home	1978 Correctional Public Safety Facilities Construction	1980 Correctional Facilities Construction	Total
$ 10,900	$ 7,500	$ 25,000	$ 30,504	$ 28,350	$ 127,469
181					181
$ 10,719	$ 7,500	$ 25,000	$ 30,504	$ 28,350	$ 127,288
$ 286	$ 59	$ 657	$ 639	$ 1,064	$ 3,225
23	[illegible]	167	59	874	1,124
(23)	0	(167)	(59)	(874)	(1,124)
$ 263	$ 59	$ 490	$ 580	$ 190	$ 2,101

STATE OF ALASKA

CAPITAL PROJECT FUNDS
FISH & GAME FACILITIES CONSTRUCTION
BALANCE SHEET

June 30, 1987
(Stated in Thousands)

	1974 Fish & Game Facility	1976 Fish & Game Facility	1978 Fish Facility	1980 Fish Facility	Total
ASSETS:					
Current Assets:					
Cash in Treasury	$ 243	$ 77	$ 780	$ 50	$1,150
Total Assets	$ 243	$ 77	$ 780	$ 50	$1,150
LIABILITIES AND FUND BALANCES:					
Liabilities:					
Accounts Payable	$	$ 12	$	$	$ 12
Warrants Outstanding		5			5
Total Liabilities	0	17	0	0	17
Fund Balances:					
Reserved for Encumbrances		2	654	10	666
Unreserved	243	58	126	40	467
Total Fund Balances	243	60	780	50	1,133
Total Liabilities and Fund Balances	$ 243	$ 77	$ 780	$ 50	$1,150
LEGAL REFERENCE:	CHAP 133 SLA 1974	CHAP 214 SLA 1976	CHAP 140 SLA 1978	CHAP 91 SLA 1980	

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CAPITAL PROJECT FUNDS
FISH & GAME CONSTRUCTION
ANALYSIS OF CHANGES IN FUND BALANCES

For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	1974 Fish & Game Facility	1976 Fish & Game Facility	1978 Fish Facility	1980 Fish Facility	Total
Initial Project Authorization (Reference Only)	$ 10,500	$ 29,205	$ 26,965	$ 7,718	$ 74,388
Beginning Balance, July 1	$ 243	$ 146	$ 1,327	$ 426	$ 2,142
Prior Year Adjustments				42	42
Adjusted Beginning Balance, July 1	243	146	1,327	468	2,184
ADDITIONS:					
Revenues:					
Inter-Agency Receipts			4		4
DEDUCTIONS:					
Expenditures:					
Construction Costs		86	24	418	528
Transfer to Other Funds	0		527		527
Total Expenditures	0	86	551	418	1,055
Excess/(Deficiency) of Additions Over Deductions	0	(86)	(547)	(418)	(1,051)
Ending Balance, June 30	$ 243	$ 60	$ 780	$ 50	$ 1,133

STATEMENT 45

STATE OF ALASKA

CAPITAL PROJECT FUNDS
PUBLIC FACILITIES CONSTRUCTION
BALANCE SHEET
June 30, 1987
(Stated in Thousands)

	Public Facilities Planning	1966 Outdoor Recreation	1970 Recreation Facility
ASSETS:			
Current Assets:			
Cash in Treasury	$ 1,345	$ 126	$ 94
Construction in Progress	1,114		
Total Assets	$ 2,459	$ 126	$ 94
LIABILITIES AND FUND BALANCES:			
Liabilities:			
Accounts Payable	$	$	$
Total Liabilities	0	0	0
Fund Balances:			
Reserved for Planning in Progress	1,114		
Reserved for Continuing Projects	404		
Reserved for Encumbrances	17		
Unreserved	924	126	94
Total Fund Balances	2,459	126	94
Total Liabilities and Fund Balances	$ 2,459	$ 126	$ 94
LEGAL REFERENCE:	CHAP 58 SLA 1976	CHAP 86 SLA 1966	CHAP 181 SLA 1970

1974 Fire Protection Facility	1976 Regional Fire Fighter	1976 Parks Construction	1978 Recreational Facilities	Total
$ 294	$ 138	$ 27	$ 240	$ 2,264
				1,114
$ 294	$ 138	$ 27	$ 240	$ 3,378
$ 1	$	$	$	$ 1
1	0	0	0	1
				1,114
				404
293	128		88	526
	10	27	152	1,333
293	138	27	240	3,377
$ 294	$ 138	$ 27	$ 240	$ 3,378
CHAP 62 SLA 1974	CHAP 124 SLA 1976	CHAP 168 SLA 1976	CHAP 96 SLA 1978	

STATEMENT 46

STATE OF ALASKA

CAPITAL PROJECT FUNDS
PUBLIC FACILITIES CONSTRUCTION
ANALYSIS OF CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Public Facilities Planning	1966 Outdoor Recreation	1970 Recreation Facilities
Initial Project Authorization (Reference Only)	$	$ 900	$ 2,300
Beginning Balance, July 1	$ 2,459	$ 126	$ 94
ADDITIONS:			
Revenues:			
Interagency Receipts	600		
Increase in Planning in Process	208		
Total Revenues	808	0	0
DEDUCTIONS:			
Expenditures:			
Construction Costs	808		
Total Expenditures	808	0	0
Excess/(Deficiency) of Additions Over Deductions	0	0	0
Ending Balance, June 30	$ 2,459	$ 126	$ 94

STATEMENT 46

1974 Fire Protection Facilities	1976 Regional Fire Fighter	1976 Parks Construction	1978 Recreational Facilities	Total
$ 2,700	$ 7,100	$ 6,660	$ 5,850	$ 25,510
$ 430	$ 138	$ 117	$ 286	$ 3,650
		1	26	627
				208
0	0	1	26	835
137		91	72	1,108
137	0	91	72	1,108
(137)	0	(90)	(46)	(273)
$ 293	$ 138	$ 27	$ 240	$ 3,377

STATEMENT 47

STATE OF ALASKA

CAPITAL PROJECT FUNDS
FLOOD CONTROL AND HARBOR DEVELOPMENT
BALANCE SHEET
June 30, 1987
(Stated in Thousands)

	1970 Water and Sewer Construction	1972 Water and Sewer Construction	1972 Flood and Harbor Construction	1974 Port Facilities Construction
ASSETS:				
Current Assets:				
Cash in Treasury	$ 11	$ 895	$ 1,673	$ 138
Total Assets	$ 11	$ 895	$ 1,673	$ 138
LIABILITIES AND FUND BALANCES:				
Liabilities:				
Accounts Payable	$	$	$	$
Total Liabilities	0	0	0	0
Fund Balances:				
Reserved for Encumbrances		651		77
Unreserved	11	244	1,673	61
Total Fund Balances	11	895	1,673	138
Total Liabilities and Fund Balances	$ 11	$ 895	$ 1,673	$ 138
LEGAL REFERENCE:	CHAP 147 SLA 1972	CHAP 202 SLA 1972	CHAP 201 SLA 1972	CHAP 86 SLA 1974

1976 Water and Sewer Construction	1978 Water and Sewer Construction	1978 Flood, Port, and Harbor Construction	1980 Water and Sewer Construction	Total
$ 3,364	$ 2,574	$ 2,819	$ 4,556	$ 16,030
$ 3,364	$ 2,574	$ 2,819	$ 4,556	$ 16,030
$	$	$ 9	$	$ 9
0	0	9	0	9
2,534	1,459	2,631	1,490	8,842
830	1,115	179	3,066	7,179
3,364	2,574	2,810	4,556	16,021
$ 3,364	$ 2,574	$ 2,819	$ 4,556	$ 16,030
CHAP 271 SLA 1976	CHAP 145 SLA 1978	CHAP 95 SLA 1978	CHAP 97 SLA 1980	

STATE OF ALASKA

CAPITAL PROJECT FUNDS
FLOOD CONTROL AND HARBOR DEVELOPMENT
ANALYSIS OF CHANGES IN FUND BALANCES
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	1970 Water and Sewer Construction	1972 Water and Sewer Construction	1972 Flood and Harbor Construction
Initial Project Authorization (Reference Only)	$ 11,000	$ 33,000	$ 20,000
Beginning Balance, July 1	$ 28	$ 1,142	$ 1,782
ADDITIONS:			
Bond Sales			
DEDUCTIONS:			
Expenditures:			
Construction Costs	17	247	109
Excess/(Deficiency) of Additions Over Deductions	(17)	(247)	(109)
Ending Balance, June 30	$ 11	$ 895	$ 1,673

1974 Port Facilities Construction	1976 Water and Sewer Construction	1978 Water and Sewer Construction	1978 Flood, Port, and Harbor Construction	1980 Water and Sewer Construction	Total
$ 22,500	$ 31,000	$ 27,640	$ 33,290	$ 33,000	$ 211,430
$ 729	$ 4,106	$ 2,582	$ 3,399	$ 5,108	$ 18,876
591	742	8	589	552	2,855
(591)	(742)	(8)	(589)	(552)	(2,855)
$ 138	$ 3,364	$ 2,574	$ 2,810	$ 4,556	$ 16,021

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ENTERPRISE FUNDS

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STATEMENT 49

STATE OF ALASKA

ALL ENTERPRISE FUNDS
COMBINING BALANCE SHEET - COMPARATIVE
June 30, 1987
(Stated in Thousands)

	Department of Commerce and Economic Development			Total (Memorandum Only)	
	Commercial Assistance	Energy Assistance	Other Agencies	June 30, 1987	June 30, 1986
ASSETS:					
Current Assets:					
Cash in Transit	$ 71	$ 10	$ 175	$ 256	$ 1,591
Cash in Treasury	28,244	14,232	103,178	145,654	172,367
Accounts Receivable	14	41	4,122	4,177	5,140
Accrued Interest Receivable	7,091	4,058	10,342	21,491	23,175
Grants Receivable			3,147	3,147	147
Due from Other Funds			38,233	38,233	4,983
Total Current Assets	35,420	18,341	159,197	212,958	207,403
Other Assets:					
Loans Receivable	218,907	198,619	481,845	899,371	930,164
Repossessed Property	1,763	71	299	2,133	1,619
Judgments	817			817	60
Premium Stabilization					608
Investments			3,969	3,969	3,969
Total Other Assets	221,487	198,690	486,113	906,290	936,420
Fixed Assets:					
Plant in Service, Depreciated			208,162	208,162	202,933
Construction in Progress			12,255	12,255	8,930
Total Fixed Assets	0	0	220,417	220,417	211,863
Total Assets	$ 256,907	$ 217,031	$865,727	$ 1,339,665	$ 1,355,686
LIABILITIES, RESERVES, CONTRIBUTIONS, AND RETAINED EARNINGS:					
Current Liabilities:					
Accounts Payable	$ 394	$	$ 3,728	$ 4,122	$ 2,536
Warrants Outstanding	1,193	190	1,335	2,718	8,082
Undistributed Receipts	478	17	568	1,063	2,268
Revenue Bonds Payable			1,144	1,144	797
Accrued Interest Payable	1,718		1,465	3,183	1,988
Due General Fund		3,985		3,985	9,122
Other Liabilities			1,461	1,461	909
Total Current Liabilities	3,783	4,192	9,701	17,676	25,702
Long-Term Liabilities:					
Premium Stabilization Fund	759			759	608
Due General Fund					2,036
Due to AIDA	100,653			100,653	113,213
Revenue Bonds Payable			74,679	74,679	7,478
Concession Lease Repayments			7,551	7,551	39,900
Total Long-Term Liabilities	101,412	0	82,230	183,642	163,235
Reserves, Contributions, and Retained Earnings:					
Reserves	1,677	325	75,245	77,247	77,023
Contributions	135,457	212,633	612,451	960,541	973,688
Retained Earnings	14,578	(119)	86,100	100,559	116,038
Total Reserves, Contributions, and Retained Earnings	151,712	212,839	773,796	1,138,347	1,166,749
Total Liabilities, Reserves, Contributions, and Retained Earnings	$ 256,907	$ 217,031	$865,727	$ 1,339,665	$ 1,355,686

STATE OF ALASKA

ALL ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY - COMPARATIVE

June 30, 1987
(Stated in Thousands)

	Department of Commerce and Economic Development			Total (Memorandum Only)	
	Commercial Assistance	Energy Assistance	Other Agencies	June 30, 1987	June 30, 1986
FINANCIAL RESOURCES PROVIDED:					
Revenues:					
Interest Earned	$ 9,144	$ 4,760	$ 22,577	$ 36,481	$ 51,253
Service Fees	844	24	13	881	905
Operating Revenues			47,508	47,508	47,904
Grants From Federal Gov't			9,129	9,129	1,998
Other Revenues	575	47	675	1,297	253
Total Revenues	10,563	4,831	79,902	95,296	102,313
Other Sources:					
Transfer In From General Fund			61,000	61,000	76,567
Transfer In From Other Funds	400	64		464	4,875
Total Other Sources	400	64	61,000	61,464	81,442
Total Financial Resources Provided	10,963	4,895	140,902	156,760	183,755
FINANCIAL RESOURCES USED:					
Expenditures:					
Uncollectable Accounts	361	352	11,145	11,858	13,328
Loans Forgiven			5,116	5,116	2,878
Administrative Expenses			32,098	32,098	26,405
Interest Expense			3,851	3,851	2,832
Depreciation			9,519	9,519	9,154
Other Expenses	175	25	1,402	1,602	580
Total Expenditures	536	377	63,131	64,044	55,177
Other Uses:					
Transfer Out To General Fund	36,296	953	70,000	107,249	56,071
Loans Transferred to AIDA	400	6,064		6,464	6,289
Total Other Uses	36,696	7,017	70,000	113,713	62,360
Total Financial Resources Used	37,232	7,394	133,131	177,757	117,537
Excess/(Deficit) of Resources over Deductions	(26,269)	(2,499)	7,771	(20,997)	66,218
Beginning Fund Equities, July 1	177,950	219,737	769,062	1,166,749	1,107,325
Adjustments-Prior Year	31	(4,399)	(3,037)	(7,405)	(6,794)
Ending Fund Equities, June 30	$ 151,712	$ 212,839	$ 773,796	$ 1,138,347	$ 1,166,749

STATEMENT 51

STATE OF ALASKA

ENTERPRISE FUNDS
DEPARTMENT OF COMMERCE & ECONOMIC DEVELOPMENT
COMMERCIAL ASSISTANCE
BALANCE SHEET
June 30, 1987
(Stated in Thousands)

	World War II Veterans Revolving Loan	Small Business Revolving Loan	Commercial Fishing Revolving Loan	Tourism Revolving Loan
ASSETS:				
Current Assets:				
Cash in Transit	$ 50	$ 5	$ 14	$
Cash in Treasury	1,613	330	16,119	305
Accrued Interest Receivable	440	274	5,172	59
Due from Other Funds	1	7	6	
Total Current Assets	2,104	616	21,311	364
Other Assets:				
Loans Receivable	67,726	18,209	73,089	1,900
Repossessed Property	289	1,066	261	
Judgments	759		58	
Total Other Assets	68,774	19,275	73,408	1,900
Total Assets	$ 70,878	$ 19,891	$ 94,719	$ 2,264
LIABILITIES, RESERVES, CONTRIBUTIONS AND RETAINED EARNINGS:				
Current Liabilities:				
Accounts Payable	$ 245	$ 103	$ 43	$ 3
Warrants Outstanding	3	4	717	
Undistributed Receipts	59	8	347	2
Accured Int Payable	430	263	552	48
Total Current Liabilities	737	378	1,659	53
Long-Term Liabilities:				
Premium Stabilization Fund	759			
Due to AIDA	66,401	16,729	10,483	911
Total Long-Term Liabilities	67,160	16,729	10,483	911
Reserves, Contributions and Retained Earnings:				
Reserves	200	200	327	150
Contributions	2,781	2,584	63,872	1,150
Retained Earnings			18,378	
Total Reserves, Contributions and Retained Earnings	2,981	2,784	82,577	1,300
Total Liabilities, Reserves, Contributions and Retained Earnings	$ 70,878	$ 19,891	$ 94,719	$ 2,264

Child Care Facilities Loan	Historical Districts Revolving Loan	Fisheries Enhancement Revolving Loan	Medical Malpractice Liability Loan	Mining Revolving Loan	Total
$ 2	$	$	$	$	$ 71
387	242	2,797	1,000	5,451	28,244
13	23	514		596	7,091
					14
402	265	3,311	1,000	6,047	35,420
1,133	1,062	47,689	2,000	6,099	218,907
147					1,763
					817
1,280	1,062	47,689	2,000	6,099	221,487
$ 1,682	$ 1,327	$ 51,000	$ 3,000	$ 12,146	$ 256,907
$	$	$	$	$	$ 394
	1	369		99	1,193
2		13		47	478
	1	424			1,718
2	2	806	0	146	3,783
					759
6	94	6,029			100,653
6	94	6,029	0	0	101,412
75	25	200		500	1,677
1,599	1,157	48,660		13,654	135,457
	49	(4,695)	3,000	(2,154)	14,578
1,674	1,231	44,165	3,000	12,000	151,712
$ 1,682	$ 1,327	$ 51,000	$ 3,000	$ 12,146	$ 256,907

STATEMENT 52

STATE OF ALASKA

ENTERPRISE FUNDS
DEPARTMENT OF COMMERCE AND ECONOMIC DEVELOPMENT
COMMERCIAL ASSISTANCE
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND EQUITY

June 30, 1987
(Stated in Thousands)

	World War II Veterans Revolving Loan	Small Business Revolving Loan	Commercial Fishing Revolving Loan	Tourism Revolving Loan
FINANCIAL RESOURCES PROVIDED:				
Revenues:				
Interest Earned	$ 244	$ 49	$ 7,511	$ 84
Service Fees	434	76	278	6
Other Revenues	45	118	281	3
Total Revenues	723	243	8,070	93
Other Sources:				
Transfer In from General Fund				
Transfer in from Other Funds				
Total Other Sources	0	0	0	0
Total Financial Resources Provided	723	243	8,070	93
FINANCIAL RESOURCES USED:				
Expenditures:				
Uncollectable Accounts	34		255	
Other Expenses	5	55	83	
Total Expenditures	39	55	338	0
Other Uses:				
Transfer Out To General Fund	4,197	28,194	994	2,468
Loans Transferred to AIDA	400			
Total Other Uses	4,597	28,194	994	2,468
Total Financial Resources Used	4,636	28,249	1,332	2,468
Excess/(Deficit) of Resources over Deductions	(3,913)	(28 006)	6,738	(2,375)
Beginning Fund Equities, July 1	6,894	30,790	75,808	3,675
Adjustments-Prior Year			31	
Ending Fund Equities, June 30	$ 2,981	$ 2,784	$ 82,577	$ 1,300

STATEMENT 52

Child Care Facilities Loan	Historical Districts Revolving Loan	Fisheries Enhancement Revolving Loan	Medical Malpractice Liability Loan	Mining Revolving Loan	Total
$ 77	$ 61	$ 94	$	$ 1,024	$ 9,144
3	2	33		12	844
15	1	15		97	575
95	64	142	0	1,133	10,563
	400				400
0	400	0	0	0	400
95	464	142	0	1,133	10,963
72					361
8	1	6		17	175
80	1	6	0	17	536
61	11	141		230	36,296
					400
61	11	141	0	230	36,696
141	12	147	0	247	37,232
(46)	452	(5)	0	886	(26,269)
1,720	779	44,170	3,000	11,114	177,950
					31
$ 1,674	$ 1,231	$ 44,165	$ 3,000	$ 12,000	$ 151,712

STATE OF ALASKA

ENTERPRISE FUNDS
DEPARTMENT OF COMMERCE & ECONOMIC DEVELOPMENT
ENERGY ASSISTANCE
BALANCE SHEET
June 30, 1987
(Stated in Thousands)

	Alternative Technology & Power Resources Revolving Loan	Bulk Fuel Revolving Loan	Residential Energy Conservation	Power Development	Total
ASSETS:					
Current Assets:					
Cash in Transit	$ 6	$ 2	$ 2	$	$ 10
Cash in Treasury	4,232	1,650	1,343	7,007	14,232
Accounts Receivable	26		15		41
Accrued Interest Receivable	34		4	4,020	4,058
Total Current Assets	4,298	1,652	1,364	11,027	18,341
Other Assets:					
Loans Receivable	9,416	493	2,606	186,104	198,619
Repossessed Property	34		37		71
Total Other Assets	9,450	493	2,643	186,104	198,690
Total Assets	$ 13,748	$ 2,145	$ 4,007	$ 197,131	$ 217,031
LIABILITIES, RESERVES, CONTRIBUTIONS, AND RETAINED EARNINGS:					
Liabilities:					
Warrants Outstanding	$ 1	$ 189	$	$	$ 190
Undistributed Receipts	6	(5)	9	7	17
Due to General Fund				3,985	3,985
Total Liabilities	7	184	9	3,992	4,192
Reserves, Contributions, and Retained Earnings:					
Reserves	150	25	150		325
Contributions	13,591	2,055	3,848	193,139	212,633
Retained Earnings		(119)			(119)
Total Reserves, Contributions, and Retained Earnings	13,741	1,961	3,998	193,139	212,839
Total Liabilities, Reserves, Contributions, and Retained Earnings	$ 13,748	$ 2,145	$ 4,007	$ 197,131	$ 217,031

STATE OF ALASKA STATEMENT 54

ENTERPRISE FUNDS
DEPARTMENT OF COMMERCE & ECONOMIC DEVELOPMENT
ENERGY ASSISTANCE
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND EQUITY
June 30, 1987
(Stated in Thousands)

	Alternative Technology & Power Resources Revolving Loan	Bulk Fuel Revolving Loan	Residential Energy Conservation	Power Development	Total
FINANCIAL RESOURCES PROVIDED:					
Revenues:					
Interest Earned	$ 595	$	$ 192	$ 3,973	$ 4,760
Service Fees	13	5	6		24
Other Revenues	28	1	18		47
Total Revenues	636	6	216	3,973	4,831
Other Sources:					
Transfer In From Other Funds		64			64
Total Other Sources	0	64	0	0	64
Total Financial Resources Provided	636	70	216	3,973	4,895
FINANCIAL RESOURCES USED:					
Expenditures:					
Uncollectable Accounts	344		8		352
Other Expenses	17		8		25
Total Expenditures	361	0	16		377
Other Uses:					
Transfer Out To General Fund	495	64	355	39	953
Transfer Out To Other Funds	2,064			4,000	6,064
Total Other Uses	2,559	64	355	4,039	7,017
Total Financial Resources Used	2,920	64	371	4,039	7,394
Excess/(Deficit) of Resources over Deductions	(2,284)	6	(155)	(66)	(2,499)
Beginning Fund Equities, July 1	16,025	1,955	4,153	197,604	219,737
Adjustments-Prior Year				(4,399)	(4,399)
Ending Fund Equities, June 30	$ 13,741	$ 1,961	$ 3,998	$193,139	$ 212,839

STATEMENT 55

STATE OF ALASKA

ENTERPRISE FUNDS
OTHER AGENCIES
BALANCE SHEET
June 30, 1987
(Stated in Thousands)

	EDUCATION		
	Scholarship	Memorial Scholarship	Teacher Scholarship
ASSETS:			
Current Assets:			
Cash in Transit	$ 87	$	$
Cash in Treasury	15,794	9	47
Accounts Receivable			
Accrued Interest Receivable	1,153		
Grants Receivable			
Due from Other Funds			
Total Current Assets	17,034	9	47
Other Assets:			
Loans Receivable	308,409	43	467
Repossessed Property			
Investments			
Total Other Assets	308,409	43	467
Fixed Assets:			
Plant in Service, Depreciated			
Construction in Progress			
Total Fixed Assets	0	0	0
Total Assets	$ 325,443	$ 52	$ 514
LIABILITIES, RESERVES, CONTRIBUTIONS, AND RETAINED EARNINGS:			
Current Liabilities:			
Accounts Payable	$ 7	$	$
Warrants Outstanding	403		
Undistributed Receipts			
Revenue Bonds Payable			
Accrued Interest Payable			
Other Liabilities			
Total Current Liabilities	410	0	0
Long-Term Liabilities:			
Concession Lease Repayments			
Revenue Bonds Payable			
Total Long-Term Liabilities	0	0	0
Reserves, Contributions, and Retained Earnings:			
Reserves			
Contributions	383,222	52	600
Retained Earnings	(58,189)		(86)
Total Reserves, Contributions, and Retained Earnings	325,033	52	514
Total Liabilities, Reserves, Contributions, and Retained Earnings	$ 325,443	$ 52	$ 514

COMMUNITY AND REGIONAL AFFAIRS	TRANSPORTATION AND PUBLIC FACILITIES	NATURAL RESOURCES		
Housing Assistance	International Airports	Agriculture	Grain Reserve	Total
$	$ 86	$ 2	$	$ 175
20,425	46,470	18,369	2,064	103,178
	4,122			4,122
1,050	450	7,670	19	10,342
	3,147			3,147
	38,233			38,233
21,475	92,508	26,041	2,083	159,197
136,789		35,788	349	481,845
		299		299
		3,969		3,969
136,789	0	40,056	349	486,113
	208,144	18		208,162
	12,255			12,255
0	220,399	18	0	220,417
$ 158,264	$ 312,907	$ 66,115	$ 2,432	$ 865,727
$ 90	$ 3,629	$ 2	$	$ 3,728
276	154	502		1,335
568				568
	1,144			1,144
	866	599		1,465
		1,461		1,461
934	5,793	2,564	0	9,701
	7,551			7,551
	74,679			74,679
0	82,230	0	0	82,230
1,183	74,033	27	2	75,245
156,147		70,000	2,430	612,451
	150,851	(6,476)		86,100
157,330	224,884	63,551	2,432	773,796
$ 158,264	$ 312,907	$ 66,115	$ 2,432	$ 865,727

STATEMENT 56

STATE OF ALASKA

ENTERPRISE FUNDS
OTHER AGENCIES
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN FUND EQUITY
June 30, 1987
(Stated in Thousands)

	EDUCATION		
	Scholarship	Memorial Scholarship	Teacher Scholarship
FINANCIAL RESOURCES PROVIDED:			
Revenues:			
Interest Earned	$ 4,061	$	$
Service Fees			
Operating Revenues			
Grants From Federal Government			
Other Revenues	33		
Total Revenues	4,094	0	0
Other Sources:			
Transfer In From General Fund	61,000		
Total Other Sources	61,000	0	0
Total Financial Resources Provided	65,094	0	0
FINANCIAL RESOURCES USED:			
Expenditures:			
Uncollectable Accounts	10,966		70
Loans Forgiven	4,978		16
Administrative Expenses	244		
Interest Expense	512		
Depreciation			
Other Expenses			
Total Expenditures	16,700	0	86
Other Uses:			
Transfer Out To General Fund			
Total Financial Resources Used	16,700	0	86
Excess/(Deficit) of Resources over Deductions	48,394	0	(86)
Beginning Fund Equities, July 1	276,639	52	600
Adjustments-Prior Year			
Ending Fund Equities, June 30	$ 325,033	$ 52	$ 514

COMMUNITY & REGIONAL AFFAIRS	TRANSPORTATION AND PUBLIC FACILITIES	NATURAL RESOURCES		
Housing Assistance	International Airports	Agriculture	Grain Reserve	Total
$ 12,974	$ 3,775	$ 1,756	$ 11	$ 22,577
		13		13
	47,508			47,508
	9,129			9,129
512		130		675
13,486	60,412	1,899	11	79,902
				61,000
0	0	0	0	61,000
13,486	60,412	1,899	11	140,902
			109	11,145
			122	5,116
1,757	26,881	3,216		32,098
	3,339			3,851
	9,519			9,519
269	1,133			1,402
2,026	40,872	3,216	231	63,131
70,000				70,000
72,026	40,872	3,216	231	133,131
(58,540)	19,540	(1,317)	(220)	7,771
215,375	208,876	64,868	2,652	769,062
495	(3,532)			(3,037)
$ 157,330	$ 224,884	$ 63,551	$ 2,432	$ 773,796

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INTRA-GOVERNMENTAL SERVICE FUNDS

STATEMENT 57

STATE OF ALASKA

ALL INTRA-GOVERNMENTAL SERVICE FUNDS
COMBINING BALANCE SHEET - COMPARATIVE

June 30, 1987
(Stated in Thousands)

	Highways Equipment Working Capital Fund	Correctional Industries Fund	Totals (Memorandum Only) June 30, 1987	Totals (Memorandum Only) June 30, 1986
ASSETS:				
Current Assets:				
Cash in Treasury	$ 7,096	$ 528	$ 7,624	$ 33,707
Accounts Receivable	3,465	76	3,541	1,219
Due from General Fund	1,069		1,069	
Inventories	1,778		1,778	1,783
Prepaid Expenses	32		32	33
Total Current Assets	13,440	604	14,044	36,742
Fixed Assets:				
Machinery & Equipment at Cost	89,882		89,882	86,423
Less: Allowance for Depreciation at Cost	(56,702)		(56,702)	(49,094)
Total Fixed Assets	33,180		33,180	37,329
Total Assets	$ 46,620	$ 604	$ 47,224	$ 74,071
LIABILITIES, RESERVES AND FUND EQUITY:				
Current Liabilities:				
Accounts Payable	$ 418	$ 90	$ 508	$ 478
Warrants Outstanding	92	67	159	275
Total Liabilities	510	157	667	753
Reserves and Fund Equity:				
Encumbrance Reserve	16,235	28	16,263	13,794
Reserve for Fixed Assets	69,307		69,307	63,946
Fund Equity	(39,432)	419	(39,013)	(4,422)
Total Reserves and Fund Equity	46,110	447	46,557	73,318
Total Liabilities, Reserves and Fund Equity	$ 46,620	$ 604	$ 47,224	$ 74,071
LEGAL REFERENCE: Alaska Statute	44.74.010	33.32.020		

The notes to the financial statements are an integral part of this statement.

STATEMENT 58

STATE OF ALASKA

ALL INTRA-GOVERNMENTAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND EQUITY - COMPARATIVE

For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Highways Equipment Working Capital Fund	Correctional Industries Fund	Totals (Memorandum Only) June 30, 1987	Totals (Memorandum Only) June 30, 1986
FINANCIAL RESOURCES PROVIDED:				
Revenue:				
Revenue from Operations	$ 15,904	$ 1,242	$ 17,146	$ 16,359
Equipment Replacement Revenue	5,357		5,357	13,215
Total Revenue	21,261	1,242	22,503	29,574
Total Financial Resources Provided	21,261	1,242	22,503	29,574
FINANCIAL RESOURCES USED:				
Expenditures:				
Personal Services	7,947		7,947	8,405
Travel and Per Diem	171	7	178	207
Contractual Services	6,497	185	6,682	8,506
Materials and Supplies	461	617	1,078	963
Machinery and Equipment	4,544	30	4,574	13,016
Depreciation	9,142		9,142	9,449
Other	4	149	153	159
Total Expenditures	28,766	988	29,754	40,705
Other Uses:				
Transfer Out to General Fund	25,512		25,512	12,400
Total Financial Resources Used	54,278	988	55,266	53,105
Net Incr/(Dec) in Financial Resources	(33,017)	254	(32,763)	(23,531)
Beginning Balance, July 1	(4,611)	189	(4,422)	18,691
Changes to Reserves	(2,446)	(24)	(2,470)	486
Prior Year Adjustment	642		642	(68)
Ending Balance, June 30	$ (39,432)	$ 419	$ (39,013)	$ (4,422)

TRUST
AND
AGENCY
FUNDS

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STATEMENT 59

STATE OF ALASKA

ALL TRUST AND AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 1987
(Stated in Thousands)

	Pension Trust Funds	Expendable Trust Funds	Nonexpendable Trust Funds	Totals (Memorandum Only)	
				June 30, 1987	June 30, 1986
ASSETS:					
Current Assets:					
Cash in Transit	$	$	$ 1	$ 1	$ 43
Cash Held in Trust		11,633	664	12,297	12,317
Cash in Treasury	21,711	80,086	90,199	191,996	175,866
Funds with U.S. Treasury		58,465		58,465	106,273
Investments	2,971,391		8,622,577	11,593,968	10,207,409
Market Value Adjustment	288,977			288,977	343,400
Receivables	13,703	28,824		42,527	76,990
Less: Allowance for Uncollectibles		(2,544)		(2,544)	(1,788)
Interest Receivable	35,267		161,782	197,049	136,121
Due from General Fund	10,007	1,051	16,174	27,232	9,950
Due from Other Funds		390,983		390,983	303,425
Prepaid Expenses		4,027	105	4,132	1,686
Property and Equipment			337	337	473
Total Assets	$ 3,341,056	$ 572,525	$ 8,891,839	$ 12,805,420	$ 11,372,165
LIABILITIES, RESERVES, AND FUND EQUITIES:					
Current Liabilities:					
Accrued Liabilities	$ 3,638	$ 7,828	$ 15,693	$ 27,159	$ 14,401
Warrants Outstanding	742	4,635	2	5,379	3,037
Due to General Fund	1			1	
Due to Other Funds			390,983	390,983	323,115
Total Liabilities	4,381	12,463	406,678	423,522	340,553
Reserves and Fund Equities:					
Reserve for Encumbrances & Continuing Programs	1,078	42,994	2,164	46,236	7,425
Reserve in Trust		450,814	8,482,997	8,933,811	8,027,973
U.C. Fund Equity		66,254		66,254	114,722
Retirement Reserves	884,989			884,989	859,012
Member Equity	559,543			559,543	493,273
Employer Equity	1,891,065			1,891,065	1,529,207
Total Reserves and Fund Equity	3,336,675	560,062	8,485,161	12,381,898	11,031,612
Total Liabilities, Reserves, and Fund Equities	$ 3,341,056	$ 572,525	$ 8,891,839	$ 12,805,420	$ 11,372,165

STATE OF ALASKA

STATEMENT 60

ALL TRUST AND AGENCY FUNDS
COMBINING ANALYSIS OF CHANGES IN EQUITIES AND RESERVES - COMPARATIVE
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Pension Trust Funds	Expendable Trust Funds	Nonexpendable Trust Funds	Totals (Memorandum Only) June 30, 1987	Totals (Memorandum Only) June 30, 1986
Beginning Balance, July 1	$ 2,881,492	$ 516,588	$ 7,633,532	$ 11,031,612	$ 9,216,611
Prior Year Adjustment					(2,732)
Adjusted Beginning Balance	2,881,492	516,588	7,633,532	11,031,612	9,213,879
ADDITIONS:					
Royalties and Other Receipts	19	189,749	174,309	364,077	491,568
Investment Income	371,333	9,893	1,084,782	1,466,008	1,352,970
Employee Contributions	86,780			86,780	75,256
Employer Contributions	166,232			166,232	197,003
Transfer from General Fund	18,323	433,235		451,558	
Transfer from Other Funds		299,214		299,214	213,747
Deferred Revenue		87,558		87,558	86,151
Unrealized Increase in Market Value of Investments					263,516
Total Additions	642,687	1,019,649	1,259,091	2,921,427	2,680,211
DEDUCTIONS:					
Benefits Paid	120,315	169,034		289,349	251,681
Expenditures and Refunds	15,080	373,235	8,367	396,682	265,355
Transfer to General Fund	8,633	427,360	8,112	444,105	
Transfer to Other Funds		6,546	390,983	397,529	345,442
Unrealized Decrease in Market Value of Investments	43,476			43,476	
Total Deductions	187,504	976,175	407,462	1,571,141	862,478
Ending Balance, June 30	$ 3,336,675	$ 560,062	$ 8,485,161	$ 12,381,898	$ 11,031,612

STATEMENT 61

STATE OF ALASKA

TRUST AND AGENCY FUNDS
PENSION TRUST FUNDS
BALANCE SHEET
June 30, 1987
(Stated in Thousands)

	Public Employees' Retirement System	Teachers' Retirement System	National Guard Retirement System	Judicial Retirement System	Total Pension Trust Funds
ASSETS:					
Current Assets:					
Cash in Treasury	$	$	$ 3,905	$ 17,806	$ 21,711
Investments	1,807,885	1,163,506			2,971,391
Market Value Adjustment	172,870	116,107			288,977
Receivables	4,726	8,977			13,703
Interest Receivable	21,615	13,062	103	487	35,267
Due from General Fund	5,160	4,002		845	10,007
Total Assets	$ 2,012,256	$1,305,654	$ 4,008	$ 19,138	$ 3,341,056
LIABILITIES, RESERVES, AND FUND EQUITIES:					
Current Liabilities:					
Accrued Liabilities	$ 1,737	$ 1,901	$	$	$ 3,638
Warrants Outstanding	546	147	49		742
Due to General Fund			1		1
Total Liabilities	2,283	2,048	50	0	4,381
Reserves and Fund Equities:					
Reserve for Encumbrances & Continuing Programs	539	539			1,078
Retirement Reserves	540,958	321,677	3,958	18,396	884,989
Member Equity	278,627	280,174		742	559,543
Employer Equity	1,189,849	701,216			1,891,065
Total Reserves and Fund Equity	2,009,973	1,303,606	3,956	19,138	3,336,675
Total Liabilities, Reserves, and Fund Equities	$ 2,012,256	$1,305,654	$ 4,008	$ 19,138	$ 3,341,056

STATE OF ALASKA

STATEMENT 62

TRUST AND AGENCY FUNDS
PENSION TRUST FUNDS
ANALYSIS OF CHANGES IN EQUITIES AND RESERVES

For The Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Public Employees' Retirement System	Teachers' Retirement System	National Guard Retirement System	Judicial Retirement System	Total Pension Trust Funds
Beginning Balance, July 1	$ 1,739,842	$1,141,650	$	$	$ 2,881,492
ADDITIONS:					
Royalties and Other Receipts			12	7	19
Investment Income	225,792	143,955	306	1,280	371,333
Employee Contributions	51,879	34,159		742	86,780
Employer Contributions	103,720	58,177	859	3,476	166,232
Transfer from General Fund			3,616	14,707	18,323
Total Additions	381,391	236,291	4,793	20,212	642,687
DEDUCTIONS:					
Benefits Paid	67,729	50,796	813	977	120,315
Expenditures and Refunds	10,630	4,375		75	15,080
Transfer to General Fund	5,102	3,487	22	22	8,633
Unrealized Decrease in Market Value of Investments	27,799	15,677			43,476
Total Deductions	111,260	74,335	835	1,074	187,504
Ending Balance, June 30	$ 2,009,973	$1,303,606	$ 3,958	$ 19,138	$ 3,336,675

STATEMENT 63

STATE OF ALASKA

TRUST AND AGENCY FUNDS
EXPENDABLE TRUST FUNDS
BALANCE SHEET
June 30, 1987
(Stated in Thousands)

	Agency Trust Funds	Budget Reserve Fund	AHFC Mortgage Insurance Fund	Permanent Fund Dividend Fund	Unemployment Compensation Fund	Total Expendable Trust Funds
ASSETS:						
Current Assets:						
Cash Held in Trust	$ 11,633	$	$	$	$	$ 11,633
Cash in Treasury	22,402		26,735	30,949		80,086
Funds with U.S. Treasury					58,465	58,465
Receivables			11,962		16,862	28,824
Less: Allowance for Uncollectibles					(2,544)	(2,544)
Due from General Fund			1,051			1,051
Due from Other Funds				390,983		390,983
Prepaid Expenses	4,027					4,027
Total Assets	$ 38,062	$ 0	$ 39,748	$ 421,932	$ 72,783	$ 572,525
LIABILITIES, RESERVES, AND FUND EQUITIES:						
Current Liabilities:						
Accrued Liabilities	$ 1,244	$	$	$ 55	$ 6,529	$ 7,828
Warrants Outstanding	2,970			1,665		4,635
Total Liabilities	4,214	0	0	1,720	6,529	12,463
Reserves and Fund Equities:						
Reserve for Encumbrances & Continuing Programs				42,994		42,994
Reserve in Trust	33,848		39,748	377,218		450,814
U.C. Fund Equity					66,254	66,254
Total Reserves and Fund Equity	33,848	0	39,748	420,212	66,254	560,062
Total Liabilities, Reserves, and Fund Equities	$ 38,062	$ 0	$ 39,748	$ 421,932	$ 72,783	$ 572,525

STATEMENT 64

TRUST AND AGENCY FUNDS
EXPENDABLE TRUST FUNDS
ANALYSIS OF CHANGES IN EQUITIES AND RESERVES

For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Agency Trust Funds	Budget Reserve Fund	AHFC Mortgage Insurance Fund	Permanent Fund Dividend Fund	Unemployment Compensation Fund	Total Expendable Trust Funds
Beginning Balance, July 1	$ 31,984	$	$ 38,137	$ 331,745	$ 114,722	$ 516,588
ADDITIONS:						
Royalties and Other Receipts	76,658			136	112,955	189,749
Investment Income			1,611		8,282	9,893
Transfer from General Fund		433,235				433,235
Transfer from Other Funds				299,214		299,214
Deferred Revenue				87,558		87,558
Total Additions	76,658	433,235	1,611	386,908	121,237	1,019,649
DEDUCTIONS:						
Benefits Paid					169,034	169,034
Expenditures and Refunds	74,794			298,441		373,235
Transfer to General Fund		427,360				427,360
Transfer to Other Funds		5,875			671	6,546
Total Deductions	74,794	433,235	0	298,441	169,705	976,175
Ending Balance, June 30	$ 33,848	$ 0	$ 39,748	$ 420,212	$ 66,254	$ 560,062

STATEMENT 65

STATE OF ALASKA

TRUST AND AGENCY FUNDS
NONEXPENDABLE TRUST FUNDS
BALANCE SHEET
June 30, 1987
(Stated in Thousands)

	Public School Fund	University of Alaska Permanent Fund	Alaska Permanent Fund	Total Nonexpendable Trust Funds
ASSETS:				
Current Assets:				
Cash in Transit	$ 1	$	$	$ 1
Cash Held in Trust			664	664
Cash in Treasury	79,446	10,753		90,199
Investments			8,622,577	8,622,577
Interest Receivable	1,186	220	160,376	161,782
Due from General Fund	237	80	15,857	16,174
Prepaid Expenses			105	105
Property and Equipment			337	337
Total Assets	$ 80,870	$ 11,053	$8,799,916	$ 8,891,839
LIABILITIES, RESERVES AND FUND EQUITIES:				
Current Liabilities:				
Accrued Liabilities	$ 33	$	$ 15,660	$ 15,693
Warrants Outstanding	2			2
Due to Other Funds			390,983	390,983
Total Liabilities	35	0	406,643	406,678
Reserves and Fund Equities:				
Reserve for Encumbrances & Continuing Programs	2,164			2,164
Reserve in Trust	78,671	11,053	8,393,273	8,482,997
Total Reserves and Fund Equity	80,835	11,053	8,393,273	8,485,161
Total Liabilities, Reserves, and Fund Equities	$ 80,870	$ 11,053	$8,799,916	$ 8,891,839

TRUST AND AGENCY FUNDS
NONEXPENDABLE TRUST FUNDS
ANALYSIS OF CHANGES IN EQUITIES AND RESERVES
For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

	Public School Fund	University of Alaska Permanent Fund	Alaska Permanent Fund	Total Nonexpendable Trust Funds
Beginning Balance, July 1	$77,583	$ 10,796	$ 7,545,153	$ 7,633,532
ADDITIONS:				
Royalties and Other Receipts	3,262	486	170,561	174,309
Investment Income	10,112	1,200	1,073,470	1,084,782
Total Additions	13,374	1,686	1,244,031	1,259,091
DEDUCTIONS:				
Expenditures and Refunds	2,010	1,429	4,928	8,367
Transfer to General Fund	8,112			8,112
Transfer to Other Funds			390,983	390,983
Total Deductions	10,122	1,429	395,911	407,462
Ending Balance, June 30	$80,835	$ 11,053	$ 8,393,273	$ 8,485,161

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GENERAL FIXED ASSETS

STATEMENT 67

STATE OF ALASKA

GENERAL FIXED ASSET GROUP
June 30, 1987
(Stated in Thousands)

GENERAL FIXED ASSETS	
Land	$ 15,618,966
Buildings	2,383,844
Improvements other than Buildings	117,382
Equipment	596,988
Construction in Progress	744,033
Total General Fixed Assets	$ 19,461,213
SOURCES OF INVESTMENTS IN GENERAL FIXED ASSETS	
General Obligation Bonds	$ 1,165,534
Federal Grants	2,780,502
Municipal Government Grants	317
General Fund Revenues	2,920,635
Federal Land Grants-Appreciated Value	12,489,736
Other	104,489
Total Investments in General Fixed Assets	$ 19,461,213

The notes to the financial statements are an integral part of this statement.

STATE OF ALASKA

SCHEDULE OF GENERAL FIXED ASSETS BY STATE DEPARTMENT

June 30, 1987
(Stated in Thousands)

Departments	Land	Buildings	Improvements Other Than Buildings	Equipment	Total
Office of the Governor	$ 0	$ 3,805	$ 0	$ 4,481	$ 8,286
Administration	1,384	35,560	2,247	34,003	73,194
Law	0	0	0	2,188	2,188
Revenue	0	0	0	1,932	1,932
Education	3,100	1,550,000	57,860	20,941	1,631,901
Health and Social Services	2,805	44,914	2,742	4,747	55,208
Labor	0	132	14	5,692	5,838
Commerce and Economic Development	0	0	25	3,540	3,565
Military and Veterans' Affairs	318	11,351	907	1,245	13,821
Natural Resources	15,535,160(F)	12,379	259	5,056	15,552,854
Fish and Game	3,360	95,308	9,561	20,472	128,701
Public Safety	53	5,617	127	20,868	26,665
Environmental Conservation	0	2,980	311	2,844	6,135
Corrections	0	31,281	0	33,580	64,861
Community & Regional Affairs	0	0	0	1,418	1,418
Transportation and Public Facilities	53,688	128,208	5,800(B)(C)	317,467(A)	505,163
Ombudsman				27	27
Legislative Affairs				7,516	7,516
Legislative Finance				221	221
Legislative Audit				424	424
Alaska Court System		28,406	0	6,314	34,720
Total Allocated to Departments	15,599,868	1,949,941	79,853	494,976	18,124,638
University of Alaska	18,127	336,669	37,529	99,988	492,313
Alaska State Building Authority	971	97,234	0	2,024	100,229
Total Fixed Assets Allocated	15,618,966	2,383,844	117,382	596,988	18,717,180
Construction in Progress					
Education					165,000(D)
Military and Veterans Affairs					3,343(D)
Fish and Game					0(D)
Transportation & Public Facilities					526,848(D)(E)
University of Alaska					48,757(D)
Alaska State Building Authority					85(D)
Total General Fixed Assets	$15,618,966	$ 2,383,844	$ 117,382	$ 596,988	$19,461,213

(A) $183,100 invested in nine Marine Highway Vessels.

(B) Highways have been excluded.

(C) Airports have been excluded.

(D) Buildings in design have been excluded.

(E) Highway and Airport construction in progress has been excluded.

(F) Includes $440,023 in new lands received by the State at fair market value in Fiscal Year 1987.

The notes to the financial statements are an integral part of this statement.

STATEMENT 69

STATE OF ALASKA

SCHEDULE OF CHANGES IN GENERAL FIXED ASSETS BY STATE DEPARTMENT

For the Fiscal Year Ended June 30, 1987
(Stated in Thousands)

DEPARTMENTS:	General Fixed Assets June 30, 1986	Additions FY 1987	Deductions FY 1987	General Fixed Assets June 30, 1987
Office of the Governor	$ 8,277	$ 131	$ 122	$ 8,286
Administration	74,190	709	1,705	73,194
Law	2,007	244	63	2,188
Revenue	1,908	150	126	1,932
Education	366,536	1,266,870	1,505	1,631,901
Health and Social Services	48,402	6,876	70	55,208
Labor	5,633	671	466	5,838
Commerce and Economic Development	3,479	105	19	3,565
Military and Veterans' Affairs	10,862	3,034	75	13,821
Natural Resources	15,115,458	445,375	7,979	15,552,854
Fish and Game	121,898	8,168	1,365	128,701
Public Safety	26,561	115	11	26,665
Environmental Conservation	6,010	158	33	6,135
Corrections	44,137	21,170	446	64,861
Community and Regional Affairs	715	731	28	1,418
Transportation and Public Facilities	500,799	12,290	7,926	505,163
Ombudsman	33	0	6	27
Legislative Affairs	7,499	441	424	7,516
Legislative Finance	206	17	2	221
Legislative Audit	388	59	23	424
Alaska Court System	34,196	732	208	34,720
Total Assets Charged to Departments	16,379,194	1,768,046	22,602	18,124,638
University of Alaska	459,377	41,672	8,736	492,313
Alaska State Building Authority	98,341	7,604	5,716	100,229
Subtotal General Fixed Assets	16,936,912	1,817,322	37,054	18,717,180
Construction in Progress	745,572	33,156	34,695	744,033
Total General Fixed Assets	$ 17,682,484	$ 1,850,478	$ 71,749	$ 19,461,213

The notes to the financial statements are an integral part of this statement.

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GENERAL LONG-TERM DEBT

STATE OF ALASKA

GENERAL OBLIGATION BONDS
COMPARATIVE STATEMENT OF BONDED INDEBTEDNESS
June 30, 1987
(Stated in Thousands)

Amount Available and to be Provided	June 30, 1987	June 30, 1986
Available in Bond Redemption Reserve	$ 67	$ 70
To be Provided	598,436	706,813
Total Available and to be Provided	$ 598,503	$ 706,883
Bond Principal Liability		
Current Year Liability	$ 108,685	$ 108,380
Future Year Liability	489,818	598,503
Total Principal Liability	$ 598,503	$ 706,883

The notes to the financial statements are an integral part of this statement.

These totals do not include principal and interest on AHFC State Guaranteed Bonds (Veterans Mortgage Program).

STATEMENT 71

STATE OF ALASKA

GENERAL OBLIGATION BONDS
Bonds Authorized, Issued, and Unissued
June 30, 1987
(Stated in Thousands)

Bonds	Authorized			Issued		Amount Unissued
	Statute	Date	Amount	Date	Amount	
Authorized Bond Issues - All Issued		1957-1970	$324,427	1957-1970	$324,427	$
1972 University of Alaska Construction	Ch. 177 SLA 72	07/06/72	18,000(1)	06/01/73	4,350(2)	
				08/01/73	8,000(4)	
				09/01/74	5,650(5)	
1972 Airport Construction	Ch. 194 SLA 72	07/06/72	24,000(1)	06/01/73	4,650(2)	
				08/01/73	4,200(4)	
				09/01/74	3,500(5)	
				02/01/75	800(6)	
				05/01/75	3,000(7)	
				07/01/76	3,250(11)	
				02/01/77	3,600(12)	
				07/01/80	1,000(18)	
1972 State Operated School Construction	Ch. 195 SLA 72	07/07/72	16,000(1)	06/01/73	2,450(2)	
				08/01/73	3,000(4)	
				09/01/74	4,600(5)	
				05/01/75	1,500(7)	
				10/01/75	1,700(8)	
				03/01/76	1,200(9)	
				07/01/76	440(11)	
				02/01/77	1,110(12)	
1972 Water Supply & Sewerage System Construction	Ch. 202 SLA 72	07/07/72	33,000(1)	06/01/73	7,625(2)	
				08/01/73	6,235(4)	
				10/01/75	470(8)	
				03/01/76	3,800(9)	
				10/01/77	6,000(13)	
				04/01/78	1,970(14)	
				04/01/82	3,900(20)	
				11/01/82	3,000(21)	
1972 Flood Control & Small Boat Harbors	Ch. 201 SLA 72	07/07/72	20,000(1)	09/01/74	2,435(5)	
				02/01/75	5,600(6)	
				05/01/75	4,450(7)	
				10/01/75	6,515(8)	
				11/01/82	1,000(21)	
1972 Highway Construction	Ch. 99 SLA 72	07/07/72	10,000(1)	08/01/73	1,000(4)	
				09/01/74	9,000(5)	
1972 Health & Medical Facilities	Ch. 97 SLA 72	07/07/72	3,500(1)	02/01/75	400(6)	
				05/01/75	2,200(7)	
				10/01/75	900(8)	
1974 Fire Protection Facilities	Ch. 62 SLA 74	05/08/74	2,700(3)	02/01/75	500(6)	
				05/01/75	800(7)	
				10/01/77	300(13)	
				04/01/78	100(14)	
				01/01/79	1,000(15)	
1974 Port Facilities Development	Ch. 86 SLA 74	05/11/74	22,500(3)	02/01/75	700(6)	
				05/01/75	2,800(7)	
				10/01/75	6,200(8)	
				03/01/76	2,500(9)	
				07/01/76	4,300(11)	
				04/01/78	1,500(14)	
				04/01/82	3,600(20)	
				11/01/82	900(21)	

STATE OF ALASKA

GENERAL OBLIGATION BONDS
Bonds Authorized, Issued, and Unissued
June 30, 1987
(Stated in Thousands)

Bonds	Authorized			Issued		Amount Unissued
	Statute	Date	Amount	Date	Amount	
1974 Library Facilities	CH. 116 SLA 74	05/17/74	$ 7,900(3)	05/01/75	$ 400(7)	$
				10/01/75	500(8)	
				07/01/76	2,500(11)	
				02/01/77	600(12)	
				10/01/77	1,000(13)	
				07/01/80	2,900(18)	
1974 Trunk & Secondary Airport Construction	Ch. 118 SLA 74	05/17/74	10,400(3)	02/01/75	1,500(6)	
				05/01/75	2,800(7)	
				03/01/76	1,200(9)	
				07/01/76	2,300(11)	
				02/01/77	500(12)	
				07/01/80	1,200(18)	
				10/01/83	900(22)	
1974 Highway, Ferry & Local Service Roads	Ch. 122 SLA 74	05/17/74	37,300(3)	02/01/75	700(6)	
				05/01/75	12,400(7)	
				10/01/75	2,200(8)	
				03/01/76	10,500(9)	
				07/01/76	4,900(11)	
				02/01/77	2,600(12)	
				10/01/77	600(13)	
				04/01/78	800(14)	
				01/01/79	2,600(15)	
1974 Health Care Facilities	Ch. 132 SLA 74	05/23/74	10,900(3)	05/01/75	500(7)	
				10/01/75	1,550(8)	
				03/01/76	2,400(9)	
				07/01/76	3,800(11)	
				04/01/78	500(14)	
				01/01/79	150(15)	
				04/01/82	1,000(20)	
				11/01/82	819(21)	
				07/19/85	181(23)	
1974 Fish & Game Management, Development & Enforcement Facilities	Ch. 133 SLA 74	05/23/74	10,500(3)	02/01/75	1,700(6)	
				05/01/75	1,800(7)	
				10/01/75	800(8)	
				03/01/76	1,100(9)	
				07/01/76	2,600(11)	
				02/01/77	2,000(12)	
				01/01/79	500(15)	
1974 Pioneers' Home	Ch. 135 SLA 74	05/25/74	7,515(3)	02/01/75	2,100(6)	
				05/01/75	1,500(7)	
				10/01/75	700(8)	
				07/01/76	2,600(11)	
				02/01/76	615(12)	
1974 Rural Schools Construction	Ch. 142 SLA 74	05/25/74	40,337(3)	02/01/75	11,700(6)	
				10/01/75	18,500(8)	
				03/01/76	2,300(9)	
				07/01/76	7,337(11)	
				01/01/79	500(15)	
1974 University of Alaska	Ch. 144 SLA 74	05/25/74	39,523(3)	02/01/75	11,600(6)	
				10/01/75	2,000(8)	
				03/01/76	15,000(9)	
				07/01/76	5,423(11)	
				10/01/77	4,500(13)	
				04/01/78	200(14)	
				01/01/79	800(15)	

STATEMENT 71

STATE OF ALASKA

GENERAL OBLIGATION BONDS

Bonds Authorized, Issued, and Unissued
June 30, 1987
(Stated in Thousands)

Bonds	Authorized			Issued		Amount Unissued
	Statute	Date	Amount	Date	Amount	
1976 School Construction	Ch. 131 SLA 76	06/09/76	$ 59,290(10)	02/01/77	$ 9,000(12)	$
				10/01/77	9,400(13)	
				04/01/78	13,000(14)	
				01/01/79	16,050(15)	
				05/01/79	500(17)	
				07/01/80	10,740(18)	
				07/19/85	600(23)	
1976 Parks Construction	Ch. 168 SLA 76	06/16/76	6,660(10)	02/01/77	1,500(12)	
				10/01/77	1,800(13)	
				04/01/78	960(14)	
				01/01/79	2,400(15)	
1976 Fish & Game Construction	Ch. 214 SLA 76	06/01/76	29,205(10)	02/01/77	7,400(12)	
				10/01/77	2,000(13)	
				04/01/78	6,000(14)	
				05/01/79	3,000(17)	
				07/01/80	10,805(18)	
1976 Senior Citizen Housing Development	Ch. 239 SLA 76	06/25/76	7,500(10)	02/01/77	2,000(12)	
				04/01/78	4,100(14)	
				07/01/80	1,400(18)	
1976 Transportation Construction	Ch. 247 SLA 76	06/27/76	53,360(10)	02/01/77	5,575(12)	
				10/01/77	11,000(13)	
				04/01/78	9,000(14)	
				01/01/79	15,000(15)	
				07/01/80	10,285(18)	2,500
1976 Airport Construction & Facilities	Ch. 248 SLA 76	06/27/76	6,866(10)	02/01/77	3,000(12)	
				10/01/77	900(13)	
				04/01/78	570(14)	
				05/01/79	500(17)	
				07/01/80	1,896(18)	
1976 Water Supply & Sewerage Systems	Ch. 271 SLA 76	06/29/76	31,000(10)	02/01/77	500(12)	
				10/01/77	2,500(13)	
				04/01/78	4,000(14)	
				05/01/79	1,400(17)	
				07/01/80	3,600(18)	
				04/01/82	11,260(20)	
				11/01/82	4,360(21)	
				10/01/83	3,380(22)	
1976 Regional Fire Fighter Centers	Ch. 124 SLA 76	06/11/76	7,100(10)	04/01/78	2,300(14)	
				01/01/79	1,000(15)	
				07/01/80	3,800(18)	
1978 Flood Control, Port Facilities & Small Boat Landings	Ch. 95 SLA 78	07/06/78	33,290(16)	05/01/79	2,600(17)	
				07/01/80	1,000(18)	
				04/01/82	12,150(20)	
				11/01/82	14,042(21)	
				10/01/83	3,498(22)	
1978 Parks & Recreational Facilities	Ch. 96 SLA 78	07/06/78	5,850(16)	05/01/79	1,500(17)	
				04/01/82	2,500(20)	
				11/01/82	1,850(21)	
1978 Health Facilities, Senior Citizen Centers And Pioneer Homes	Ch. 122 SLA 78	07/09/78	25,000(16)	05/01/79	4,500(17)	
				07/01/80	8,500(18)	
				04/01/82	2,100(20)	
				11/01/82	9,900(21)	

STATE OF ALASKA

STATEMENT 71

GENERAL OBLIGATION BONDS
Bonds Authorized, Issued, and Unissued
June 30, 1987
(Stated in Thousands)

Bonds	Authorized			Issued		Amount Unissued
	Statute	Date	Amount	Date	Amount	
1978 Vocational Educational Facilities and the University of Alaska	Ch. 137 SLA 78	07/11/78	$ 33,656(16)	05/01/79	$ 10,900(17)	$
				07/01/80	6,310(18)	
				04/01/82	13,175(20)	
				11/01/82	3,271(21)	
1978 Highway, Ferry, Airport and Local Service Roads	Ch. 138 SLA 78	07/11/78	88,450(16)	05/01/79	29,000(17)	
				07/01/80	18,000(18)	
				04/01/82	41,450(20)	
1978 Fisheries Management & Development Facilities	Ch. 140 SLA 78	07/09/78	26,965(16)	05/01/79	4,100(17)	
				07/01/80	19,000(18)	
				04/01/82	1,000(20)	
				11/01/82	2,865(21)	
1978 Water Supply & Sewerage Systems	Ch. 145 SLA 78	07/14/78	27,640(16)	05/01/79	2,000(17)	
				07/01/80	4,500(18)	
				04/01/82	7,020(20)	
				11/01/82	4,260(21)	
				10/01/83	9,860(22)	
1978 Correctional & Public Safety Facilities	Ch. 139 SLA 78	07/09/78	30,504(16)	07/01/80	20,064(18)	
				04/01/82	4,850(20)	
				11/01/82	5,590(21)	
1980 Fisheries Facilities Construction	Ch. 91 SLA 80	11/04/80	7,719(19)	04/01/82	3,500(20)	
				11/01/82	4,219(21)	
1980 Water Supply & Sewer Systems, Solid Waste Facilities & Village Safe Water Construction	Ch. 97 SLA 80	11/04/80	33,000(19)	04/01/82	4,110(20)	
				11/01/82	12,454(21)	
				10/01/83	16,436(22)	
1980 Correctional Facilities Construction	Ch. 99 SLA 80	11/04/80	28,350(19)	04/01/82	3,500(20)	
				11/01/82	8,809(21)	
				10/01/83	16,041(22)	
1980 Transportation Construction	Ch. 118 SLA 80	11/04/80	156,993(19)	04/01/82	59,885(20)	
				11/01/82	83,600(21)	
				10/01/83	13,508(22)	
1980 Education, Library & University of Alaska Facilities Construction	Ch. 121 SLA 80	11/04/80	63,651(19)	04/01/82	25,000(20)	
				11/01/82	24,061(21)	
				10/01/83	14,377(22)	
				07/19/85	213(23)	
Total			$1,400,551		$1,398,051	$ 2,500

STATEMENT 71

STATE OF ALASKA

GENERAL OBLIGATION BONDS

Bonds Authorized, Issued, and Unissued
June 30, 1987
(Notes)

(1) Approved by the people of Alaska at General Election 11/7/72
(2) Represents sale of Composite Bonds dated 6/1/73 - Total $27,000,000
(3) Approved by the people of Alaska at General Election 11/5/74
(4) Represents sale of Composite Bonds dated 8/1/73 - Total $31,000,000
(5) Represents sale of Composite Bonds dated 9/1/74 - Total $30,000,000
(6) Represents sale of Composite Bonds dated 2/1/75 - Total $40,300,000
(7) Represents sale of Composite Bonds dated 5/1/75 - Total $42,000,000
(8) Represents sale of Composite Bonds dated 10/1/75 - Total $42,915,000
(9) Represents sale of Composite Bonds dated 3/1/76 - Total $40,000,000
(10) Approved by the people of Alaska at General Election 11/2/76
(11) Represents sale of Composite Bonds dated 7/1/76 - Total $40,000,000
(12) Represents sale of Composite Bonds dated 2/1/77 - Total $40,000,000
(13) Represents sale of Composite Bonds dated 10/1/77 - Total $40,000,000
(14) Represents sale of Composite Bonds dated 4/1/78 - Total $45,000,000
(15) Represents sale of Composite Bonds dated 1/1/79 - Total $40,000,000
(16) Approved by the people of Alaska at General Election 11/7/78
(17) Represents sale of Composite Bonds dated 5/1/79 - Total $60,000,000
(18) Represents sale of Composite Bonds dated 7/1/80 - Total $125,000,000
(19) Approved by the people of Alaska at General Election 11/4/80
(20) Represents sale of Composite Bonds dated 4/1/82 - Total $200,000,000
(21) Represents sale of Composite Bonds dated 11/1/82 - Total $185,000,000
(22) Represents sale of Composite Bonds dated 10/1/83 - Total $78,000,000
(23) Cancellation of Authorization to issue and sell obligation bonds per the State Bond Committee 7/19/85 - Total $993,500.00.

STATE OF ALASKA

STATEMENT 72

GENERAL OBLIGATION BONDS
Debt Service by Fiscal Year
June 30, 1987
(Stated in Thousands)

Fiscal Year	Principal	Interest	Total Debt Service To Maturity	Redemption Reserve	Net Cash Required By Fiscal Year
1959	$	$ 66	$ 66	$	$ 66
1960	30	99	129		129
1961	93	91	184		184
1962	311	738	1,049		1,049
1963	566	857	1,423		1,423
1964	587	1,299	1,886		1,886
1965	877	1,353	2,230		2,230
1966	1,202	1,308	2,510		2,510
1967	1,248	1,478	2,726		2,726
1968	1,778	2,877	4,655		4,655
1969	3,761	4,058	7,819	9	7,810
1970	3,770	5,536	9,306		9,306
1971	7,971	7,331	15,302		15,302
1972	9,705	9,793	19,498		19,498
1973	11,365	12,147	23,512		23,512
1974	12,352	14,030	26,382		26,382
1975	13,018	17,126	30,144		30,144
1976	12,500	22,615	35,115	11	35,104
1977	12,915	28,969	41,884	25	41,859
1978	18,795	31,233	50,028	93	49,935
1979	25,710	34,314	60,024	228	59,796
1980	38,780	36,292	75,072	1,276	73,796
1981	55,545	42,087	97,632		97,632
1982	58,765	38,694	97,459		97,459
1983	81,230	62,394	143,624	1,136	142,488
1984	100,175	66,162	166,337	390	165,946
1985	107,860	61,664	169,524		169,523
1986	109,265	53,979	163,244		163,244
1987	108,380	46,512	154,892	9	154,883
1988	108,685	39,221	147,906	67	147,839
1989	103,727	31,785	135,512		135,512
1990	95,560	24,746	120,306		120,306
1991	77,499	17,984	95,483		95,483
1992	56,149	12,052	68,201		68,201
1993	51,363	8,325	59,688		59,688
1994	28,398	5,532	33,930		33,930
1995	19,096	3,988	23,084		23,084
1996	18,610	2,864	21,474		21,474
1997	14,865	1,800	16,665		16,665
1998	13,380	1,009	14,388		14,388
1999	8,640	368	9,009		9,009
2000	2,531	69	2,600		2,600
Total	$1,397,057	$754,845	$2,151,902	$3,244	$2,148,658
Paid as of 6/30/87	798,554	605,101	1,403,655	3,177	1,400,478
Remaining Liability as of 6/30/87	$ 598,503	$149,744	$ 748,247	$ 67	$ 748,180

Note: Redemption Reserve is represented as follows:

University of Alaska Series A	$67

STATEMENT 73

STATE OF ALASKA

INTERNATIONAL AIRPORTS REVENUE BONDS
Bonds Authorized, Issued, and Unissued
June 30, 1987
(Stated in Thousands)

Bonds	Authorized			Issued		Amount Unissued
	Statute	Date	Amount	Date	Amount	
International Airports 1961 Construction	Ch. 66 SLA 74		$ 34,825(A)	6/1/68	$ 7,000	$
				6/1/69	2,225	
				6/1/71	6,500	
				6/1/73	8,500	
				6/1/75	10,600	
International Airports	Ch. 25 SLA 83	6/23/83	28,000(A)	8/1/83	28,000	
International Airports	Ch. 61 SLA 85	5/31/85	38,000(A)	10/1/86	38,000	
Total			$100,825		$100,825	

(A) Legal Reference AS 37.15.410 - .550

STATEMENT 74

STATE OF ALASKA

INTERNATIONAL AIRPORTS REVENUE BONDS
Debt Service by Fiscal Year
June 30, 1987
(Stated in Thousands)

Fiscal Year	Principal	Interest	Total Debt Service To Maturity	Net Cash Redemption Reserve	Required by Fiscal Year
1969	$	$ 411	$ 411	$	$ 411
1970		556	556		556
1971	225	556	781		781
1972	300	1,013	1,313		1,313
1973	325	992	1,317		1,317
1974	380	1,474	1,854		1,854
1975	405	1,447	1,852		1,852
1976	510	1,418	1,928		1,928
1977	540	1,384	1,924		1,924
1978	570	1,351	1,921		1,921
1979	610	1,316	1,926		1,926
1980	650	1,277	1,927		1,927
1981	690	1,238	1,928		1,928
1982	740	1,195	1,935		1,935
1983	1,245	1,150	2,395		2,395
1984	395	1,076	1,471		1,471
1985	915	5,100	6,015		6,015
1986	1,820	3,645	5,465		5,465
1987	2,005	4,915	6,920		6,920
1988	2,165	6,169	8,334		8,334
1989	2,640	5,974	8,614		8,614
1990	2,890	5,744	8,634		8,634
1991	3,140	5,493	8,633		8,633
1992	3,385	5,234	8,619		8,619
1993	3,655	4,970	8,625		8,625
1994	3,950	4,682	8,632		8,632
1995	4,260	4,367	8,627		8,627
1996	4,595	4,024	8,619		8,619
1997	4,045	3,647	7,692		7,692
1998	4,410	3,299	7,709		7,709
1999	3,860	2,914	6,774	1,881	4,893
2000	4,205	2,548	6,753	3,414	3,339
2001	1,015	2,318	3,333		3,333
2002	1,095	2,238	3,333		3,333
2003	1,185	2,151	3,336		3,336
2004	1,275	2,057	3,332		3,332
2005	1,380	1,956	3,336		3,336
2006	1,485	1,847	3,332		3,332
2007	1,605	1,729	3,334		3,334
2008	1,730	1,601	3,331		3,331
2009	1,870	1,463	3,333		3,333
2010	2,020	1,313	3,333		3,333
2011	2,185	1,151	3,336		3,336
2012	2,360	976	3,336		3,336
2013	2,550	787	3,337		3,337
2014	2,755	583	3,338		3,338
2015	2,975	362	3,337		3,337
2016	3,215	124	3,339	3,339	
Total	$ 90,225	$113,235	$203,460	$ 8,634	$194,826
Paid as of 6/30/87	12,325	31,515	43,840		$ 43,840
Remaining Liability as of 6/30/87	$ 77,900	$ 81,720	$159,620	$ 8,634	$150,986

The Redemption Reserve in the amount of $8,634,231.00 is held by the Security Pacific National Bank as trustee.

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STATISTICAL DATA

TABLE 1

STATE OF ALASKA

GENERAL FUND
AVAILABLE FUND BALANCE
Fiscal Years 1959 - 1987
(Stated in Thousands)

Fiscal Year Ended	Available Fund Balance*
June 30, 1959	$ 4,211
June 30, 1960	10,804
June 30, 1961	9,761
June 30, 1962	24,372
June 30, 1963	36,987
June 30, 1964	20,244
June 30, 1965	28,408
June 30, 1966	29,292
June 30, 1967	23,762
June 30, 1968	22,585
June 30, 1969	7,410
June 30, 1970	789,994
June 30, 1971	836,535
June 30, 1972	761,270
June 30, 1973	644,461
June 30, 1974	516,940
June 30, 1975	379,306
June 30, 1976	504,851
June 30, 1977	668,165
June 30, 1978	651,093
June 30, 1979	684,281
June 30, 1980	1,549,357
June 30, 1981	821,117
June 30, 1982	(1,777,400)
June 30, 1983	(520,095)
June 30, 1984	(133,471)
June 30, 1985	(213,941)
June 30, 1986	(196,033)
June 30, 1987	19,682

* Includes Accounts Receivable on Program Receipts.

TABLE 2

STATE OF ALASKA

REVENUES BY SOURCE
Last Ten Fiscal Years
June 30, 1987
(Stated in Thousands)

Fiscal Year	Taxes	Licenses & Permits	Inter-Governmental Revenue	Charges For Services	Rents & Royalties	Miscellaneous Revenue	Total
1978	$ 544,435	$ 19,099	$ 312,794	$ 21,258	$ 133,680	$ 47,851	$1,079,117
1979	801,436	19,772	313,373	24,925	202,027	66,802	1,428,335
1980	1,413,225	18,799	319,434	27,311	832,976	171,853	2,783,598
1981	2,296,054	21,271	382,124	32,617	1,139,628	205,463	4,077,157
1982	2,510,355	23,729	444,503	40,618	1,173,563	281,291	4,474,059
1983	2,010,243	25,737	471,730	39,533	1,131,810	345,616	4,024,669
1984	1,938,066	26,785	478,470	42,248	1,074,242	376,079	3,935,890
1985	1,856,790	29,273	13,385	44,219	1,063,863	255,511	3,263,041
1986	1,797,423	31,020	4,584	18,426	817,136	243,792	2,912,381
1987	1,022,782	29,212	13,339	43,206	490,949	153,366	1,752,854

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TABLE 3

STATE OF ALASKA

TAX REVENUES BY SOURCE
Last Ten Fiscal Years
June 30, 1987
(Stated in Thousands)

Fiscal Year	Income Tax	Business & Licenses Tax	Fuel Tax	Disaster Tax School Tax
1978	$179,332	$ 21,675	$ 23,287	$ 2,401
1979	374,731	28,158	22,323	2,530
1980	665,877	4,180	26,174	2,555
1981	906,087	5,484	23,331	970
1982	701,077	5,477	30,166	---
1983	267,846	6,949	36,675	---
1984	305,773	19,906	32,169	---
1985	205,889	38,815	35,972	---
1986	145,655	2,059	36,076	---
1987	141,324	1,530	32,138	---

TABLE 3

Conservation Tax Oil-Gas Production Tax & Severance Tax	Cigarette Tax	Property Tax	Other Taxes	Total
$ 116,143	$ 4,627	$ 177,031	$ 19,939	$ 544,435
185,823	4,410	163,448	20,013	801,436
521,252	4,282	168,923	19,982	1,413,225
1,191,064	4,551	144,013	20,554	2,296,054
1,604,629	1,827	141,712	25,467	2,510,355
1,517,836	1,984	152,580	26,373	2,010,243
1,415,723	2,035	131,050	31,410	1,938,066
1,411,970	1,984	128,442	33,718	1,856,790
1,459,740	4,938	113,510	35,445	1,797,423
699,344	6,657	102,491	39,298	1,022,782

TABLE 4

STATE OF ALASKA

STATE AID [illegible]) SHARED REVENUE TO DISTRICT SCHOOLS
Last Ten Fiscal Years
June 30, 1987

Fiscal Year	Education Foundation Program	Cigarette Tax	Transportation Aid	Debt Retirement	Non-Resident Pupil Tuition
1978	$136,046,478	$2,104,400	$14,371,300	$ 11,408,304	$ 2,985,420
1979	150,435,919	2,003,200	16,235,228	22,273,300	2,817,668
1980	162,678,634	2,003,200	15,252,661	24,081,000	2,543,592
1981	275,300,723	2,003,200	16,621,557	38,380,174	2,738,708
1982	340,826,393	2,500,000	18,813,512	38,262,156	2,721,670
1983	415,210,900	7,000,000	19,979,643	56,169,700	2,962,390
1984	428,772,226	2,500,000	20,802,087	90,487,084	2,888,848
1985	466,675,170	2,500,000	24,688,766	94,734,724	3,317,614
1986	491,159,214	2,500,000	23,131,278	106,315,600	3,760,600
1987	414,729,423	3,500,000	23,713,035	115,845,000	2,124,683

(a) Other Aids includes:

1.	Instructional Services in handicapped schools -	$4,425,200
2.	Instructional programs for youth in detention -	1,192,700
3.	Support of children attending school in Canada -	58,803
		$5,676,703

Teachers Retirement	Other Aids (a)	Total	Average Daily Membership (1st Qtr)	State Aid Cost Ratio Per Pupil
$ 9,333,986	$1,929,252	$178,179,140	78,053	$2,316
13,553,975	2,105,343	209,424,633	77,168	2,689
14,883,058	2,146,330	223,588,475	78,975	2,831
18,444,265	3,326,688	356,815,315	85,863	4,156
26,537,878	4,014,735	433,676,344	89,848	4,827
27,235,900	5,427,314	533,985,847	87,930	6,073
32,228,800	5,254,883	582,933,928	91,695	6,357
33,832,085	5,690,400	631,438,759	100,235	6,299
32,638,698	5,244,566	664,749,956	103,159	6,443
26,856,300	5,676,703	592,445,144	103,116	5,745

TABLE 5

STATE OF ALASKA

ASSESSED AND FULL VALUE OF TAXABLE PROPERTY IN INCORPORATED AND UNINCORPORATED AREAS

Last Ten Years
June 30, 1987
(Stated in Thousands)

	Values Within Incorporated Cities and Boroughs (a)			
	Real Property		Personal Property	
Calendar Year	Assessed Value	Full Value	Assessed Value	Full Value
1977	$ 6,587,765	$ 6,886,720	$1,438,483	$1,720,478
1978	8,076,829	8,487,482	1,234,799	1,767,968
1979	9,618,146	11,011,807	1,370,860	2,035,561
1980	10,803,583	12,552,630	1,524,761	2,207,338
1981	11,975,112	13,722,022	1,650,796	2,887,631
1982	14,491,217	17,400,070	1,729,485	3,414,086
1983	17,581,167	18,858,759	2,044,556	4,313,748
1984	19,695,483	21,646,011	2,790,383	4,758,517
1985	23,542,371	24,943,443	2,940,679	4,941,463
1986	28,119,889	30,201,180	2,458,994	5,274,121

(a) Information obtained from Alaska Taxable 1986, Municipal Property Assessments and Equalized Full Value Determinations, chart on Local Assessment vs. Full Value, a yearly report from the Department of Community and Regional Affairs, Division of Local Government Assistance.

(b) Information obtained from Alaska Taxable 1986, Full Value Determination Summary, Full Value column. Includes oil and gas property (AS 43.56).

TABLE 5

Total		Full Value Cities, Boroughs & Unincorporated Areas (b)	Ratio of Total Assessed to Total Full Value	
Assessed Value	Full Value	Full Value	Cities & Boroughs	All Areas
$ 8,026,248	$ 8,607,198	$ 17,102,463	93.25%	46.93%
9,311,628	10,255,450	21,344,148	90.79%	43.62%
10,989,006	13,047,368	25,003,955	84.22%	43.94%
12,328,344	14,759,968	26,927,538	83.52%	45.78%
13,625,908	16,609,653	29,780,286	82.03%	45.75%
16,220,702	20,814,156	35,226,939	77.93%	46.04%
19,625,723	23,172,507	39,090,395	84.69%	50.20%
22,485,866	26,404,528	45,009,767	85.15%	49.95%
26,483,050	29,884,906	48,915,237	88.61%	54.14%
30,578,883	35,475,301	55,026,321	86.19%	55.57%

TABLE 6

STATE OF ALASKA

SCHEDULE OF
NET GENERAL BONDED DEBT/PROPERTY VALUE RATIOS AND PER CAPITA

Last Ten Years
June 30, 1987
(Stated in Thousands)

Calendar Year	Population (b)(e)	Assessed Value Cities & Boroughs (c)	Full Value Cities, Boroughs & Unincorporated Areas (d)	Gross General Bonded Debt
1977	418,000	$ 8,026,248	$17,102,463	$ 530,008
1978	411,600	9,311,628	21,344,148	596,213
1979	413,700	10,989,006	25,003,955	670,503
1980	419,700	12,328,344	26,927,538	631,723
1981	435,200	13,625,908	29,780,286	701,178
1982	460,800	16,220,702	35,226,939	842,413
1983	510,554	19,625,723	39,090,395	946,183
1984	523,048	22,485,866	45,009,767	924,008
1985	539,600	26,483,050	48,915,237	816,148
1986	545,158	30,578,883	55,026,321	706,883

(a) Prior year figures in this report have been corrected to reflect consistent reporting sources and methods.

(b) Population figures are taken from the Alaska Population Overview published by the Department of Labor, Research and Analysis Section. In 1982, a major revision of trend numbers was undertaken in order to provide a consistent set of data. This data now presents the resident population of Alaska under exactly the same concepts and definitions used by the U.S. Bureau of the Census for the 1980 Decennial Census of Alaska.

(c) "Assessed Values: Local assessed property values taxable under provisions of municipal ordinance and state law. (AS 29.45)" Definition from Alaska Taxable 1986, Municipal Property Assessments and Equalized Full Value Determinations, compiled by the Department of Community & Regional Affairs, Division of Local Government Assistance, January, 1987, p. 24. Local assessed value for real and personal property not including oil and gas property (AS 43.56). Figures taken from Alaska Taxable 1986, p. 28.

(d) "Full Value, AS 29.45: The full value of real and personal property taxable under provisions of local ordinance and state law as equalized by the Department of Community & Regional Affairs in conformity with uniform standards defined in Attorney General Opinion No. 18, 1962." Also, "Full Value, AS 43.56: The assessed value of oil and gas exploration, production and pipeline transportation property as determined by the Petroleum Revenue Division, Department of Revenue." Alaska Taxable 1986, p. 31 figures taken from Alaska Taxable 1986, Table V-B, "Full Value Determination Summary," p. 35.

(e) Not stated in thousands of dollars.

TABLE 6

Less Debt Service Funds	Net General Bonded Debt	Ratio of Net General Bonded Debt to Assessed Value Cities & Boroughs	Ratio of Net General Bonded Debt to Full Value-Cities Boroughs & Unicorp. Areas	Net General Bonded Debt Per Capita (e)
$ 200	$ 529,808	6.6%	3.1%	$ 1,267
187	596,026	6.4%	2.8%	1,448
70	670,433	6.1%	2.7%	1,621
70	631,653	5.1%	2.3%	1,505
76	701,102	5.1%	2.4%	1,611
361	842,052	5.2%	2.4%	1,827
70	946,113	4.8%	2.4%	1,853
70	923,938	4.1%	2.1%	1,766
70	816,078	3.1%	1.7%	1,512
70	706,813	2.3%	1.3%	1,297

TABLE 7

STATE OF ALASKA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL BONDED DEBT TO TOTAL GENERAL EXPENDITURES AND UNRESTRICTED REVENUES

Last Ten Fiscal Years
June 30, 1987
(Stated in Thousands)

				Total General		Ratio of Debt Service To General	
Year	Principal	Interest	Total Debt Service	Expenditures	Unrestricted Revenues	Expenditures	Unrestricted Revenues
1978	$ 18,795	$ 31,233	$ 50,028	$ 1,148,274	$ 768,063	4.357%	6.513%
1979	25,710	34,314	60,024	1,279,354	1,117,479	4.692%	5.371%
1980	38,780	36,292	75,072	1,842,198	2,467,361	4.075%	3.042%
1981	55,545	42,087	97,632	4,162,023	3,702,364	2.345%	2.637%
1982	58,765	38,694	97,459	3,047,987	4,052,956	3.197%	2.404%
1983	81,230	62,394	143,624	3,798,570	3,587,757	3.781%	4.003%
1984	100,175	66,161	166,336	3,345,428	3,472,801	4.972%	4.789%
1985	107,860	61,663	169,523	3,649,440	3,263,041	4.645%	5.195%
1986	109,265	53,979	163,244	3,609,954	2,912,381	4.522%	5.605%
1987	108,380	46,512	154,892	2,966,979	1,752,854	5.220%	8.836%

TABLE 8

STATE OF ALASKA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 1987
(Stated in Thousands)

Governmental Unit	Share Debt
General Obligation Bonds	
State of Alaska General Obligation Bonds	$ 598,503
Debt Based on State Appropriation	
Certificates of Participation in Lease Rental Payments	$ 50,975
Alaska State Building Authority*	58,769
Municipal School Debt Reimbursement*	715,954
University of Alaska Revenue Bonds*	20,732
	$ 846,430
Revenue Bonds	
International Airport Revenue Bonds	$ 77,900
Alaska Medical Facility Authority	11,430
Alaska Housing Finance Corporation	3,072,971
Alaska Housing Finance Corporation State Guaranteed Bonds (Veterans Mortgage Program)	827,500
Alaska Railroad Corporation	17,312
Alaska Municipal Bond Bank Authority	142,945
Alaska Industrial Development and Export Authority	355,895
Alaska Power Authority Bonds	453,604
	$4,959,557

* This debt depends on the strength of the State Legislature annually appropriating the necessary funds to meet the debt service payments and a minimum of administrative fees. The rating bureaus have been using this debt to compute the State's net debt position.

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STATE OF ALASKA

TABLE 9

SCHEDULE OF REVENUE BOND COVERAGE
INTERNATIONAL AIRPORT FUND

Last Ten Fiscal Years
June 30, 1987
(Stated in Thousands)

Fiscal Year	Gross Revenue	Expenses	Net Revenue Available for Debt Service	Debt Service Requirement Principal	Interest	Total	Ratio
1978(a)	$18,756	$10,087	$ 8,669	$ 570	$1,350	$1,920	4.52
1979	21,503	11,332	10,171	610	1,315	1,925	5.28
1980	22,385	12,483	9,902	650	1,277	1,927	5.14
1981	25,129	13,477	11,652	690	1,237	1,927	6.05
1982	27,106	16,525	10,581	740	1,195	1,935	5.47
1983	28,045	20,300	7,745	1,245	1,150	2,395	3.23
1984	29,370	20,311	9,059	395	1,076	1,471	6.16
1985	42,515	22,409	20,106	915	5,099	6,014	3.34
1986	47,900	25,504	22,396	1,820	3,645	5,465	4.10
1987	47,988	26,881	21,107	2,005	3,487	5,492	3.84

(a) Revised Data

TABLE 10

STATE OF ALASKA

SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
ANNUAL PRINCIPAL AND INTEREST REQUIREMENTS

June 30, 1987
(Stated in Thousands)

Fiscal Year	General Obligation Bonds	International Airport Bonds	Alaska Medical Facility Authority	Alaska Housing Finance Corporation Bonds	Alaska Housing Finance Corporation State Guaranteed Bonds (Veterans Mortgage Program)	Alaska * Railroad Corporation Bonds
1988	$ 147,905	$ 8,334	$ 1,498	$ 341,065	$ 85,570	$ 5,795
1989	135,511	8,614	1,494	382,214	87,653	3,522
1990	120,306	8,634	1,487	380,512	89,768	3,506
1991	95,482	8,633	1,483	385,643	92,040	3,088
1992	68,201	8,619	1,476	373,794	94,316	2,966
(Balance thru final payoff year)	180,841	116,786	11,442	4,343,625	1,787,553	2,892
Total	$ 748,246	$ 159,620	$ 18,880	$ 6,206,853	$ 2,236,900	$ 21,769

* Lease purchase bonds through non-profit corporations which are paid through appropriations for rent by the State.

TABLE 10

Alaska Municipal Bond Bank Authority Bonds	Alaska Industrial Development and Export Authority	Alaska Power Authority Bonds	Alaska State Building Authority Lease Revenue Bonds*	University of Alaska Revenue Bonds	School Construction Municipal Debt	Total
$ 16,881	$ 40,587	$ 19,963	$ 14,299	$ 2,870	$ 118,063	$ 803,830
16,798	39,237	20,936	8,585	2,746	115,760	823,070
17,227	39,143	22,382	8,587	2,450	110,196	804,198
23,269	39,183	23,077	8,606	2,233	102,937	785,673
19,981	40,055	23,588	7,955	2,225	100,912	744,088
132,855	648,026	1,222,550	46,260	19,254	536,577	9,048,661
$227,011	$846,231	$1,332,496	$ 95,292	$31,778	$1,084,445	$13,009,520

TABLE 11

STATE OF ALASKA

DEBT SERVICE REQUIREMENTS TO MATURITY
June 30, 1987
(Stated in Thousands)

GENERAL OBLIGATION BONDS

Fiscal Year	Principal	Interest	Total Requirements
1988	$108,685	$ 39,220	$147,905
1989	103,727	31,784	135,511
1990	95,560	24,746	120,306
1991	77,499	17,983	95,482
1992	56,149	12,052	68,201
(Balance thru final payoff year)	156,883	23,958	180,841
Total	$598,503	$149,743	$748,246

These totals do not include principal and interest on AHFC State Guaranteed Bonds (Veterans Mortgage Program).

INTERNATIONAL AIRPORT REVENUE BONDS

Fiscal Year	Principal	Interest	Total Requirements
1988	$ 2,165	$ 6,169	$ 8,334
1989	2,640	5,974	8,614
1990	2,890	5,744	8,634
1991	3,140	5,493	8,633
1992	3,385	5,234	8,619
(Balance thru final payoff year)	63,680	53,106	116,786
Total	$77,900	$81,720	$159,620

STATE OF ALASKA

TABLE 12

DEBT SERVICE REQUIREMENTS TO MATURITY
June 30, 1987
(Stated in Thousands)

ALASKA MEDICAL FACILITY AUTHORITY

Fiscal Year	Principal	Interest	Total Requirements
1988	$ 524	$ 974	$ 1,498
1989	565	929	1,494
1990	606	881	1,487
1991	653	830	1,483
1992	700	775	1,475
(Balance thru final payoff year)	8,382	3,060	11,442
Total	$11,430	$ 7,449	$18,879

ALASKA HOUSING FINANCE CORPORATION

Fiscal Year	Principal	Interest	Total Requirements
1988	$ 68,739	$ 272,326	$ 341,065
1989	117,032	265,182	382,214
1990	126,081	254,431	380,512
1991	142,757	242,886	385,643
1992	144,185	229,609	373,794
(Balance thru final payoff year)	2,474,177	1,869,448	4,343,625
Total	$3,072,971	$3,133,882	$6,206,853

TABLE 13

STATE OF ALASKA

DEBT SERVICE REQUIREMENTS TO MATURITY
June 30, 1987
(Stated in Thousands)

ALASKA HOUSING FINANCE CORPORATION STATE GUARANTEED BONDS (VETERANS MORTGAGE PROGRAM)

Fiscal Year	Principal	Interest	Total Requirements
1988	$ 7,680	$ 77,890	$ 85,570
1989	10,410	77,244	87,654
1990	13,415	76,353	89,768
1991	16,860	75,180	92,040
1992	20,635	73,681	94,316
(Balance thru final payoff year)	758,500	1,029,052	1,787,552
Total	$ 827,500	$1,409,400	$2,236,900

ALASKA RAILROAD CORPORATION

Fiscal Year	Principal	Interest	Total Requirements
1988	$ 4,397	$1,398	$ 5,795
1989	2,444	1,078	3,522
1990	2,664	842	3,506
1991	2,488	600	3,088
1992	2,597	369	2,966
(Balance thru final payoff year)	2,722	170	2,892
Total	$17,312	$4,457	$21,769

TABLE 14

STATE OF ALASKA

DEBT SERVICE REQUIREMENTS TO MATURITY
June 30, 1987
(Stated in Thousands)

ALASKA MUNICIPAL BOND BANK AUTHORITY

Fiscal Year	Principal	Interest	Total Requirements
1988	$ 6,486	$ 10,395	$ 16,881
1989	7,223	9,575	16,798
1990	8,269	8,958	17,227
1991	14,995	8,274	23,269
1992	12,507	7,474	19,981
(Balance thru final payoff year)	93,465	39,390	132,855
Total	$142,945	$ 84,066	$227,011

ALASKA INDUSTRIAL DEVELOPMENT AND EXPORT AUTHORITY

Fiscal Year	Principal	Interest	Total Requirements
1988	$ 6,445	$ 34,142	$ 40,587
1989	6,660	32,577	39,237
1990	7,165	31,978	39,143
1991	7,880	31,303	39,183
1992	9,905	30,150	40,055
(Balance thru final payoff year)	317,840	330,186	648,026
Total	$355,895	$490,336	$846,231

TABLE 15

STATE OF ALASKA

DEBT SERVICE REQUIREMENTS TO MATURITY
June 30, 1987
(Stated in Thousands)

ALASKA POWER AUTHORITY

Fiscal Year	Principal	Interest	Total Requirements
1988	$	$ 19,963	$ 19,963
1989		20,936	20,936
1990		22,382	22,382
1991		23,077	23,077
1992		23,588	23,588
(Balance thru final payoff year)	453,604	768,946	1,222,550
Total	$453,604	$ 878,892	$1,332,496

ALASKA STATE BUILDING AUTHORITY LEASE REVENUE BONDS

Fiscal Year	Principal	Interest	Total Requirements
1988	$10,898	$ 3,401	$ 14,299
1989	5,618	2,967	8,585
1990	5,938	2,649	8,587
1991	6,294	2,312	8,606
1992	5,999	1,956	7,955
(Balance thru final payoff year)	24,022	22,238	46,260
Total	$58,769	$ 35,523	$ 94,292

STATE OF ALASKA

TABLE 16

DEBT SERVICE REQUIREMENTS TO MATURITY
June 30, 1987
(Stated in Thousands)

UNIVERSITY OF ALASKA REVENUE BONDS

Fiscal Year	Principal	Interest	Total Requirements
1988	$ 1,586	$ 1,284	$ 2,870
1989	1,569	1,177	2,746
1990	1,379	1,071	2,450
1991	1,237	996	2,233
1992	1,304	921	2,225
(Balance thru final payoff year)	13,657	5,597	19,254
Total	$ 20,732	$ 11,046	$ 31,778

SCHOOL CONSTRUCTION MUNICIPAL DEBT

Fiscal Year	Principal	Interest	Total Requirements
1988	$ 63,541	$ 54,522	$ 118,063
1989	67,196	48,564	115,760
1990	67,808	42,388	110,196
1991	66,617	36,320	102,937
1992	70,949	29,963	100,912
(Balance thru final payoff year)	379,843	156,734	536,577
Total	$ 715,954	$368,491	$1,084,445

TABLE 17

STATE OF ALASKA

MISCELLANEOUS STATISTICAL DATA
June 30, 1987

Data of Incorporation: January 3, 1959

Date Constitution Adopted: (Referendum Date) April 24, 1956

Form of Government: State

Employees as of June 30, 1987:

Merit System (classified)	10,474
Exempt, Partially Exempt, and Excluded	2,073
Marine (Ferry)	705
Teachers	68
Total	13,320

Area - Square Miles: 586,412

Coast Line - Miles: 33,904

Number of Votes Cast Compared to Number of Registered Voters:

	Voted	Registered	Percentage Voting
Last General Election - November 4, 1986	182,526	292,274	62.4%
Last Primary Election - August 28, 1986	150,768	280,243	53.8%
Last Special Election - November 8, 1983	32,786	257,041	12.7%

FIRE PROTECTION:

	1986	1987
Number of Fire Departments Registered with Fire Marshall	245	245
Number of Full-Time Firefighters	800	800
Number of Volunteer Firefighters	3,000	3,000

(Military Personnel and Units are not included)

EDUCATION:

	Number	Number of Admin. Personnel	Number of Teachers	Final Enrollment Students	Average Daily Membership
Regional Education Attendance Areas	23	362			14,290
Elementary			477	7,461	
Secondary			563	4,936	
Multi-Grade			39		
Local Schools	32	905			87,922
Elementary			2,513	48,993	
Secondary			3,815	36,737	
Multi-Grade			60		
Private Schools	51	N/A	N/A	4,584	N/A
Elementary				3,049	
Secondary				1,292	
Ungraded				243	

NOTE: Central Correspondence Data is not included.

STATE OF ALASKA

MISCELLANEOUS STATISTICAL DATA
June 30, 1987
(continued)

EDUCATION: (Continued)

Enrollment of Alaska Students
Fiscal Years 1978 - 1987

Fiscal Year	District Schools	REAA's	Private and Denominational Schools	BIA Schools	Cent. Corres. Study	Enrollment All Schools	Mt. Edgecumbe
1978	76,554	10,540	3,178	2,983	-	93,255	-
1979	76,681	10,959	3,162	3,004	-	93,806	-
1980	74,278	11,149	4,025*	2,903	-	92,355	-
1981	74,071	11,367	4,447	2,668	-	92,553	-
1982	77,814	11,713	4,845	2,187	-	96,559	-
1983	81,919	12,849	3,490	1,099	-	99,357	-
1984	85,364	13,116	3,868	1,005	-	103,871	-
1985	88,240	13,211	5,489	691	563	108,194	-
1986	88,788	13,968	3,953	0	995	107,836	132
1987	85,730	12,424	4,584	0	436	103,337	163

* Estimated

Alaska Colleges, Universities & Community Colleges
Closing Enrollment
Academic Years 1977 - 1987

Fall Semester	University of Alaska Main Campuses	University of Alaska Community Colleges	Alaska Pacific University	Sheldon Jackson College	Alaska Bible College
1977	6,561	24,250	107	191	43
1978	4,503	20,529	245	198	36
1979	9,884	18,334	269	184	105
1980	10,438	19,348	1,045	182	74
1981	15,310	21,702	1,355	204	73
1982	11,263	19,048	1,447	225	71
1983	12,020	19,991	1,346	215	89
1984	11,722	20,557	1,299	221	46
1985	11,988	21,734	1,410	242	62
1986	12,021	19,566	1,068	263	75

Spring Semester	University of Alaska Main Campuses	University of Alaska Community Colleges	Alaska Pacific University	Sheldon Jackson College	Alaska Bible College
1977	*	*	*	191	45
1978	8,766	21,813	242	160(a)	33
1979	10,737	22,040	358	190	40
1980	9,781	21,670	1,210	192	89
1981	10,959	23,276	1,550	163	76
1982	11,036	18,300	1,736	183	71
1983	11,736	20,761	1,857	204	54
1984	11,808	21,163	1,500	177	68
1985	11,677	22,426	1,692	213	75
1986	11,942	22,293	1,646	212	59
1987	11,985(b)	21,212(b)	1,386	242	89

* Figures not available.
(a) Incomplete figures (total part-time count not available).
(b) Tentative--may be revised later.
NOTE: Enrollment figures are head count enrollments.

TABLE 17

STATE OF ALASKA

MISCELLANEOUS STATISTICAL DATA
June 30, 1987
(Continued)

TRANSPORTATION:

Miles of Highways:

	1987		1986	
	Unpaved	Paved	Unpaved	Paved
Federal Aid:				
Interstate		1,089		1,089
Primary	541	521	540	498
Secondary	1,301	536	1,278	644
Urban	16	200	9	99
State Maintenance & Local Service	1,163	281	1,132	248
Total	3,021	2,627	2,959	2,578

	1987	1986
*Borough Roads	2,005	1,873
*Local City Streets	2,543	2,377
National Park, Forest & Reservation Roads	2,451	2,385
Other Roads (includes Military)	2,880	2,880
Total	9,879	9,515

Ferry Miles:

	1987	1986
Federal Aid Primary	788	788
Federal Aid Secondary	647	647
Total	1,435	1,435

*Unified and municipal mileage has been transferred from borough to local city mileage.

Total Air Carrier Activity
State of Alaska International Airports
Fiscal Years 1978 through 1987

Fiscal Year	Landings		Passengers			Freight (tons)	
	Jets	Total	In	Out	Through	In	Out
1978	31,700	61,407	1,211,933	1,244,041	981,165	69,617	142,277
1979	32,663	60,549	1,225,447	1,261,434	1,166,795	69,652	126,739
1980	32,786	58,431	1,214,167	1,235,617	1,268,100	59,792	129,358
1981	34,883	68,492	1,289,715	1,308,022	1,457,529	75,426	139,571
1982	40,088	73,396	1,435,899	1,448,788	1,511,955	77,029	149,375
1983	40,420	77,640	1,581,443	1,574,204	1,473,360	77,554	131,675
1984	44,862	85,895	1,601,346	1,610,499	1,402,976	80,111	117,300
1985	46,205	91,750	1,672,719	1,680,779	1,615,647	80,031	115,347
1986	43,379	80,339	1,718,548	1,729,841	1,698,797	64,936	102,728
1987	46,598	88,059	1,616,855	1,604,435	1,670,351	57,668	100,893

TABLE 17

STATE OF ALASKA

MISCELLANEOUS STATISTICAL DATA
June 30, 1987
(Continued)

	1987	1986
RECREATION:		
Number of Acres:		
Federal Parks and Monuments	51,290,384	51,168,000
*Federal Wildlife Refuges and Conservation Areas	81,731,556	79,983,607
**Federal Forests	22,318,000	22,318,000
State Parks System	3,179,495	3,115,290
*State Forests	2,147,000	2,147,000
Other State Conservation Preserves, Game Refuges, Sanctuaries, and Critical Habitat Areas	2,041,724	2,044,000
Other Government, Local Government/Municipal	28,750	29,378
Total	162,736,909	160,805,275

* BLM manages 2,628,000 acres which is included in the 81,731,556.
** Will be less after full Chugach Natives Settlement and transfer of Afognak Island.

	1987	1986
Number of Recreation Areas:		
Playground and Game Areas	1,863	1,441
Skating Areas	268	205
Golf Courses	5	6
Outdoor Swimming Areas and Pools	30	30
Alpine Ski Areas	18	19
Picnic Units	1,522	1,464
Camp Units (Capacity 4X)	4,656	4,004
Trails (Maintained in Miles)	3,172	3,206
Boat Launching Ramps and Floats (boats at one time capacity and moorages)	4,645	4,645

Note: Does not include private sector.

TABLE 17

STATE OF ALASKA

MISCELLANEOUS STATISTICAL DATA
June 30, 1987
(Continued)

POPULATION OF CORRECTIONAL FACILITIES:	1987	1986
ADULT:		
Mat-Su Pretrial Facility	77	
Yukon-Kuskokwim Correctional Center	87	90
Goose Bay Correctional Center	Closed	73
Cook Inlet Pre-Trial Facility	394	390
Meadow Creek Correctional Center	54	50
Anchorage Correctional Center (3rd Avenue)	Closed	Closed
Anchorage Correctional Center Annex (6th Avenue)	96	104
Hiland Mountain Correctional Center	226	186
Fairbanks Correctional Center	211	233
Lemon Creek Correctional Center	179	172
Ketchikan Correctional Center	55	46
Nome Correctional Center	91	71
Palmer Correctional Center - Minimum	134	120
Palmer Correctional Center - Medium	127	93
Wildwood Correctional Center	296	270
Alaska Prisoners in Federal Bureau of Prisons Facilities and State of Minnesota Prison Facilities	210	191
TOTAL	2,237	2,089
JUVENILE:		
McLaughlin Youth Center	136	176
Fairbanks Youth Facility	26	34
Nome Youth Center	0	10
Johnson Human Services Center	11	10
TOTAL	173	230

*Johnson Human Services Center was transferred to the Department of Health and Social Services, Division of Family Youth Services, and is used only for Juveniles.

POPULATION:

Year	Population	Increase Number	Increase Percent	Civilian	Military
1939	72,524	13,246	22.3%	72,024	500
1950	128,643	56,119	77.4%	108,236	20,407
1960	226,167	97,524	75.8%	193,475	32,692
1970	299,748	73,581	32.5%	268,764	30,984
1980	401,851	102,103	34.1%	379,311	22,540
1984*	523,048	121,197	30.2%	500,469	22,579
1985*	539,600	16,552	19.7%	516,527	23,073
1986*	545,158	5,558	10.3%	522,205	22,953

Age Distribution of Population:

	1986*	1985*	1984*	1980	1970	1960	1950	1939
Under 5	58,649	60,318	55,236	39,047	32,075	34,193	15,579	7,611
5 - 9	47,502	45,940	43,527	34,616	36,075	26,589	10,644	6,799
10 - 14	39,099	39,784	43,633	34,677	34,248	19,521	7,858	6,097
15 - 19	39,414	38,486	41,594	37,093	26,768	17,199	10,815	5,610
20 - 24	50,783	52,517	46,761	45,027	35,576	23,523	17,171	6,272
25 - 29	62,931	64,136	66,044	46,724	26,711	20,594	14,007	6,774
30 - 34	63,396	62,424	65,016	44,145	22,588	19,078	12,440	5,887
35 - 44	90,192	86,280	79,424	54,095	38,021	31,981	18,517	9,204
45 - 54	45,354	43,743	40,797	33,063	26,939	18,957	10,656	7,948
55 - 59	16,110	55,871	15,414	13,823	8,550	5,721	3,479	3,402
60 - 64	12,311	11,968	10,927	7,904	5,310	3,425	2,735	2,568
65 & over	19,417	18,133	14,676	11,637	6,887	5,386	4,742	4,071
Not Reported						251		
Median Age	26.9	26.5	27.5	26.1	22.9	23.3	25.8	27.8

*Population data for 1984 and 1985 is estimated. Population data for 1986 is based on the middle series of the population projections. No enumerated data will be available until after 1990 census.

STATE OF ALASKA

MISCELLANEOUS STATISTICAL DATA
June 30, 1987
(Continued)

PERSONAL INCOME: Bureau of Economic Analysis
U.S. Department of Commerce

Year	Total Alaska Personal Income (Millions)	Alaska Per Capita	U.S. Per Capita	% Alaska to U.S.
1977	$4,674	$11,764	$ 7,289	161.4
1978	4,805	11,947	8,133	146.9
1979	5,017	12,435	9,025	137.8
1980	5,586	13,797	9,910	141.1
1981	6,421	15,434	10,940	141.0
1982	7,702	17,312	11,470	150.9
1983	8,690	17,995*	12,093	148.9
1984	9,080	17,970*	13,115*	137.0
1985	9,476	18,140*	13,867	130.8
1986	9,468	17,744	14,461	122.7

Population Estimate - Alaska Department of Labor:

July 1, 1986 - 545,158

* The above chart includes revisions as of April 1987 in the Income data.

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